

# Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**0.0%**

Change in  
New Listings

**+ 116.7%**

Change in  
Closed Sales

**+ 23.1%**

Change in  
Median Sales Price

### October

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	5	0.0%	82	73	- 11.0%
Closed Sales	6	13	+ 116.7%	63	54	- 14.3%
Median Sales Price*	\$129,950	\$160,000	+ 23.1%	\$148,000	\$146,000	- 1.4%
Average Sales Price*	\$155,167	\$166,862	+ 7.5%	\$160,751	\$158,944	- 1.1%
Percent of Original List Price Received*	97.3%	96.2%	- 1.2%	95.7%	96.2%	+ 0.5%
Average Days on Market Until Sale	162	114	- 29.7%	147	124	- 15.2%
Inventory of Homes for Sale	34	29	- 14.7%	--	--	--
Months Supply of Inventory	5.7	5.3	- 7.0%	--	--	--

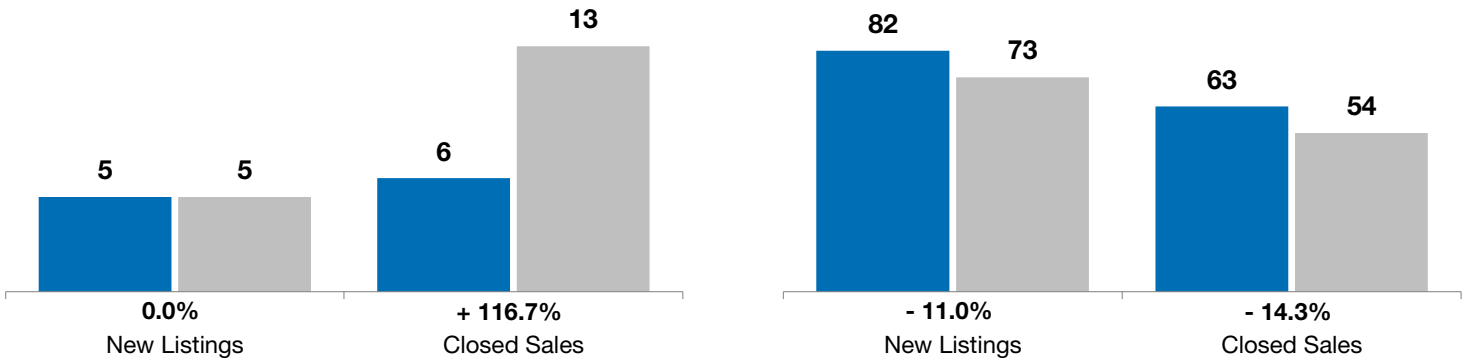
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

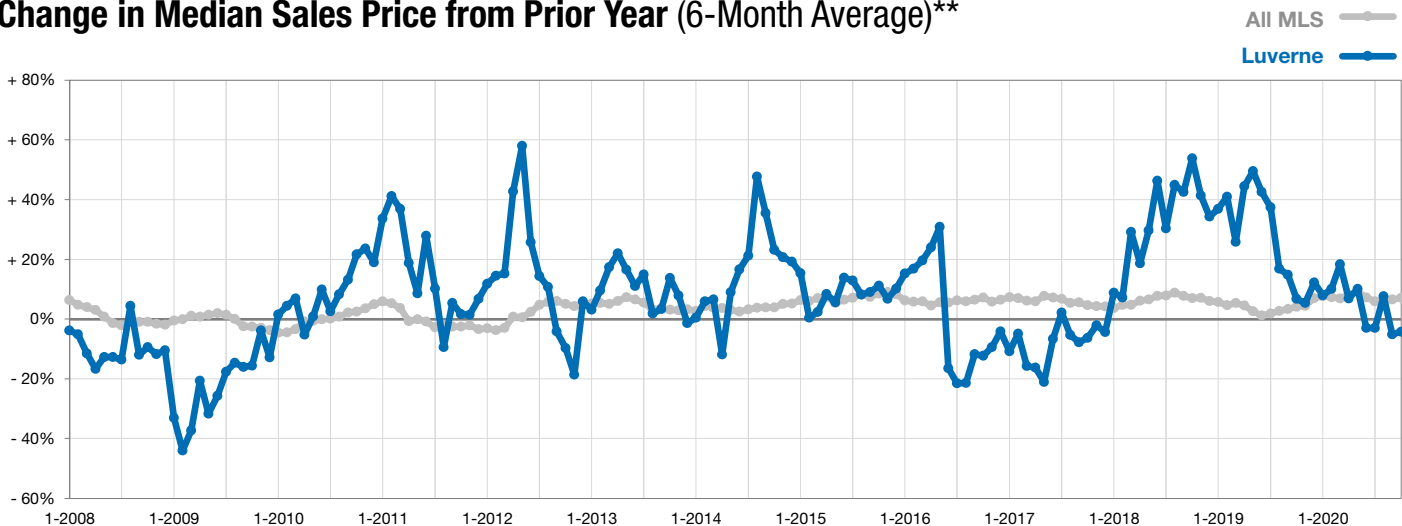
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.