

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

-- - 37.5% + 30.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	0	9	--	38	54	+ 42.1%
Closed Sales	8	5	- 37.5%	35	26	- 25.7%
Median Sales Price*	\$137,500	\$179,841	+ 30.8%	\$134,900	\$194,000	+ 43.8%
Average Sales Price*	\$135,050	\$205,948	+ 52.5%	\$158,517	\$193,159	+ 21.9%
Percent of Original List Price Received*	92.7%	94.0%	+ 1.4%	97.0%	97.6%	+ 0.6%
Average Days on Market Until Sale	71	67	- 4.7%	94	86	- 8.6%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	2.7	3.3	+ 21.5%	--	--	--

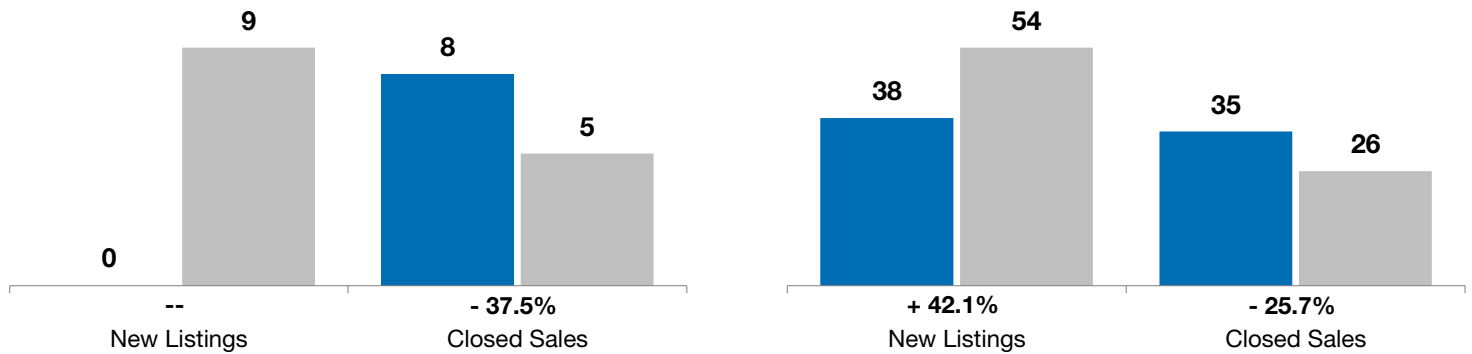
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

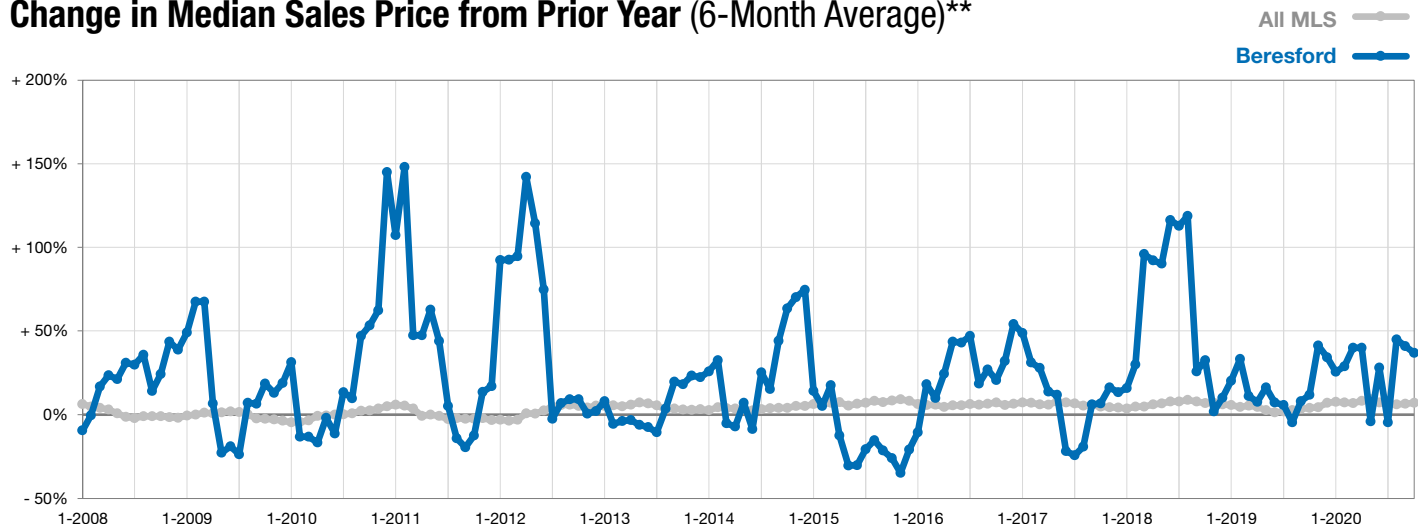
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.