

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 75.6%

Change in
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	1	0.0%	44	34	- 22.7%
Closed Sales	3	1	- 66.7%	31	31	0.0%
Median Sales Price*	\$225,000	\$55,000	- 75.6%	\$185,000	\$192,000	+ 3.8%
Average Sales Price*	\$233,667	\$55,000	- 76.5%	\$212,752	\$251,185	+ 18.1%
Percent of Original List Price Received*	97.8%	100.0%	+ 2.3%	97.4%	98.5%	+ 1.1%
Average Days on Market Until Sale	80	230	+ 187.5%	69	78	+ 13.2%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--
Months Supply of Inventory	2.6	0.9	- 63.7%	--	--	--

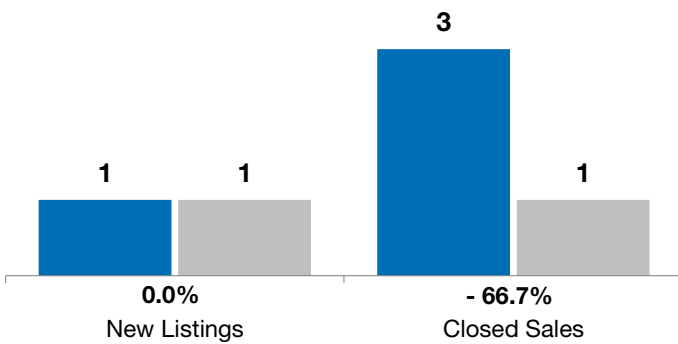
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

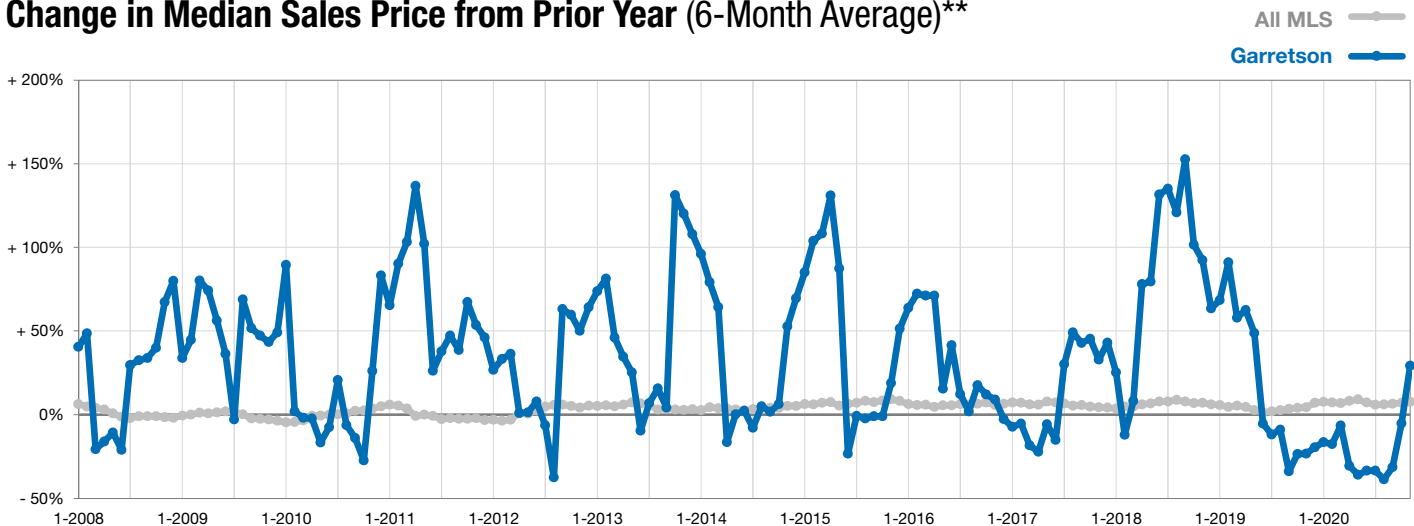
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.