

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

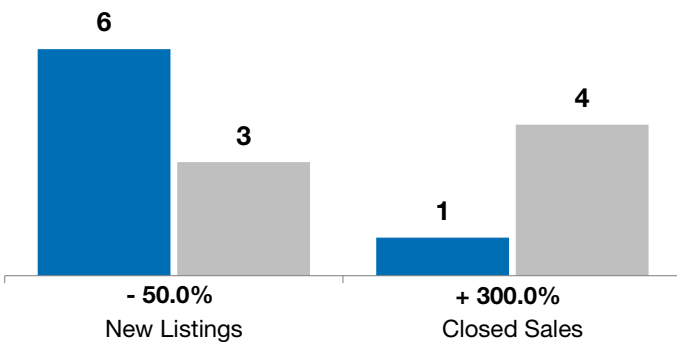
- 50.0%	+ 300.0%	+ 68.1%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	3	- 50.0%	57	57	0.0%
Closed Sales	1	4	+ 300.0%	32	39	+ 21.9%
Median Sales Price*	\$180,000	\$302,500	+ 68.1%	\$184,500	\$176,500	- 4.3%
Average Sales Price*	\$180,000	\$296,750	+ 64.9%	\$220,977	\$224,392	+ 1.5%
Percent of Original List Price Received*	100.0%	99.2%	- 0.8%	98.2%	98.4%	+ 0.3%
Average Days on Market Until Sale	30	59	+ 96.7%	97	81	- 16.6%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	6.5	3.9	- 39.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

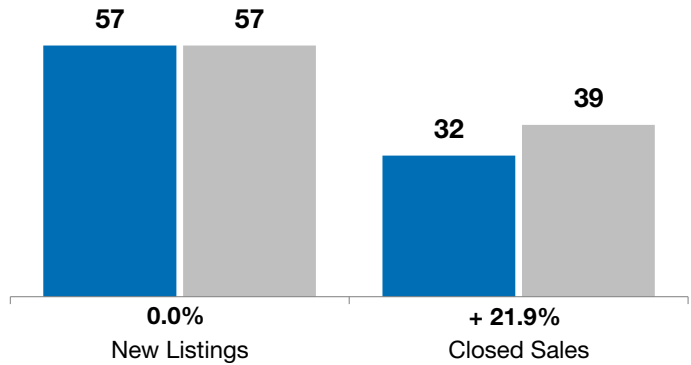
October

■ 2019 ■ 2020

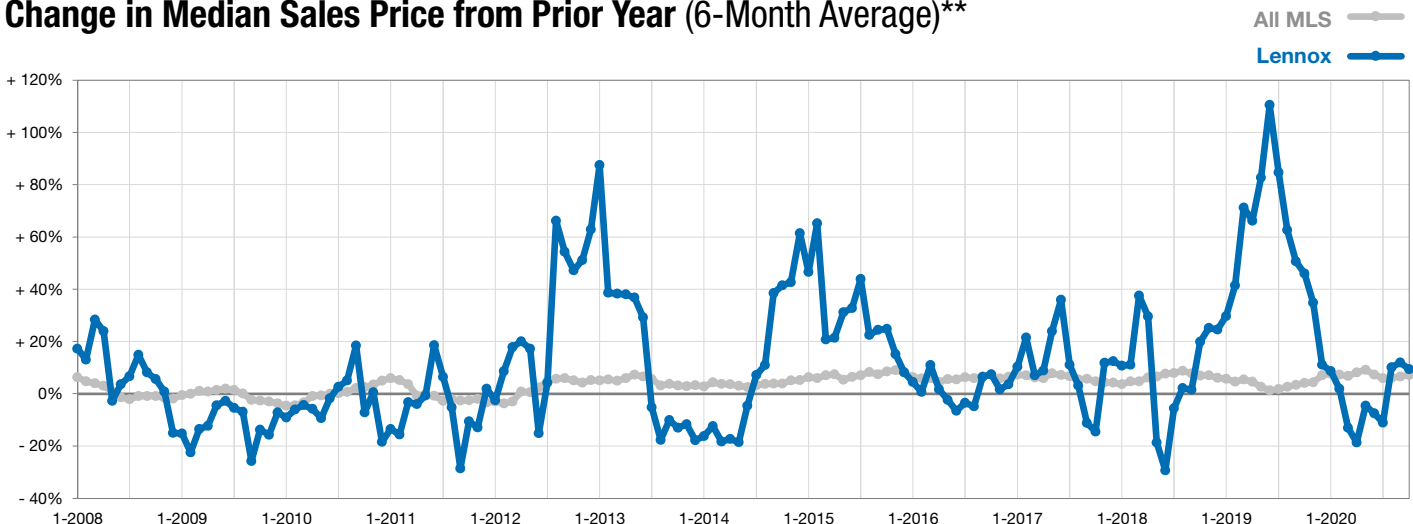


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.