

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 11.5%

+ 66.7%

+ 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	26	23	- 11.5%	262	267	+ 1.9%
Closed Sales	12	20	+ 66.7%	148	200	+ 35.1%
Median Sales Price*	\$217,500	\$237,050	+ 9.0%	\$250,000	\$251,900	+ 0.8%
Average Sales Price*	\$225,033	\$277,260	+ 23.2%	\$273,206	\$285,193	+ 4.4%
Percent of Original List Price Received*	99.7%	98.6%	- 1.1%	99.3%	98.9%	- 0.4%
Average Days on Market Until Sale	56	63	+ 12.3%	77	79	+ 3.4%
Inventory of Homes for Sale	75	43	- 42.7%	--	--	--
Months Supply of Inventory	5.5	2.3	- 58.0%	--	--	--

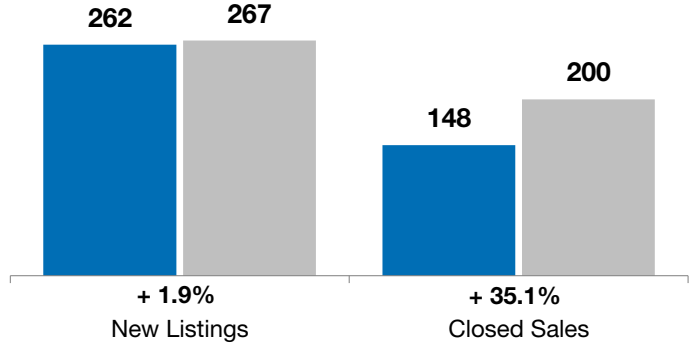
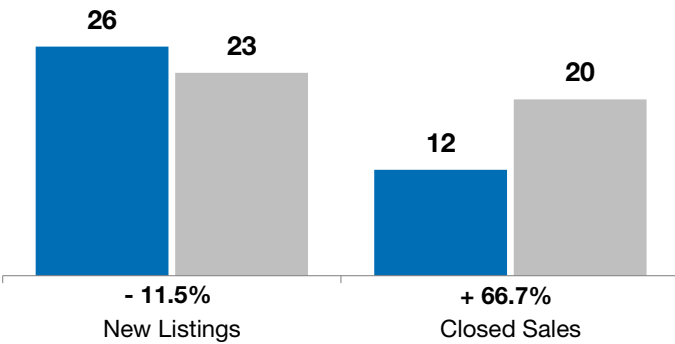
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

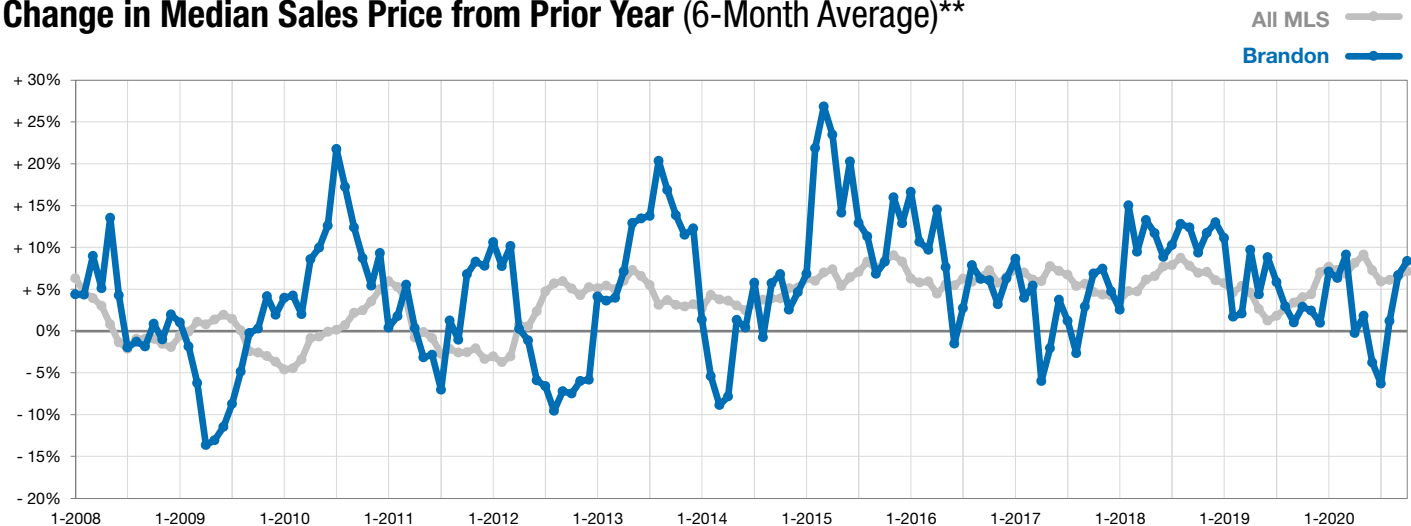
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.