

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 50.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

- 29.1%

Change in
Median Sales Price

November

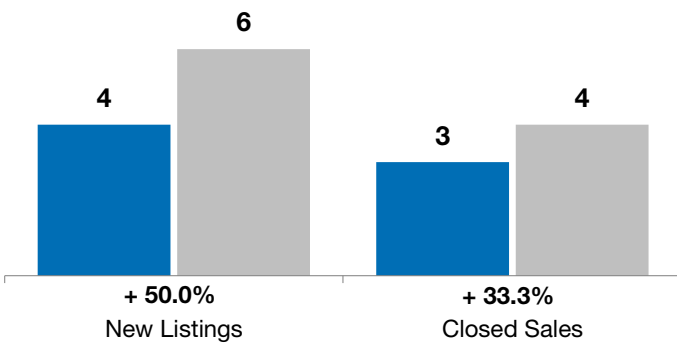
Year to Date

| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 4 | 6 | + 50.0% | 81 | 85 | + 4.9% |
| Closed Sales | 3 | 4 | + 33.3% | 47 | 65 | + 38.3% |
| Median Sales Price* | \$292,500 | \$207,500 | - 29.1% | \$172,500 | \$168,500 | - 2.3% |
| Average Sales Price* | \$257,333 | \$199,975 | - 22.3% | \$214,582 | \$184,941 | - 13.8% |
| Percent of Original List Price Received* | 93.9% | 97.5% | + 3.7% | 98.1% | 97.6% | - 0.5% |
| Average Days on Market Until Sale | 96 | 63 | - 34.6% | 92 | 75 | - 18.7% |
| Inventory of Homes for Sale | 17 | 17 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 4.1 | 2.5 | - 38.1% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

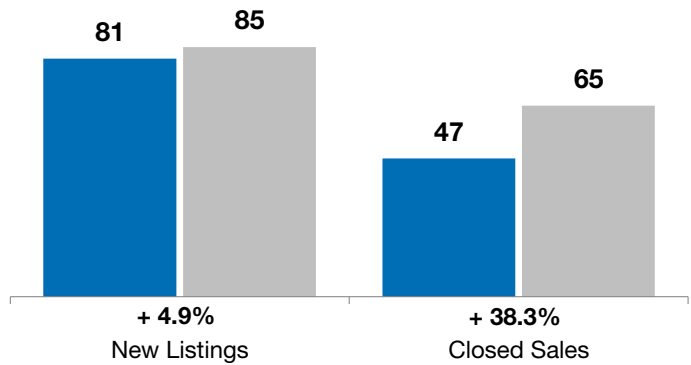
November

■ 2019 ■ 2020

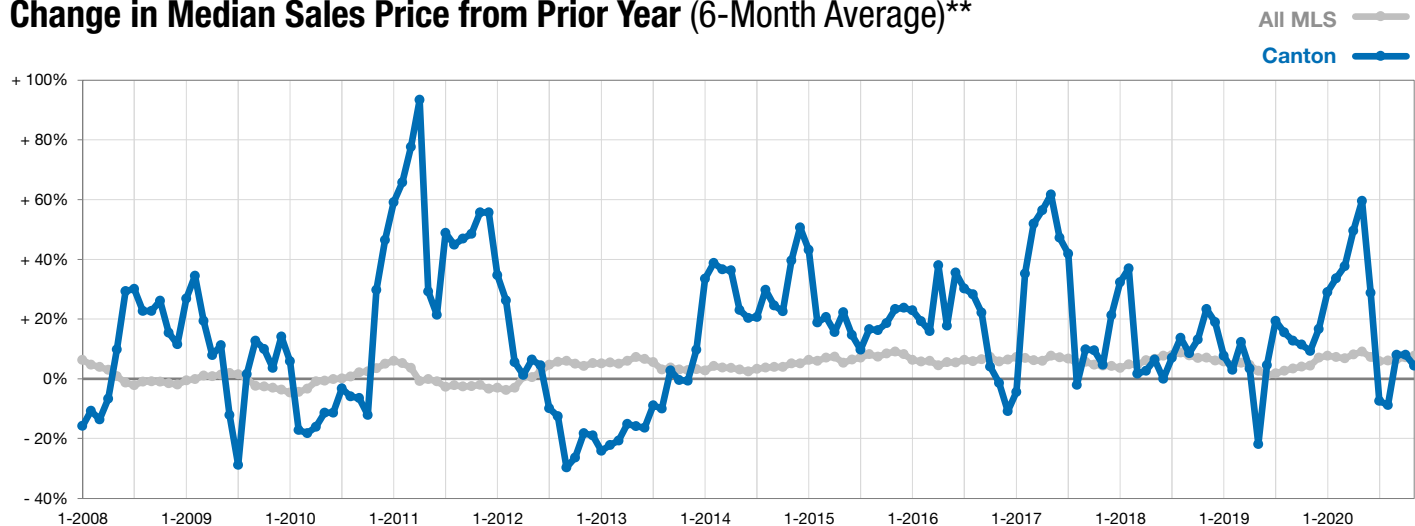


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Canton —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.