

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 14.2%

Change in
New Listings

- 2.6%

Change in
Closed Sales

+ 3.8%

Change in
Median Sales Price

November

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	331	284	- 14.2%	6,089	5,558	- 8.7%
Closed Sales	351	342	- 2.6%	3,913	4,429	+ 13.2%
Median Sales Price*	\$230,198	\$238,875	+ 3.8%	\$219,900	\$235,000	+ 6.9%
Average Sales Price*	\$255,731	\$261,188	+ 2.1%	\$252,611	\$264,260	+ 4.6%
Percent of Original List Price Received*	98.5%	99.6%	+ 1.1%	99.0%	99.5%	+ 0.5%
Average Days on Market Until Sale	80	75	- 6.1%	79	80	+ 1.6%
Inventory of Homes for Sale	1,368	760	- 44.4%	--	--	--
Months Supply of Inventory	4.0	1.8	- 53.7%	--	--	--

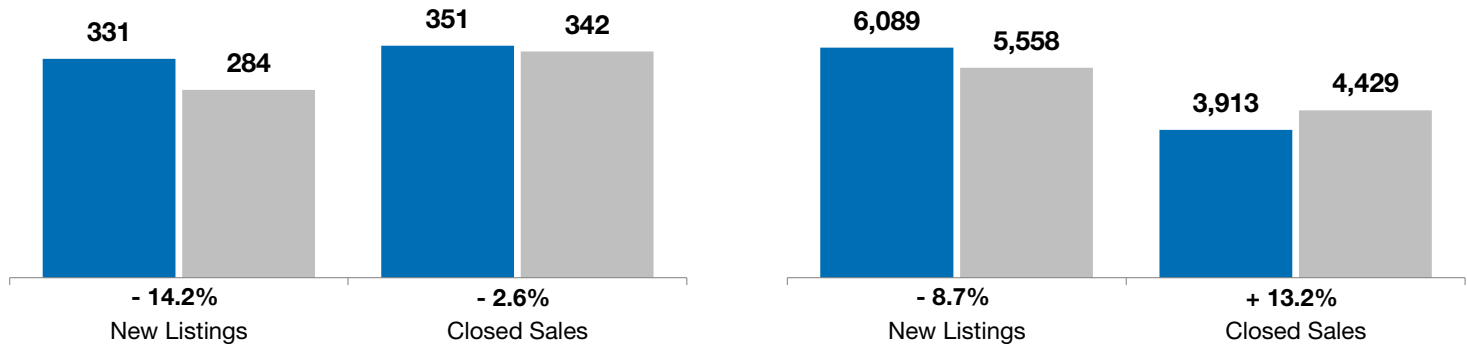
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

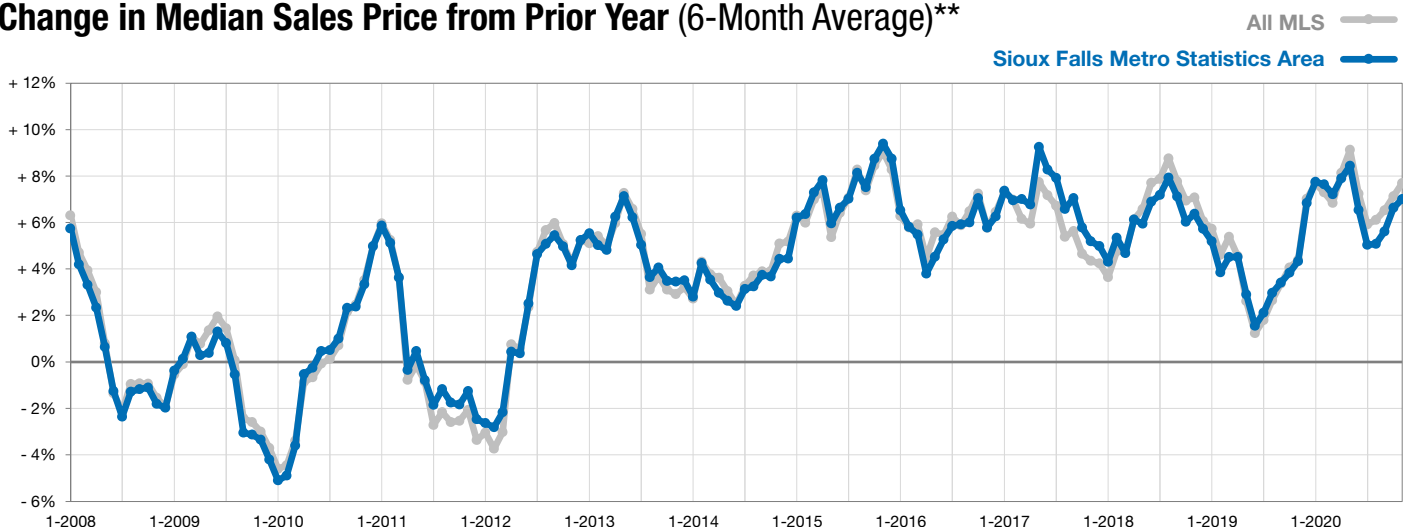
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.