

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

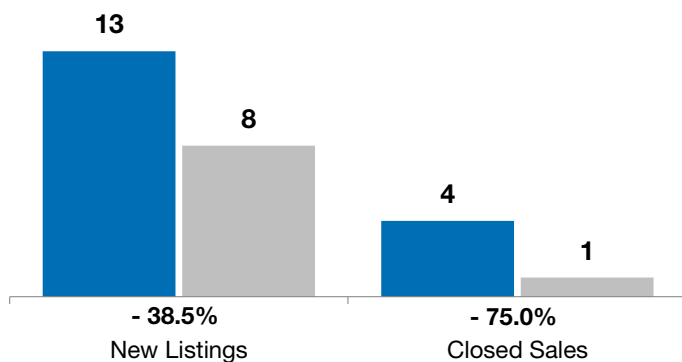
- 38.5%	- 75.0%	+ 26.8%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	13	8	- 38.5%	100	85	- 15.0%
Closed Sales	4	1	- 75.0%	50	63	+ 26.0%
Median Sales Price*	\$177,450	\$225,000	+ 26.8%	\$229,250	\$270,000	+ 17.8%
Average Sales Price*	\$229,200	\$225,000	- 1.8%	\$242,834	\$281,650	+ 16.0%
Percent of Original List Price Received*	99.1%	94.1%	- 5.0%	98.4%	98.1%	- 0.3%
Average Days on Market Until Sale	37	57	+ 53.0%	65	82	+ 25.1%
Inventory of Homes for Sale	34	16	- 52.9%	--	--	--
Months Supply of Inventory	6.3	2.4	- 62.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

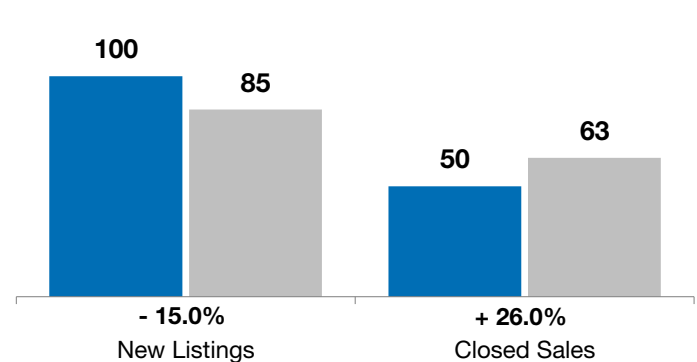
October

■ 2019 ■ 2020

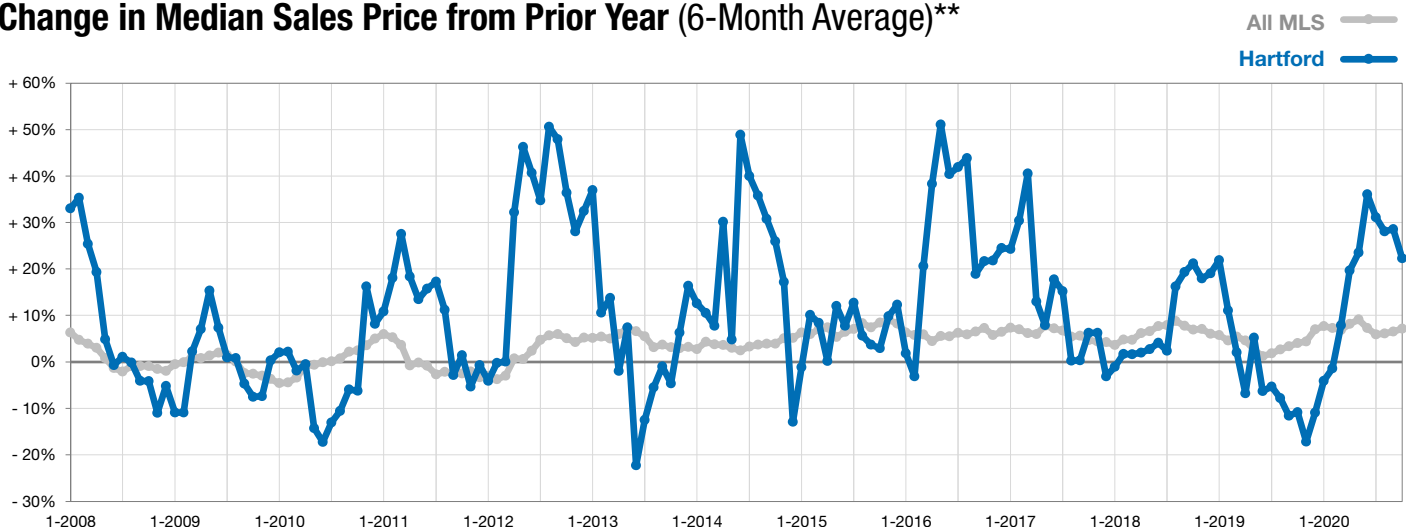


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.