

# Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 20.0%**

**+ 500.0%**

**+ 48.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	4	- 20.0%	62	61	- 1.6%
Closed Sales	2	12	+ 500.0%	34	51	+ 50.0%
Median Sales Price*	\$136,500	\$202,950	+ 48.7%	\$183,000	\$178,500	- 2.5%
Average Sales Price*	\$136,500	\$207,867	+ 52.3%	\$216,008	\$220,504	+ 2.1%
Percent of Original List Price Received*	89.6%	98.0%	+ 9.4%	97.7%	98.4%	+ 0.7%
Average Days on Market Until Sale	63	97	+ 53.2%	95	85	- 11.1%
Inventory of Homes for Sale	22	10	- 54.5%	--	--	--
Months Supply of Inventory	6.9	2.1	- 69.7%	--	--	--

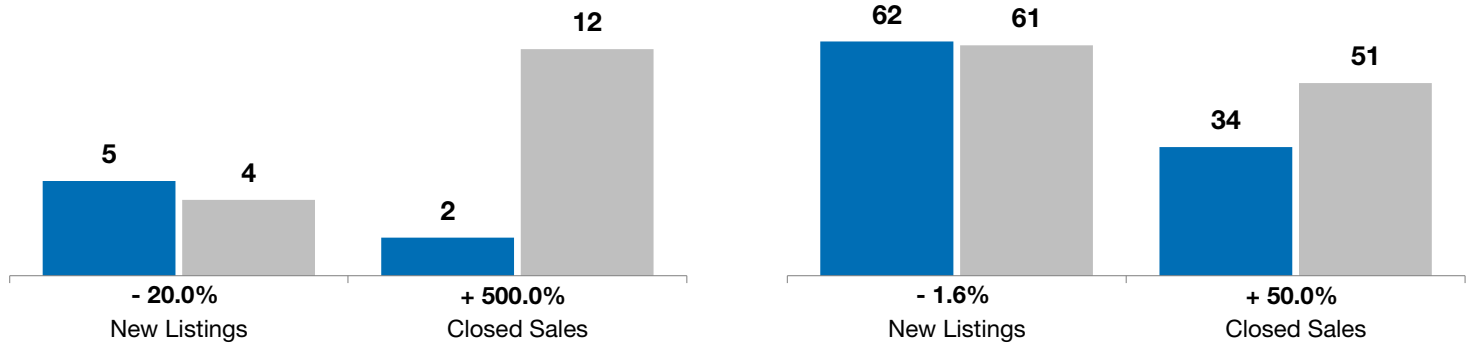
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2019 ■ 2020

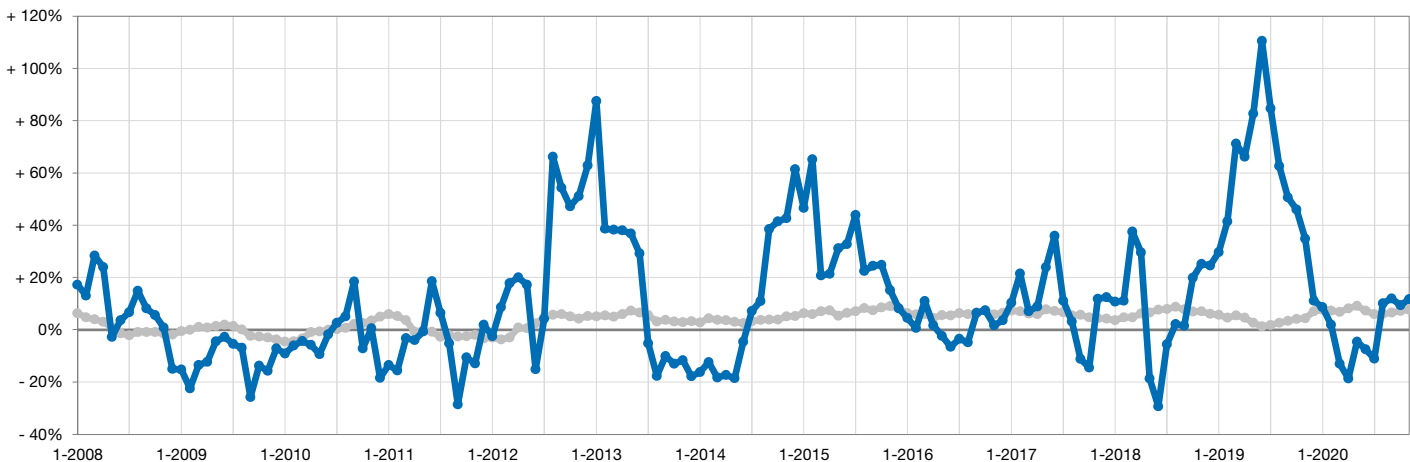
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Lennox —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.