

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

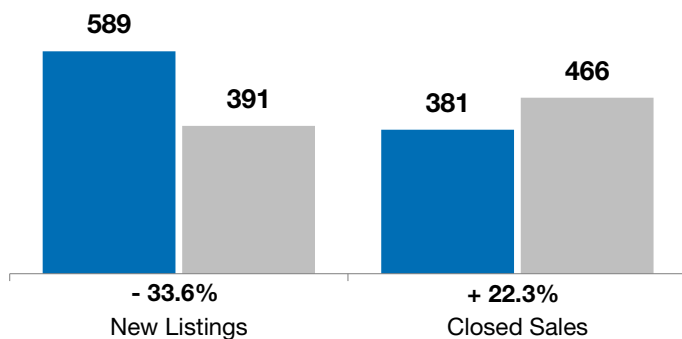
- 33.6%	+ 22.3%	+ 10.7%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	589	391	- 33.6%	5,758	5,269	- 8.5%
Closed Sales	381	466	+ 22.3%	3,562	4,081	+ 14.6%
Median Sales Price*	\$222,600	\$246,450	+ 10.7%	\$219,000	\$234,900	+ 7.3%
Average Sales Price*	\$252,953	\$281,698	+ 11.4%	\$252,303	\$264,626	+ 4.9%
Percent of Original List Price Received*	99.0%	99.6%	+ 0.7%	99.1%	99.6%	+ 0.5%
Average Days on Market Until Sale	77	76	- 0.9%	79	80	+ 2.2%
Inventory of Homes for Sale	1,563	975	- 37.6%	--	--	--
Months Supply of Inventory	4.6	2.4	- 47.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

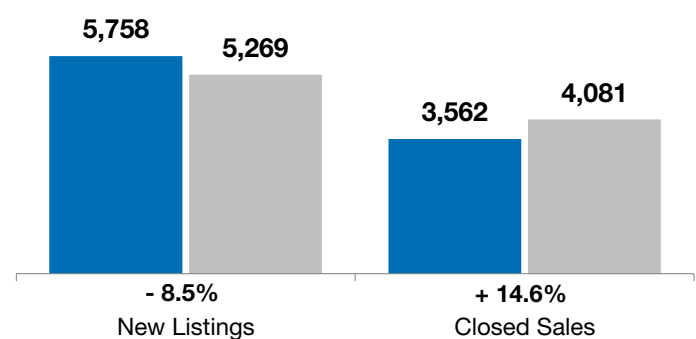
October

■ 2019 ■ 2020

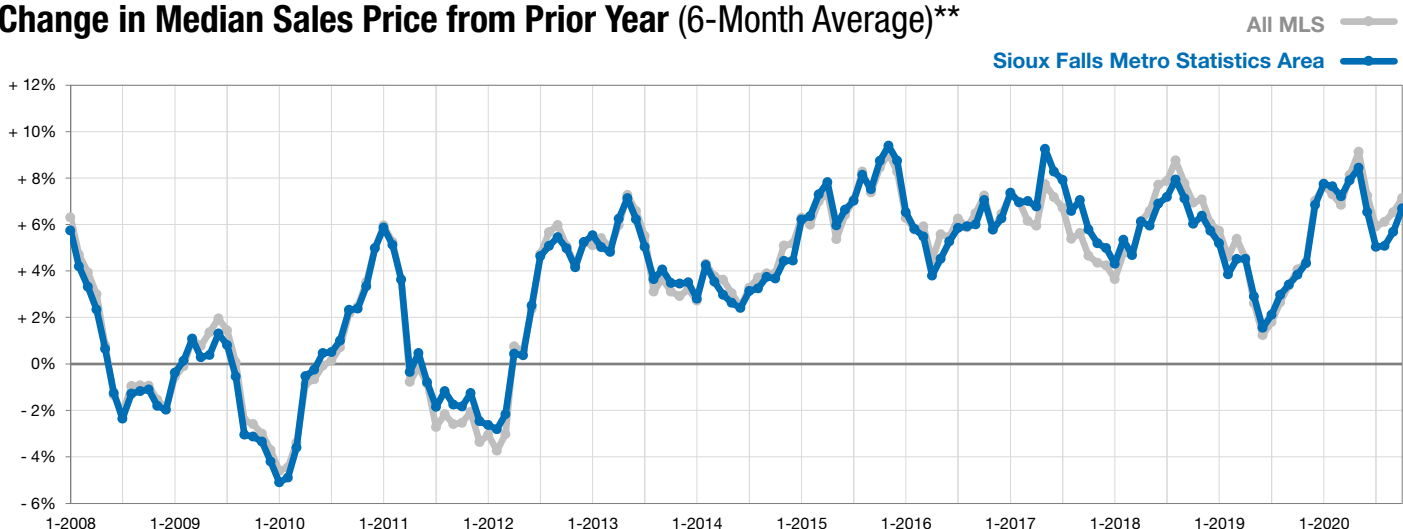


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.