

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 62.5%

0.0%

+ 32.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	13	+ 62.5%	182	162	- 11.0%
Closed Sales	7	7	0.0%	88	115	+ 30.7%
Median Sales Price*	\$245,800	\$325,000	+ 32.2%	\$244,750	\$241,900	- 1.2%
Average Sales Price*	\$264,919	\$327,671	+ 23.7%	\$262,616	\$266,634	+ 1.5%
Percent of Original List Price Received*	99.2%	99.2%	+ 0.1%	99.2%	99.7%	+ 0.5%
Average Days on Market Until Sale	96	85	- 11.6%	73	97	+ 32.4%
Inventory of Homes for Sale	51	38	- 25.5%	--	--	--
Months Supply of Inventory	5.8	3.3	- 42.9%	--	--	--

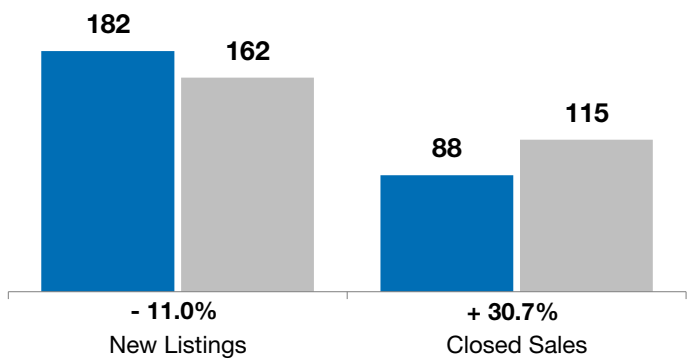
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

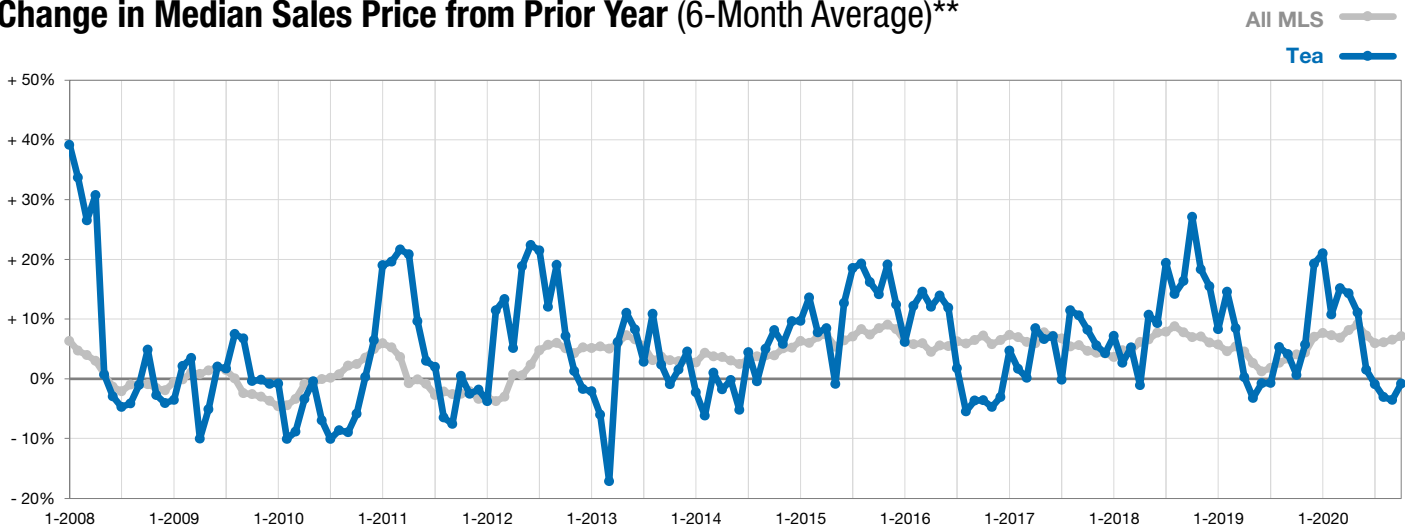
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.