

# Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**- 50.0%**

**+ 50.0%**

**- 22.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	1	- 50.0%	31	21	- 32.3%
Closed Sales	2	3	+ 50.0%	17	16	- 5.9%
Median Sales Price*	\$307,000	<b>\$238,250</b>	- 22.4%	\$203,500	<b>\$245,375</b>	+ 20.6%
Average Sales Price*	\$307,000	<b>\$241,050</b>	- 21.5%	\$228,089	<b>\$264,653</b>	+ 16.0%
Percent of Original List Price Received*	100.2%	<b>103.0%</b>	+ 2.8%	98.9%	<b>100.0%</b>	+ 1.1%
Average Days on Market Until Sale	88	<b>43</b>	- 51.5%	82	<b>76</b>	- 8.2%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	3.8	<b>2.0</b>	- 46.9%	--	--	--

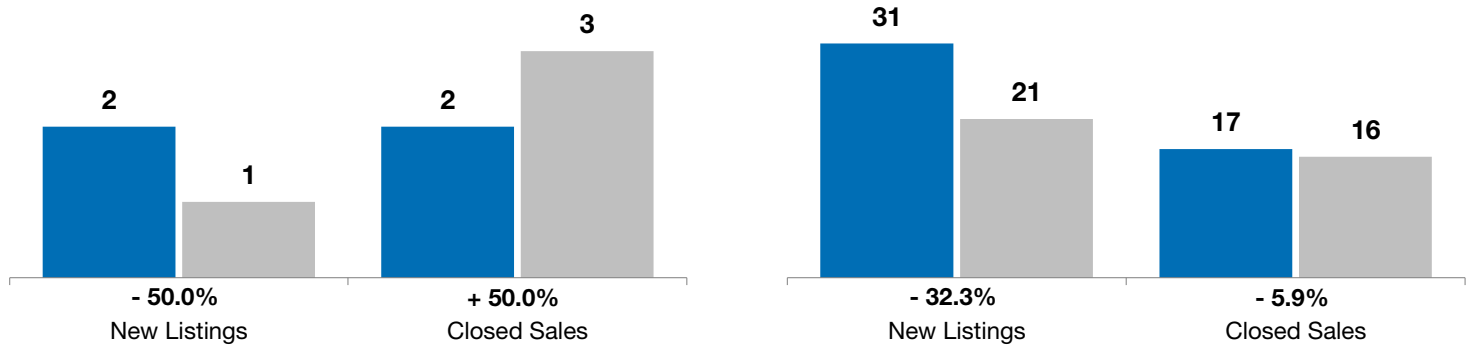
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

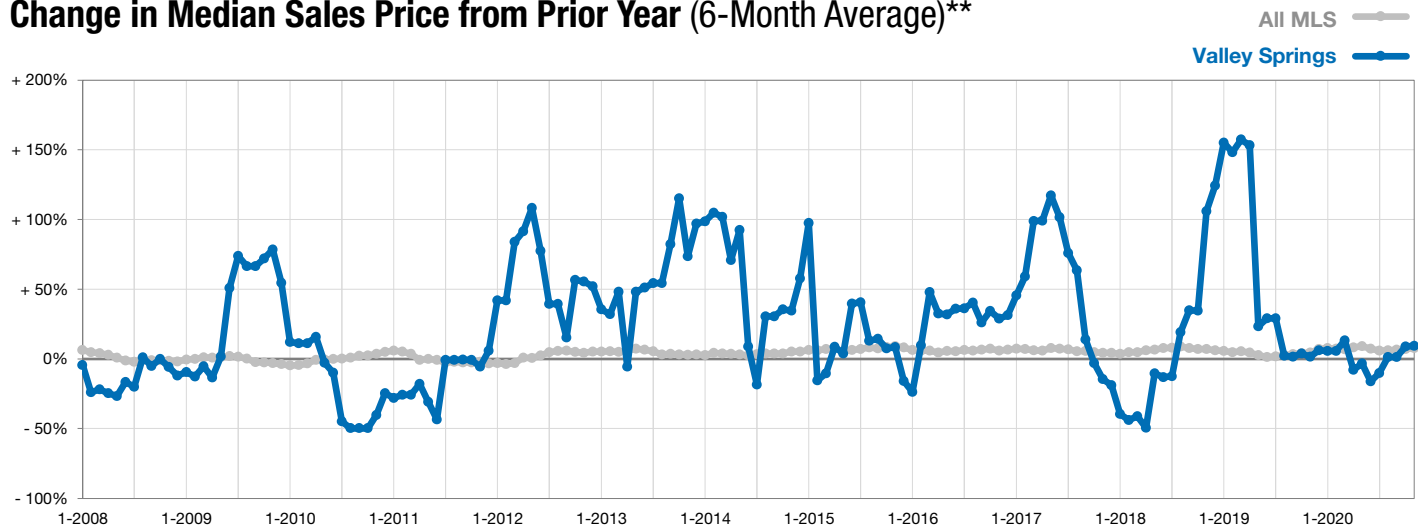
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.