

# Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 50.0%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	6	+ 50.0%	86	79	- 8.1%
Closed Sales	4	0	- 100.0%	67	54	- 19.4%
Median Sales Price*	\$135,450	\$0	- 100.0%	\$148,000	\$146,000	- 1.4%
Average Sales Price*	\$178,475	\$0	- 100.0%	\$161,809	\$158,944	- 1.8%
Percent of Original List Price Received*	95.0%	0.0%	- 100.0%	95.7%	96.2%	+ 0.6%
Average Days on Market Until Sale	104	0	- 100.0%	144	124	- 13.7%
Inventory of Homes for Sale	33	31	- 6.1%	--	--	--
Months Supply of Inventory	5.4	5.7	+ 6.9%	--	--	--

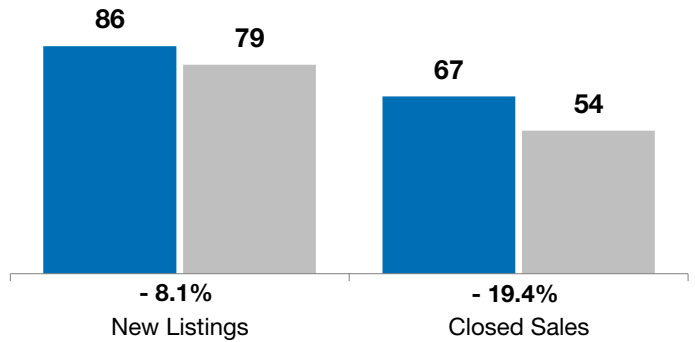
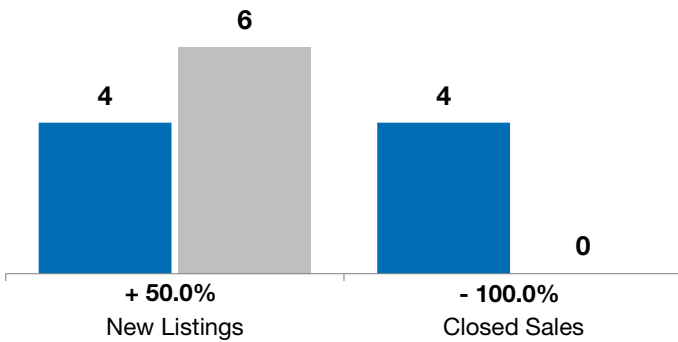
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

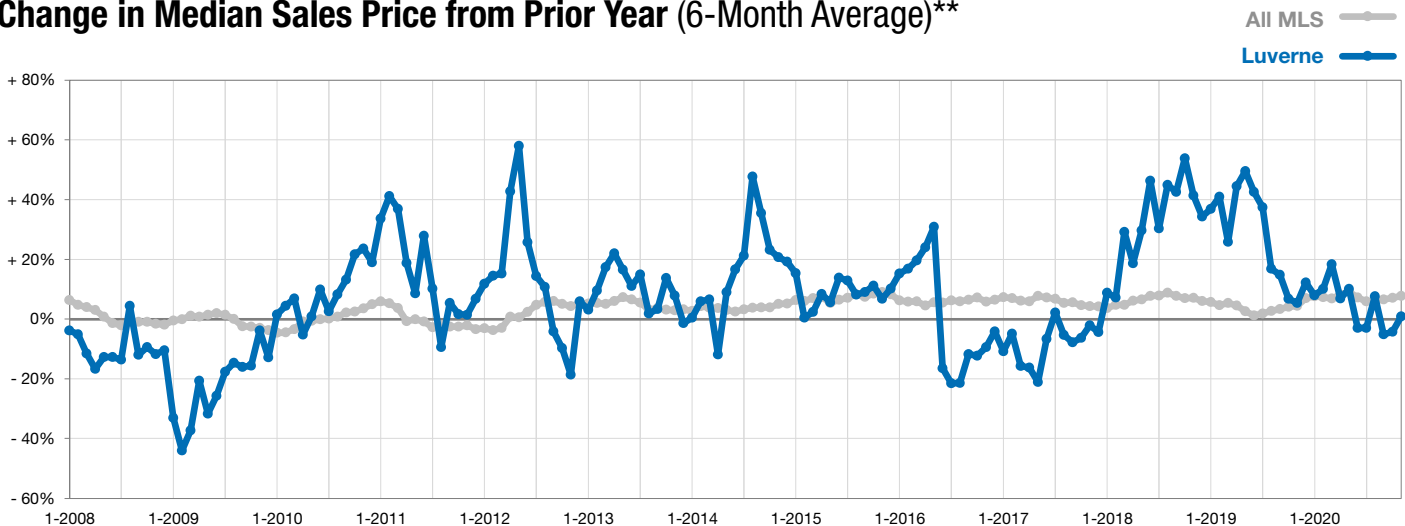
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.