

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 80.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 13.9%

Change in
Median Sales Price

November

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	1	- 80.0%	105	86	- 18.1%
Closed Sales	10	5	- 50.0%	60	68	+ 13.3%
Median Sales Price*	\$209,000	\$180,000	- 13.9%	\$226,500	\$265,950	+ 17.4%
Average Sales Price*	\$196,350	\$207,500	+ 5.7%	\$235,087	\$276,198	+ 17.5%
Percent of Original List Price Received*	96.9%	95.6%	- 1.4%	98.2%	97.9%	- 0.3%
Average Days on Market Until Sale	56	62	+ 10.2%	64	80	+ 25.8%
Inventory of Homes for Sale	25	11	- 56.0%	--	--	--
Months Supply of Inventory	4.3	1.7	- 60.1%	--	--	--

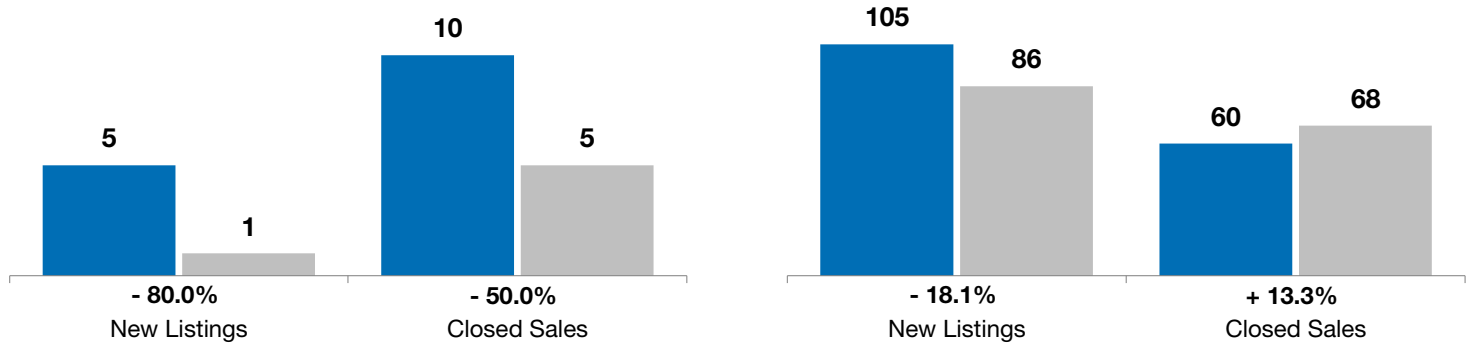
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

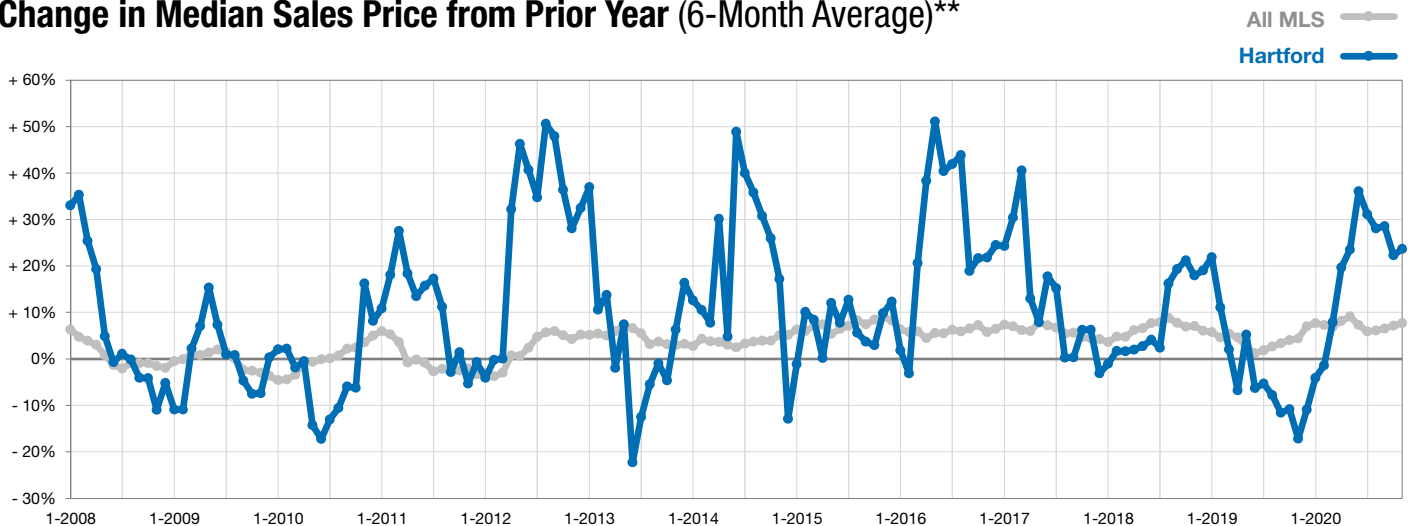
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.