

# Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**- 35.0%**

**+ 190.0%**

**+ 6.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	20	13	- 35.0%	244	268	+ 9.8%
Closed Sales	10	29	+ 190.0%	152	210	+ 38.2%
Median Sales Price*	\$230,500	\$245,000	+ 6.3%	\$227,700	\$240,950	+ 5.8%
Average Sales Price*	\$286,650	\$266,224	- 7.1%	\$252,736	\$273,483	+ 8.2%
Percent of Original List Price Received*	99.8%	100.5%	+ 0.6%	99.7%	100.0%	+ 0.3%
Average Days on Market Until Sale	57	90	+ 59.3%	66	75	+ 14.2%
Inventory of Homes for Sale	59	51	- 13.6%	--	--	--
Months Supply of Inventory	3.9	2.5	- 34.6%	--	--	--

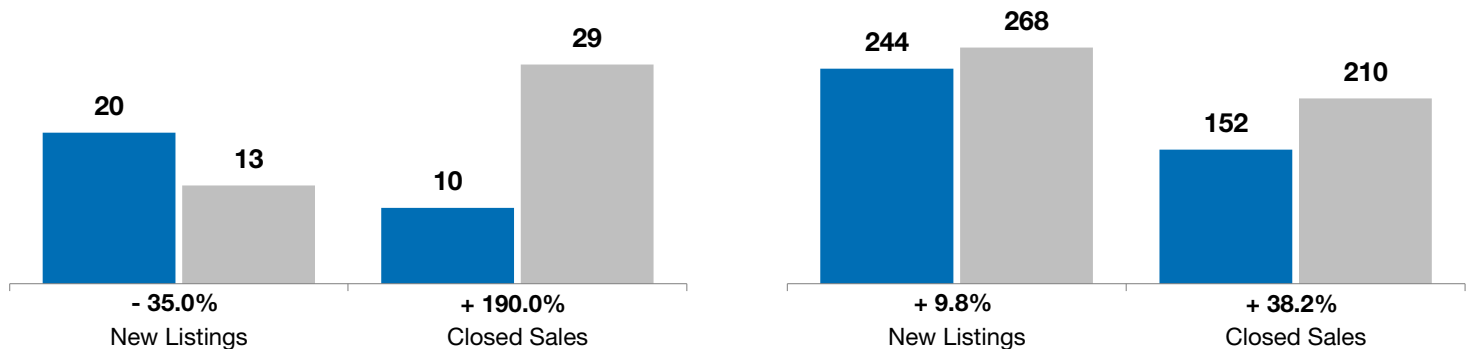
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

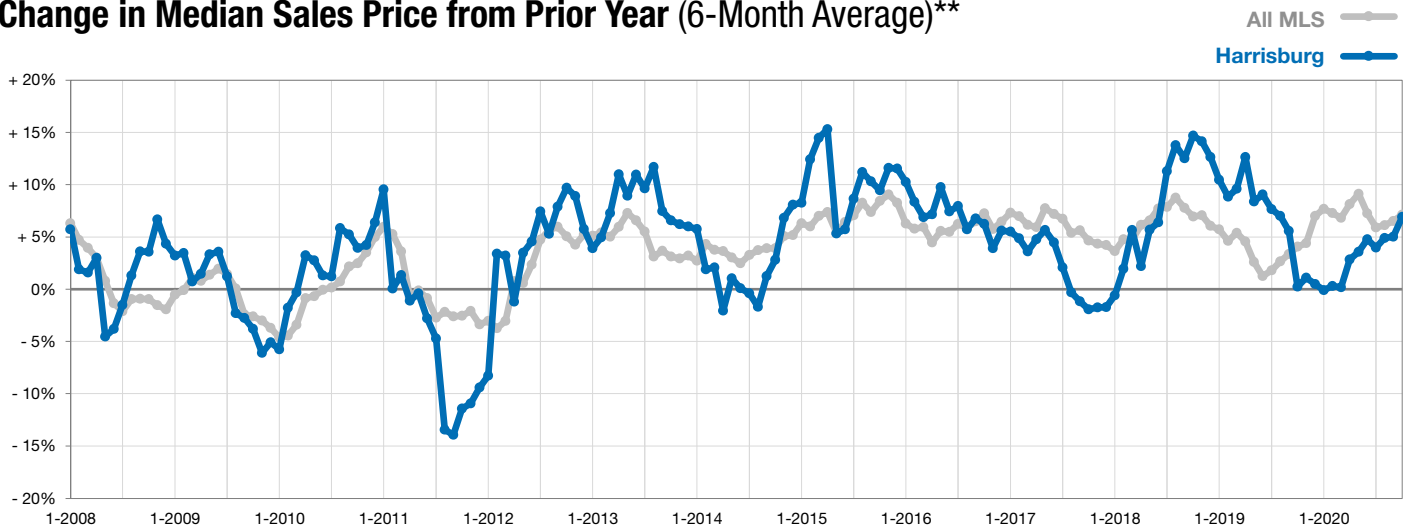
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.