

# Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 15.1%**

Change in  
New Listings

**- 11.2%**

Change in  
Closed Sales

**+ 2.0%**

Change in  
Median Sales Price

### November

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	265	225	- 15.1%	4,764	4,318	- 9.4%
Closed Sales	278	247	- 11.2%	3,117	3,447	+ 10.6%
Median Sales Price*	\$229,950	<b>\$234,500</b>	+ 2.0%	\$219,900	<b>\$233,900</b>	+ 6.4%
Average Sales Price*	\$255,060	<b>\$260,402</b>	+ 2.1%	\$253,900	<b>\$265,231</b>	+ 4.5%
Percent of Original List Price Received*	98.7%	<b>99.6%</b>	+ 0.9%	99.1%	<b>99.6%</b>	+ 0.5%
Average Days on Market Until Sale	80	<b>73</b>	- 8.5%	79	<b>80</b>	+ 0.7%
Inventory of Homes for Sale	1,071	<b>583</b>	- 45.6%	--	--	--
Months Supply of Inventory	3.9	<b>1.8</b>	- 53.7%	--	--	--

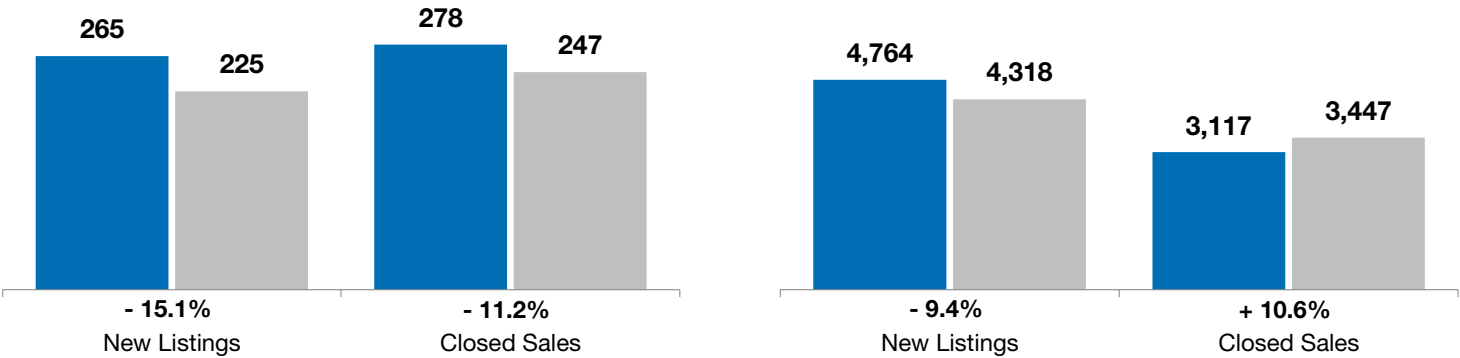
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

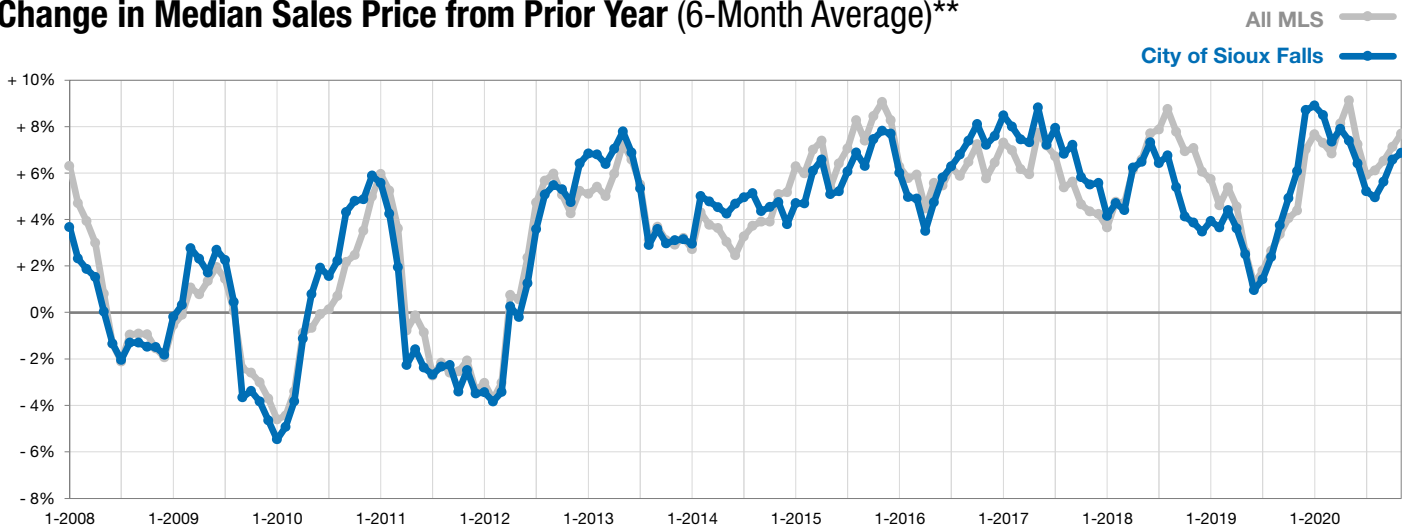
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.