

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 66.7% **+ 44.4%** **- 37.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	3	- 66.7%	105	139	+ 32.4%
Closed Sales	9	13	+ 44.4%	62	100	+ 61.3%
Median Sales Price*	\$182,900	\$114,000	- 37.7%	\$167,500	\$155,000	- 7.5%
Average Sales Price*	\$169,467	\$147,992	- 12.7%	\$183,919	\$179,813	- 2.2%
Percent of Original List Price Received*	97.2%	96.1%	- 1.2%	96.5%	96.7%	+ 0.2%
Average Days on Market Until Sale	107	84	- 21.8%	99	93	- 6.1%
Inventory of Homes for Sale	45	28	- 37.8%	--	--	--
Months Supply of Inventory	8.2	2.9	- 64.6%	--	--	--

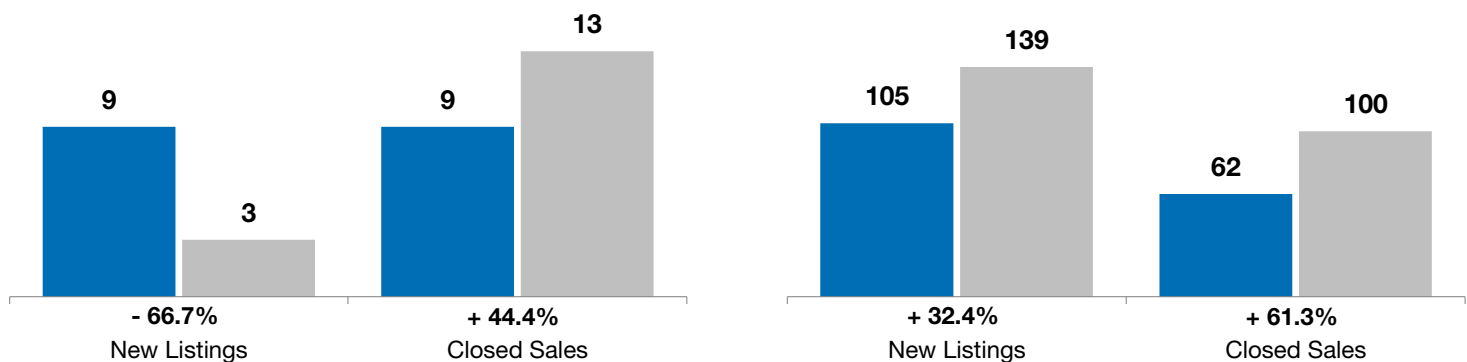
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

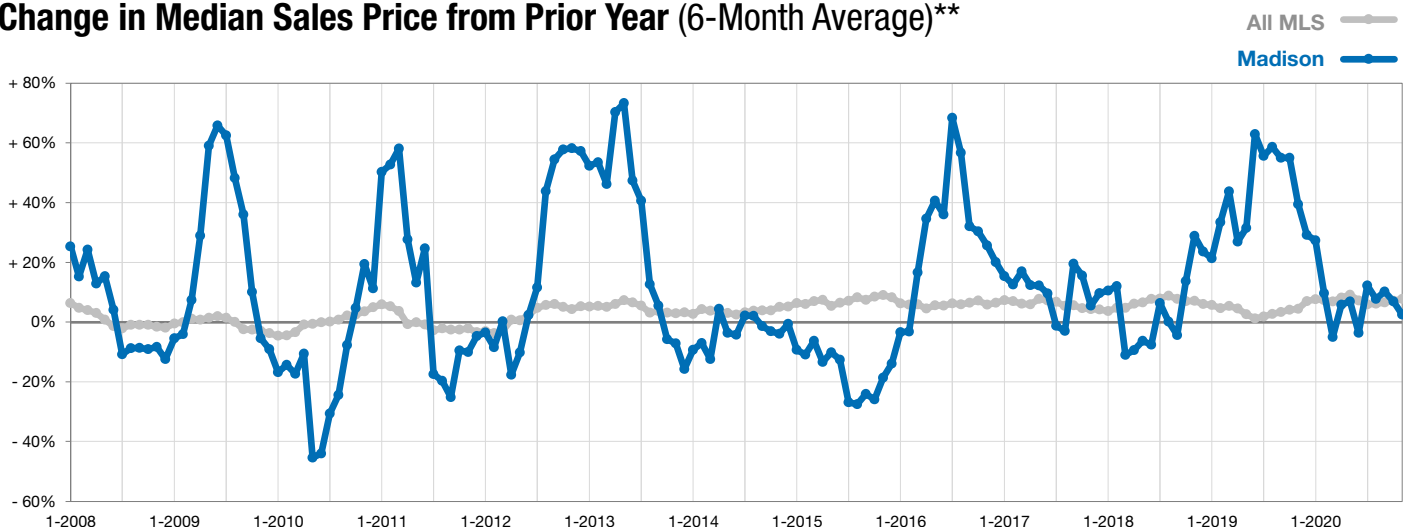
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.