

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

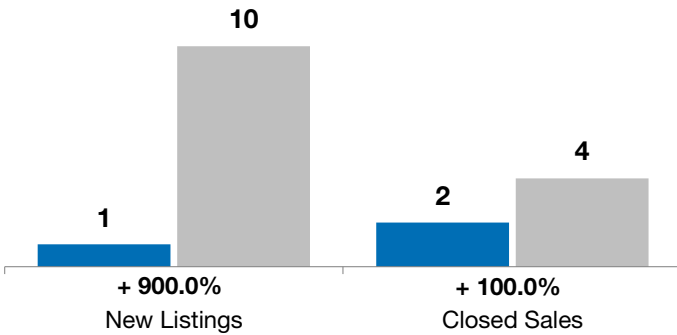
+ 900.0%	+ 100.0%	- 43.9%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	10	+ 900.0%	39	64	+ 64.1%
Closed Sales	2	4	+ 100.0%	37	30	- 18.9%
Median Sales Price*	\$242,250	\$136,000	- 43.9%	\$136,500	\$184,921	+ 35.5%
Average Sales Price*	\$242,250	\$174,850	- 27.8%	\$163,043	\$190,718	+ 17.0%
Percent of Original List Price Received*	97.4%	98.6%	+ 1.3%	97.0%	97.7%	+ 0.7%
Average Days on Market Until Sale	125	61	- 51.0%	96	83	- 13.6%
Inventory of Homes for Sale	5	19	+ 280.0%	--	--	--
Months Supply of Inventory	1.4	4.5	+ 210.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

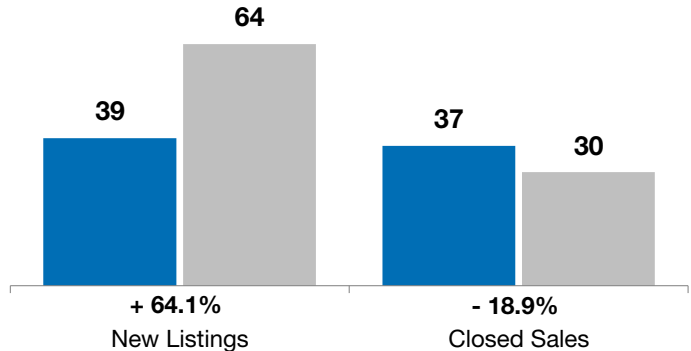
November

■ 2019 ■ 2020

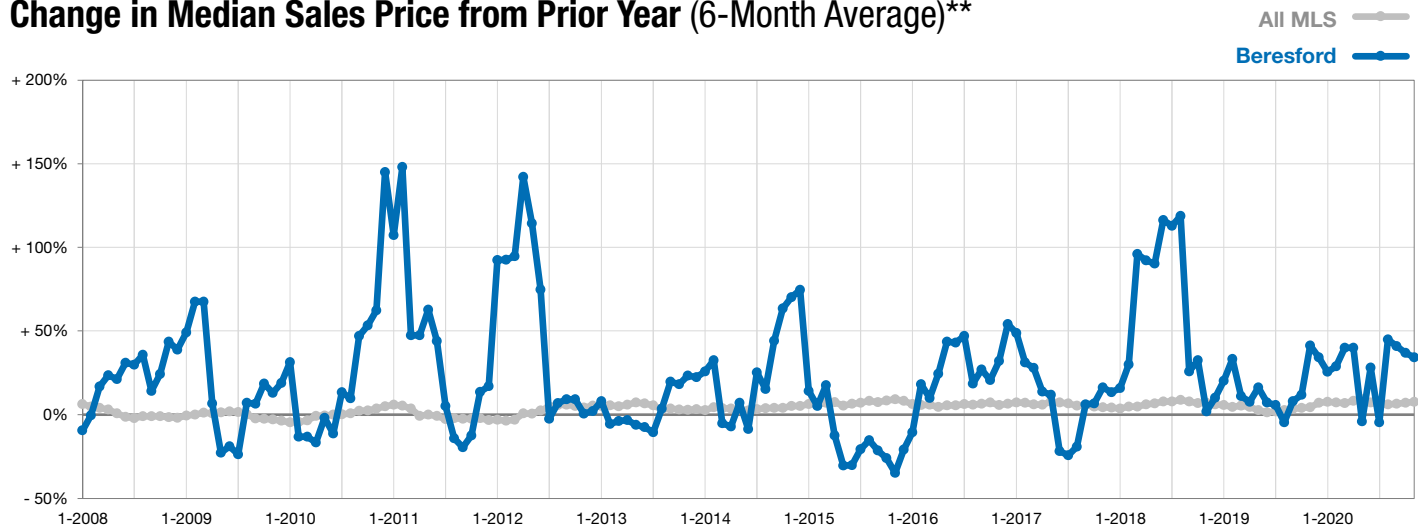


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.