

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 75.0%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 0.6%

Change in
Median Sales Price

November

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	1	- 75.0%	111	71	- 36.0%
Closed Sales	6	5	- 16.7%	69	60	- 13.0%
Median Sales Price*	\$218,750	\$220,000	+ 0.6%	\$197,500	\$224,950	+ 13.9%
Average Sales Price*	\$215,333	\$213,620	- 0.8%	\$223,455	\$242,692	+ 8.6%
Percent of Original List Price Received*	99.0%	100.2%	+ 1.2%	98.4%	98.7%	+ 0.4%
Average Days on Market Until Sale	82	88	+ 6.6%	88	83	- 5.4%
Inventory of Homes for Sale	27	12	- 55.6%	--	--	--
Months Supply of Inventory	4.6	2.1	- 52.9%	--	--	--

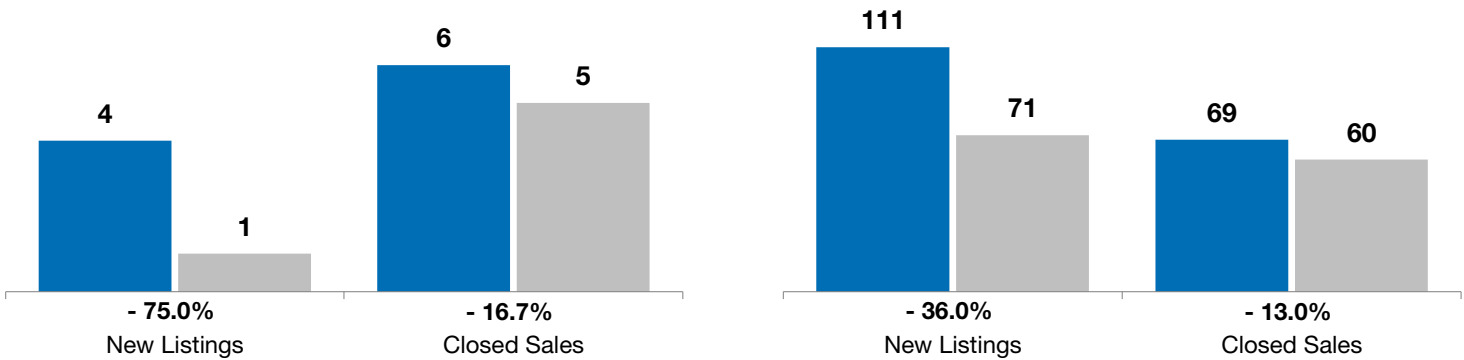
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

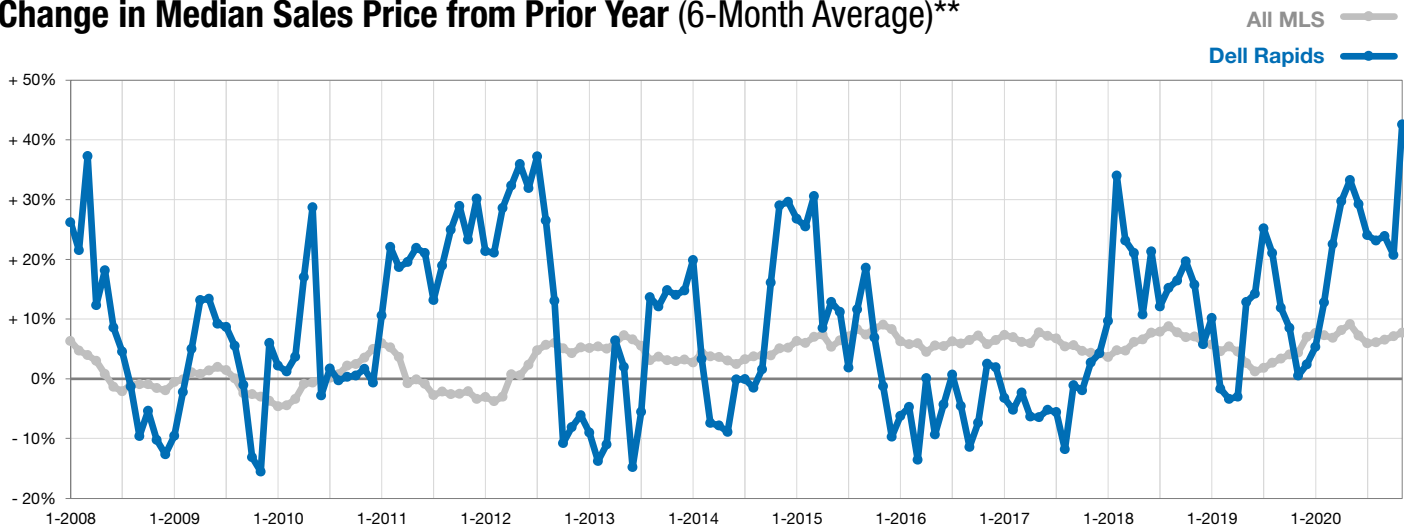
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.