

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 21.4%

Change in
New Listings

+ 18.8%

Change in
Closed Sales

+ 21.0%

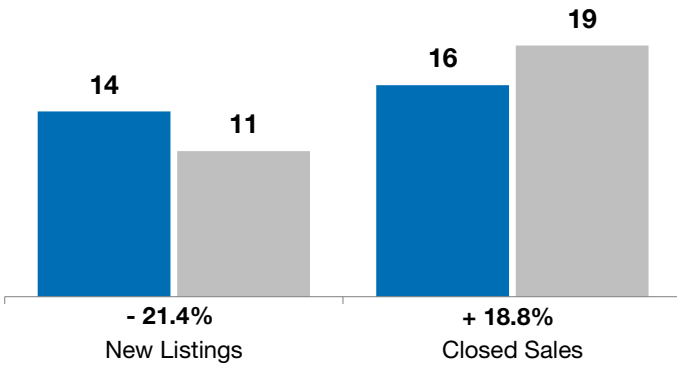
Change in
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	14	11	- 21.4%	276	278	+ 0.7%
Closed Sales	16	19	+ 18.8%	164	219	+ 33.5%
Median Sales Price*	\$237,200	\$287,000	+ 21.0%	\$249,950	\$255,000	+ 2.0%
Average Sales Price*	\$272,300	\$325,648	+ 19.6%	\$273,117	\$288,702	+ 5.7%
Percent of Original List Price Received*	96.8%	100.8%	+ 4.1%	99.1%	99.1%	+ 0.0%
Average Days on Market Until Sale	92	69	- 24.8%	78	78	+ 0.3%
Inventory of Homes for Sale	62	31	- 50.0%	--	--	--
Months Supply of Inventory	4.3	1.6	- 62.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

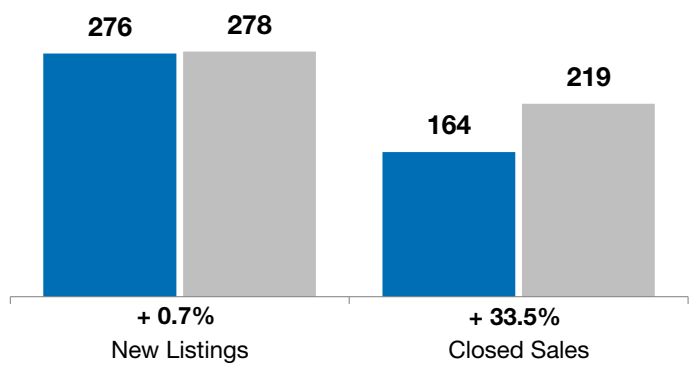
November

■ 2019 ■ 2020

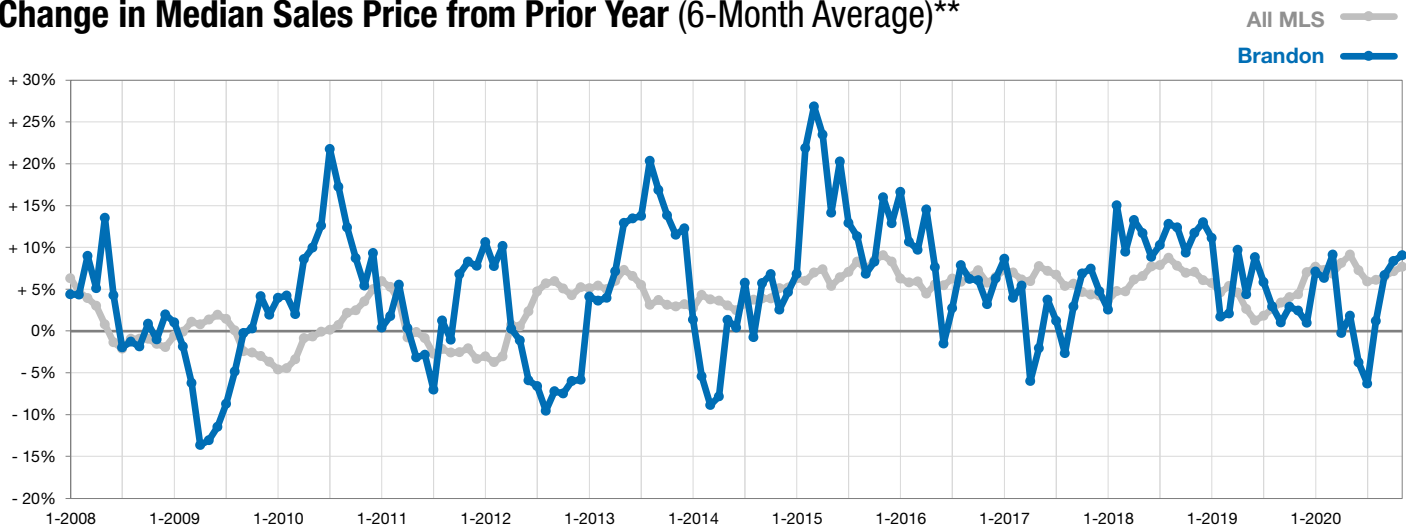


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.