

# Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

<b>- 100.0%</b>	<b>+ 100.0%</b>	<b>- 12.1%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	0	- 100.0%	43	39	- 9.3%
Closed Sales	3	6	+ 100.0%	22	36	+ 63.6%
Median Sales Price*	\$282,200	\$247,950	- 12.1%	\$197,450	\$222,250	+ 12.6%
Average Sales Price*	\$297,733	\$271,300	- 8.9%	\$276,786	\$249,444	- 9.9%
Percent of Original List Price Received*	99.1%	100.6%	+ 1.5%	98.9%	99.3%	+ 0.5%
Average Days on Market Until Sale	50	73	+ 47.7%	68	77	+ 12.8%
Inventory of Homes for Sale	12	3	- 75.0%	--	--	--
Months Supply of Inventory	3.8	0.8	- 77.8%	--	--	--

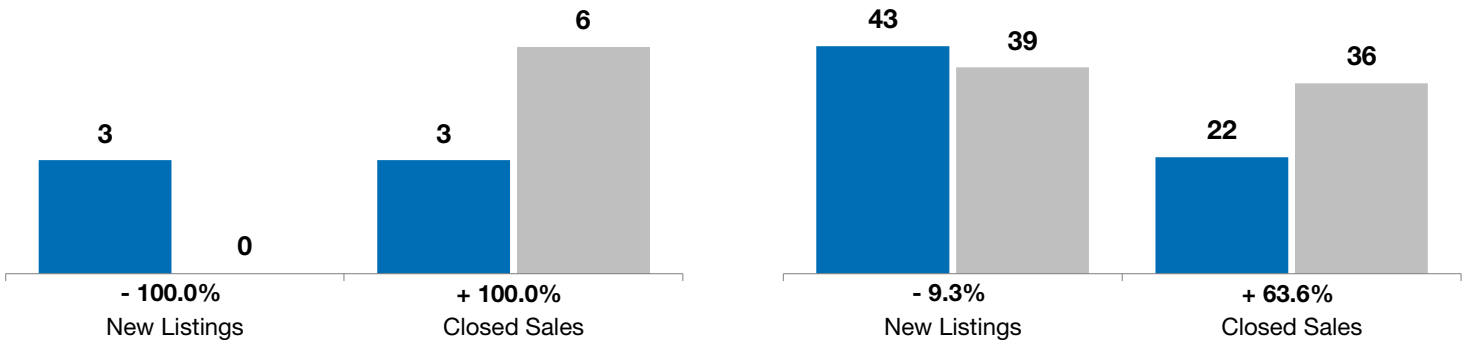
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2019 ■ 2020

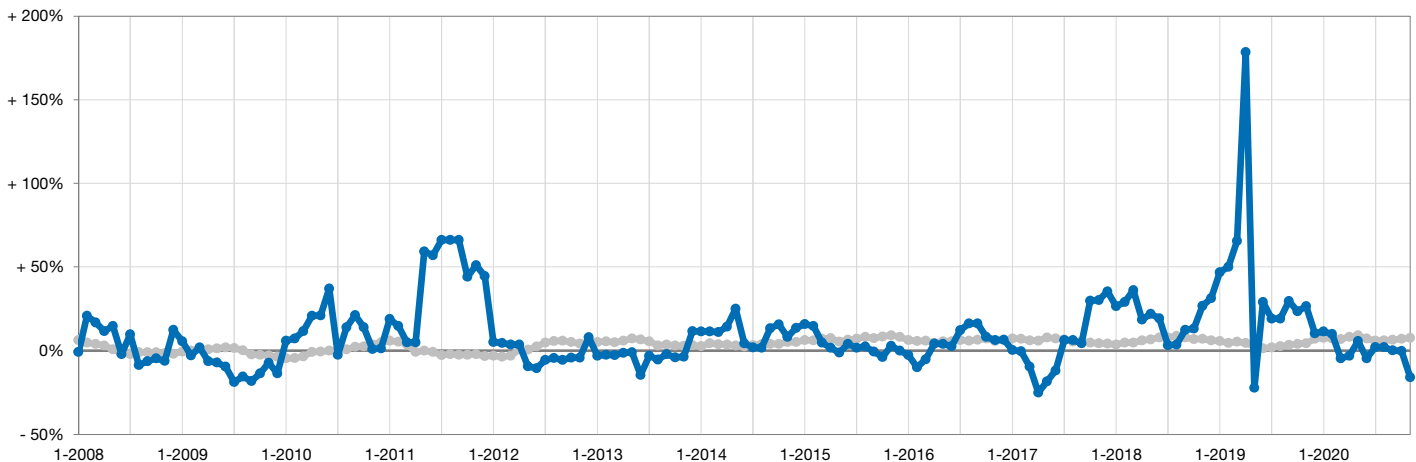
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.