

# Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 50.0%**

**+ 100.0%**

**+ 150.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**October**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	12	6	- 50.0%	107	70	- 34.6%
Closed Sales	3	6	+ 100.0%	63	55	- 12.7%
Median Sales Price*	\$81,100	<b>\$202,950</b>	+ 150.2%	\$195,000	<b>\$225,000</b>	+ 15.4%
Average Sales Price*	\$142,200	<b>\$210,254</b>	+ 47.9%	\$224,228	<b>\$245,335</b>	+ 9.4%
Percent of Original List Price Received*	101.5%	<b>99.9%</b>	- 1.6%	98.3%	<b>98.6%</b>	+ 0.3%
Average Days on Market Until Sale	111	<b>61</b>	- 45.0%	88	<b>83</b>	- 6.4%
Inventory of Homes for Sale	33	<b>17</b>	- 48.5%	--	--	--
Months Supply of Inventory	5.4	<b>3.0</b>	- 44.7%	--	--	--

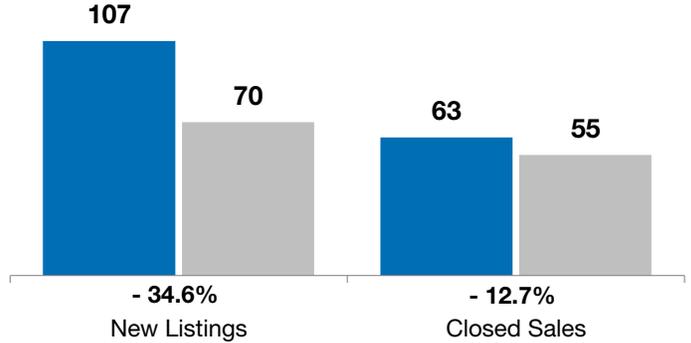
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

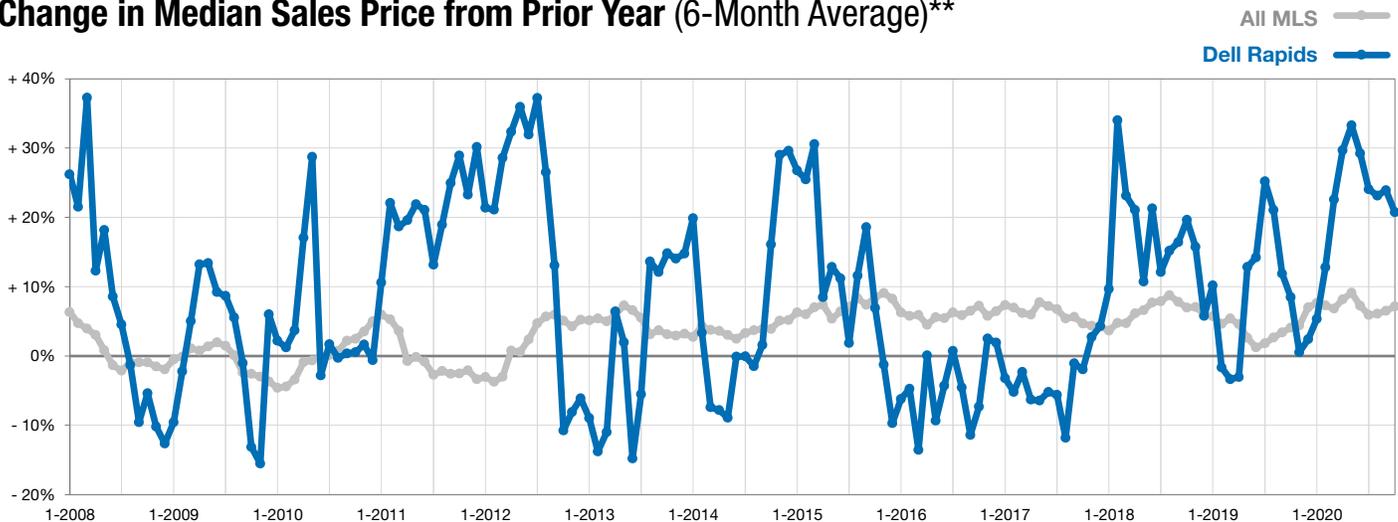
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.