

Local Market Update – October 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

-- + **33.3%** + **136.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	0	1	--	39	24	- 38.5%
Closed Sales	3	4	+ 33.3%	26	19	- 26.9%
Median Sales Price*	\$89,900	\$212,500	+ 136.4%	\$181,750	\$180,000	- 1.0%
Average Sales Price*	\$150,133	\$247,500	+ 64.9%	\$199,992	\$179,955	- 10.0%
Percent of Original List Price Received*	93.9%	95.2%	+ 1.4%	98.8%	99.0%	+ 0.3%
Average Days on Market Until Sale	94	79	- 16.0%	69	64	- 7.6%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.8%	--	--	--

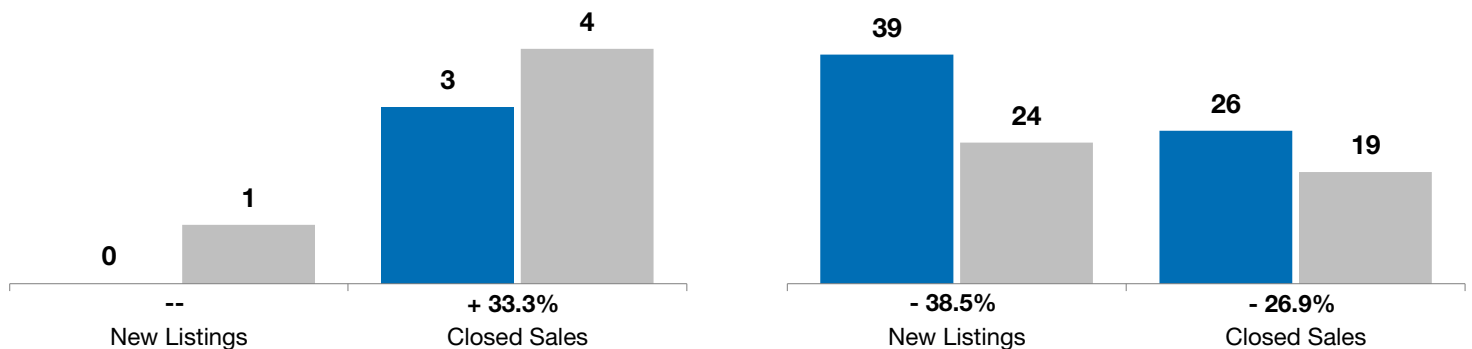
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

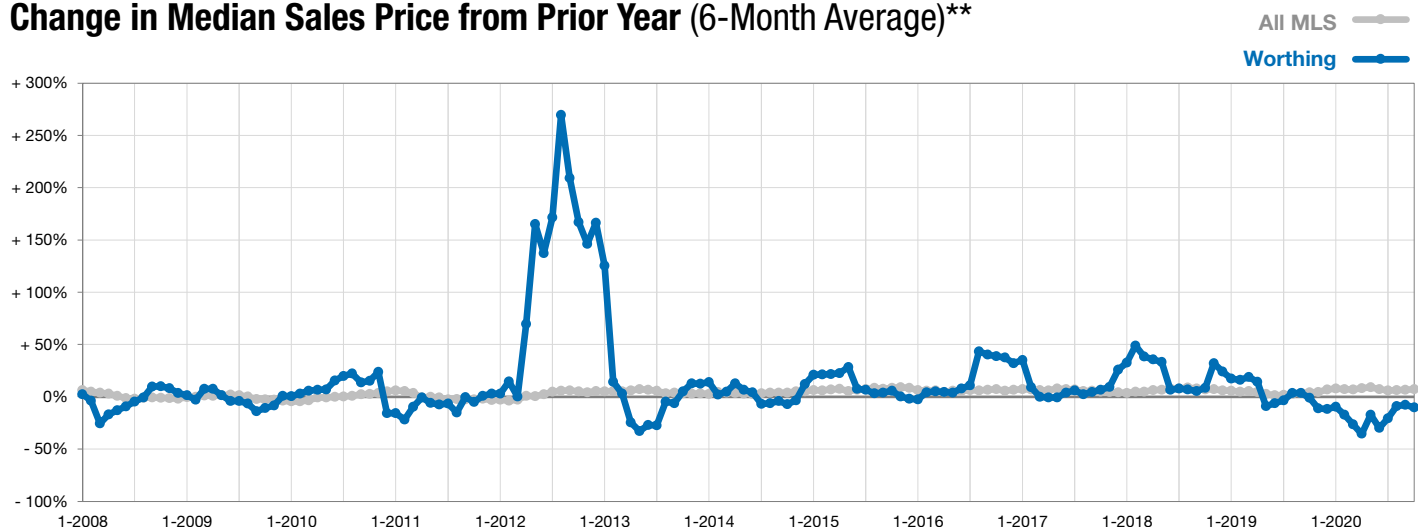
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.