

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 40.0%

+ 50.0%

- 12.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	6	- 40.0%	77	79	+ 2.6%
Closed Sales	4	6	+ 50.0%	44	61	+ 38.6%
Median Sales Price*	\$179,950	\$157,250	- 12.6%	\$165,000	\$166,200	+ 0.7%
Average Sales Price*	\$211,188	\$169,233	- 19.9%	\$211,599	\$183,939	- 13.1%
Percent of Original List Price Received*	100.2%	101.1%	+ 1.0%	98.4%	97.6%	- 0.8%
Average Days on Market Until Sale	80	44	- 45.6%	92	76	- 17.6%
Inventory of Homes for Sale	24	16	- 33.3%	--	--	--
Months Supply of Inventory	5.6	2.4	- 56.7%	--	--	--

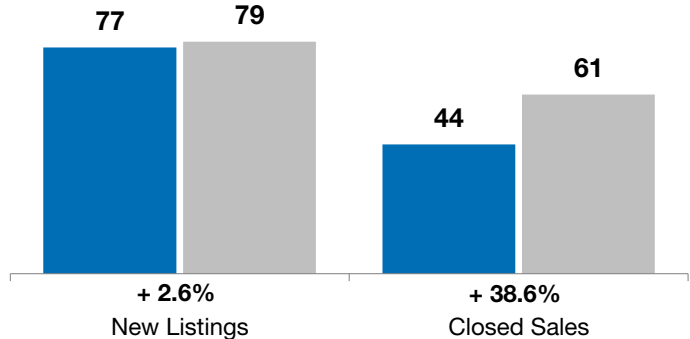
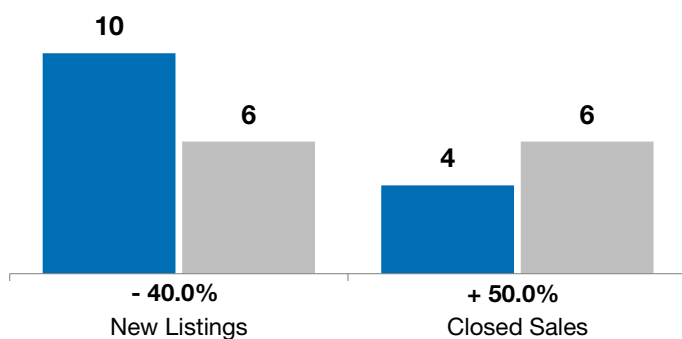
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

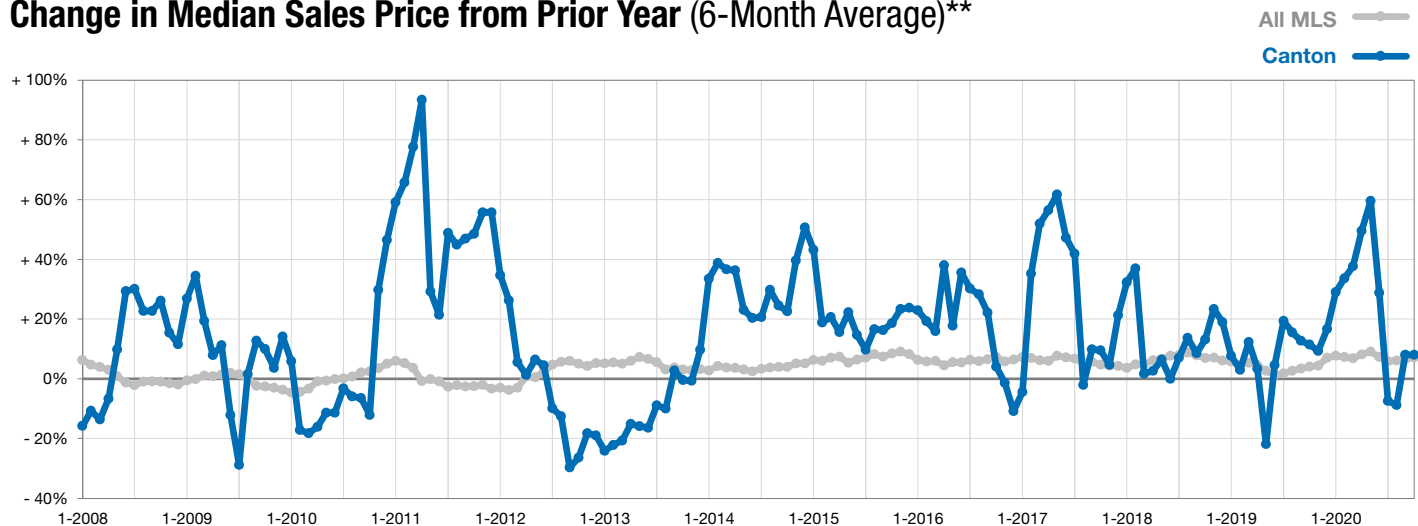
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Canton —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.