

Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 42.9% **+ 114.3%** **- 16.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	10	+ 42.9%	189	172	- 9.0%
Closed Sales	7	15	+ 114.3%	95	130	+ 36.8%
Median Sales Price*	\$345,000	\$287,800	- 16.6%	\$245,800	\$245,000	- 0.3%
Average Sales Price*	\$366,829	\$307,667	- 16.1%	\$270,295	\$271,368	+ 0.4%
Percent of Original List Price Received*	99.0%	99.4%	+ 0.5%	99.2%	99.7%	+ 0.5%
Average Days on Market Until Sale	88	102	+ 15.9%	74	98	+ 31.2%
Inventory of Homes for Sale	40	31	- 22.5%	--	--	--
Months Supply of Inventory	4.6	2.5	- 45.4%	--	--	--

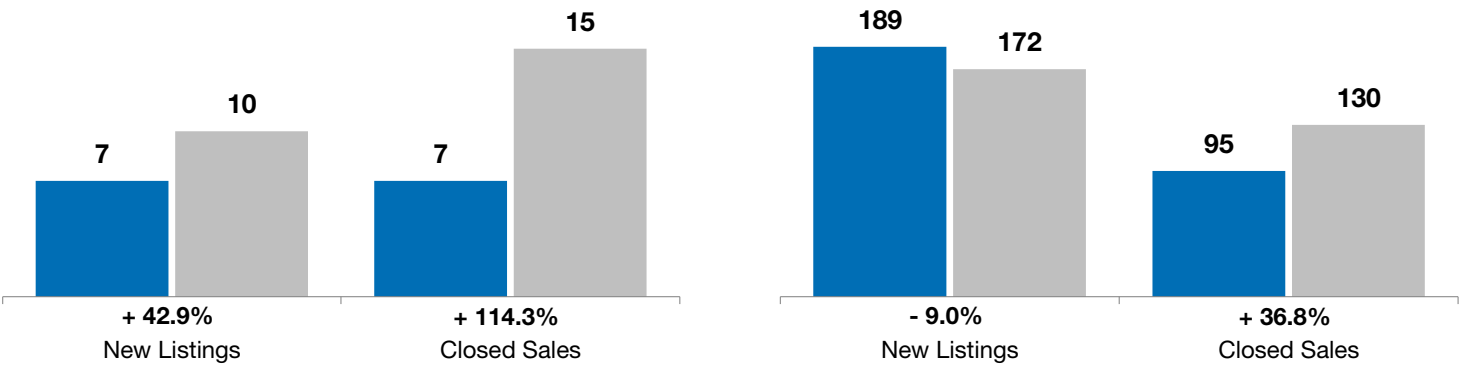
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

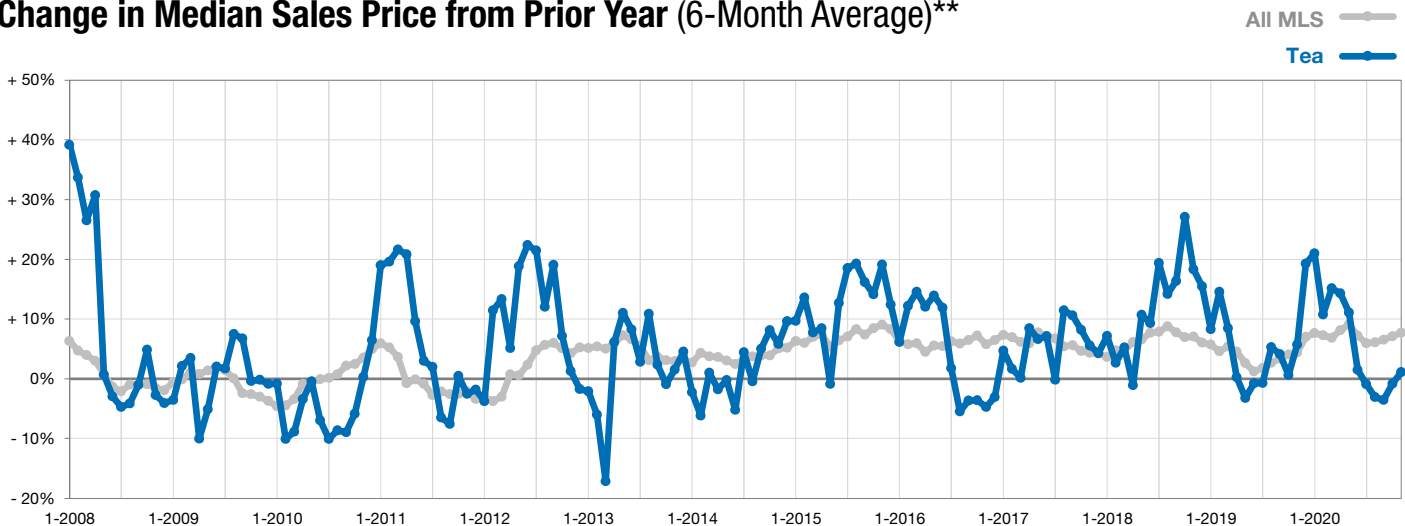
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.