

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 100.0%	- 16.7%	+ 110.9%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Minnehaha County, SD

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	0	- 100.0%	43	33	- 23.3%
Closed Sales	6	5	- 16.7%	28	30	+ 7.1%
Median Sales Price*	\$146,950	\$309,900	+ 110.9%	\$182,250	\$193,250	+ 6.0%
Average Sales Price*	\$143,900	\$430,860	+ 199.4%	\$210,511	\$257,725	+ 22.4%
Percent of Original List Price Received*	93.6%	99.5%	+ 6.3%	97.4%	98.4%	+ 1.1%
Average Days on Market Until Sale	58	76	+ 32.1%	67	73	+ 7.7%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	3.7	2.3	- 38.4%	--	--	--

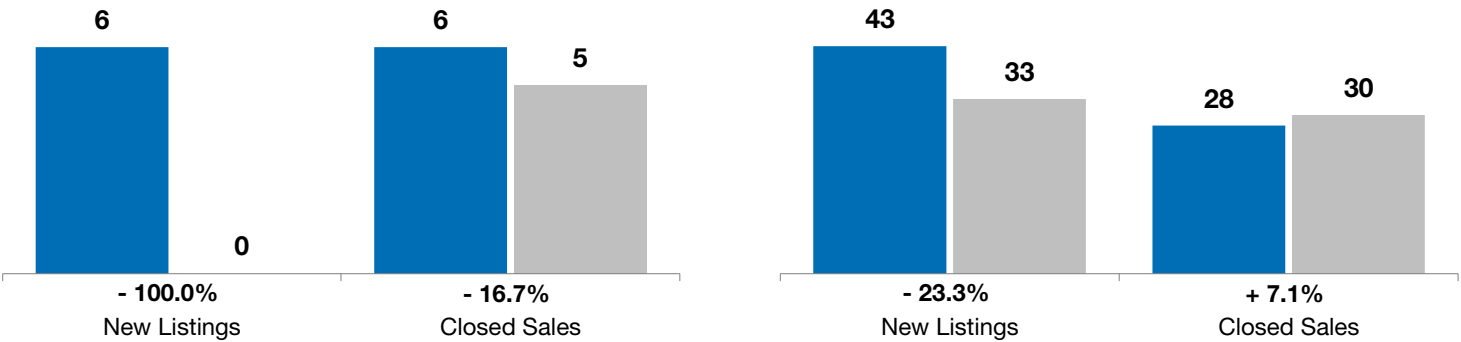
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

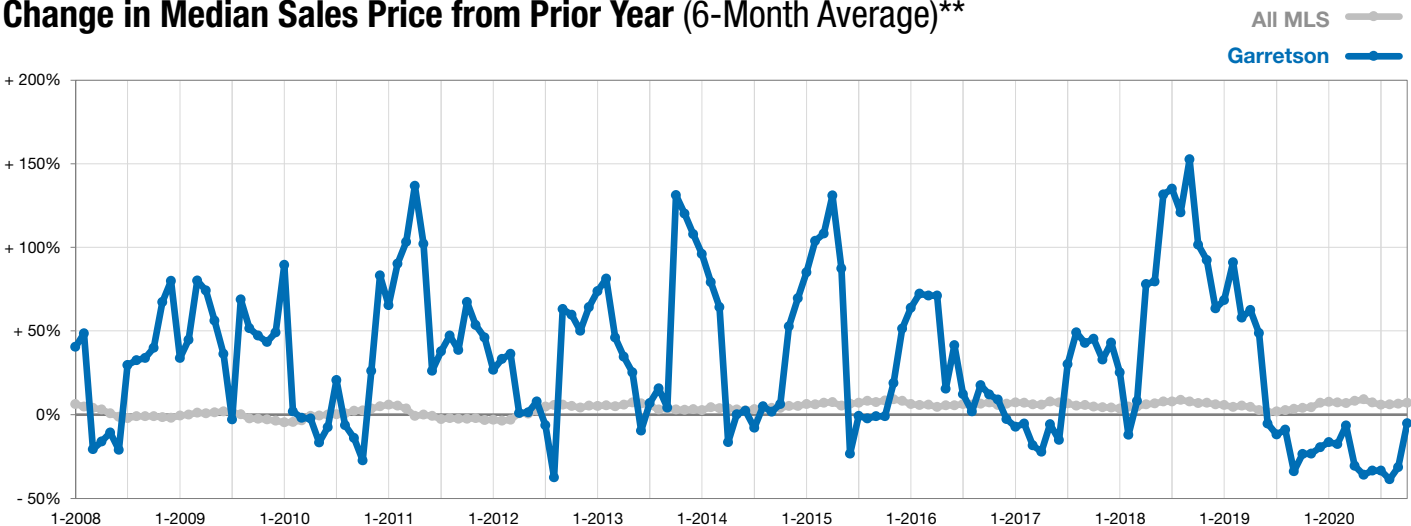
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.