

# Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 75.0%**

**+ 250.0%**

**- 38.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	2	- 75.0%	40	39	- 2.5%
Closed Sales	2	7	+ 250.0%	19	30	+ 57.9%
Median Sales Price*	\$392,500	\$240,000	- 38.9%	\$195,000	\$222,250	+ 14.0%
Average Sales Price*	\$392,500	\$299,329	- 23.7%	\$273,479	\$245,073	- 10.4%
Percent of Original List Price Received*	96.9%	99.2%	+ 2.3%	98.8%	99.1%	+ 0.2%
Average Days on Market Until Sale	79	82	+ 4.3%	71	78	+ 9.3%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	3.8	3.5	- 8.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

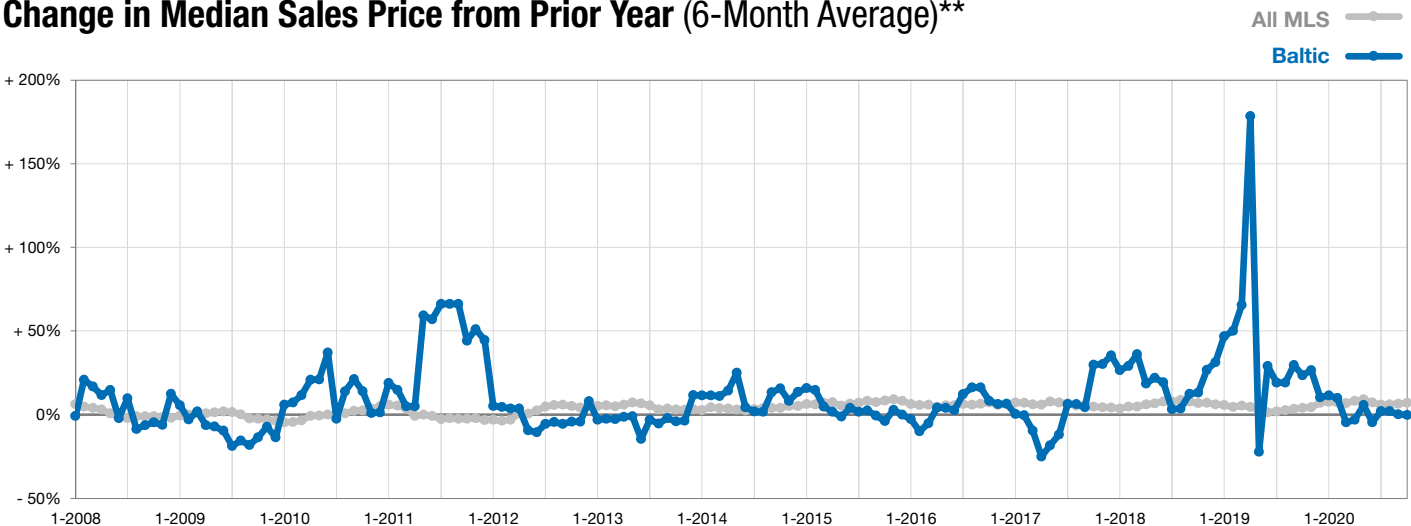
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.