Local Market Update - November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

- 100.0%

+ 300.0%

+ 2.8%

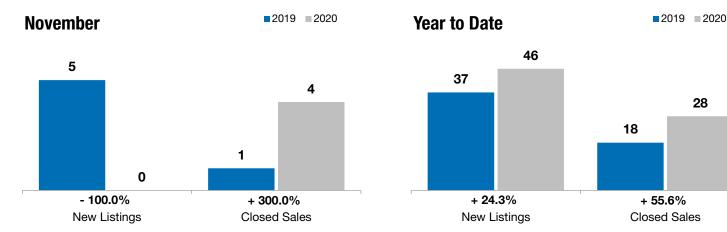
Change in **New Listings**

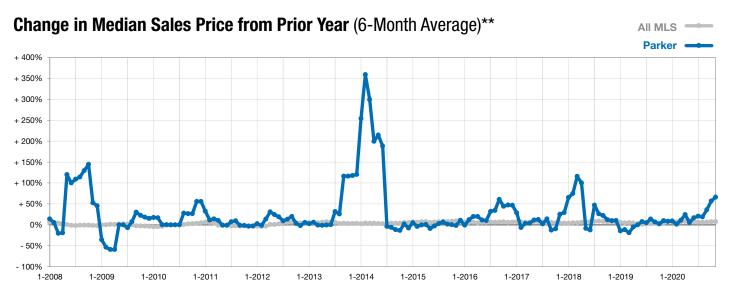
Change in **Closed Sales**

Change in **Median Sales Price**

Turner County, SD	N	November			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	5	0	- 100.0%	37	46	+ 24.3%	
Closed Sales	1	4	+ 300.0%	18	28	+ 55.6%	
Median Sales Price*	\$180,000	\$185,000	+ 2.8%	\$170,000	\$208,750	+ 22.8%	
Average Sales Price*	\$180,000	\$190,250	+ 5.7%	\$164,394	\$213,782	+ 30.0%	
Percent of Original List Price Received*	92.3%	96.1%	+ 4.1%	97.3%	98.6%	+ 1.3%	
Average Days on Market Until Sale	137	84	- 38.7%	110	92	- 16.0%	
Inventory of Homes for Sale	9	10	+ 11.1%				
Months Supply of Inventory	4.5	3.3	- 25.9%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.