

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**+ 50.0%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**+ 1.6%**

Change in  
Median Sales Price

### December

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	3	+ 50.0%	45	42	- 6.7%
Closed Sales	2	4	+ 100.0%	24	40	+ 66.7%
Median Sales Price*	\$240,000	\$243,800	+ 1.6%	\$200,450	\$222,750	+ 11.1%
Average Sales Price*	\$240,000	\$426,275	+ 77.6%	\$273,721	\$267,128	- 2.4%
Percent of Original List Price Received*	101.9%	92.8%	- 8.9%	99.1%	98.7%	- 0.4%
Average Days on Market Until Sale	70	75	+ 7.2%	69	77	+ 12.3%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	3.0	0.8	- 72.5%	--	--	--

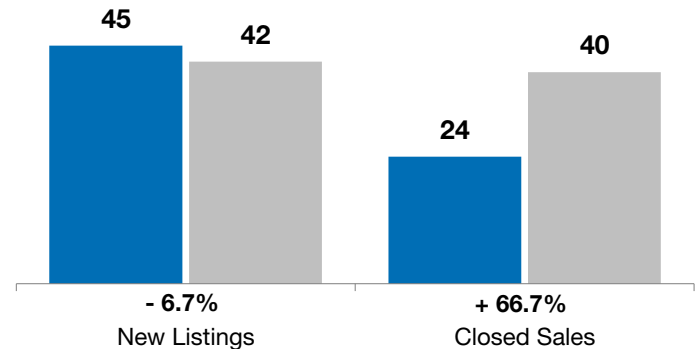
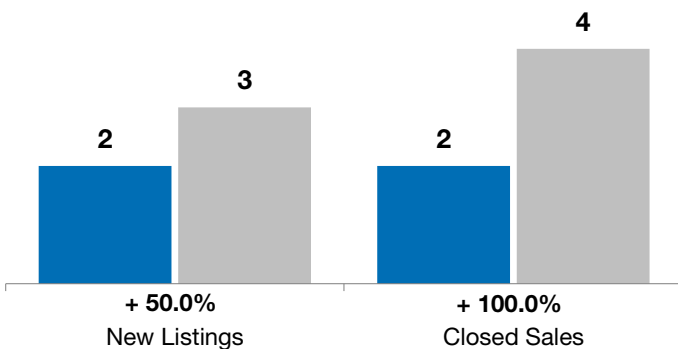
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

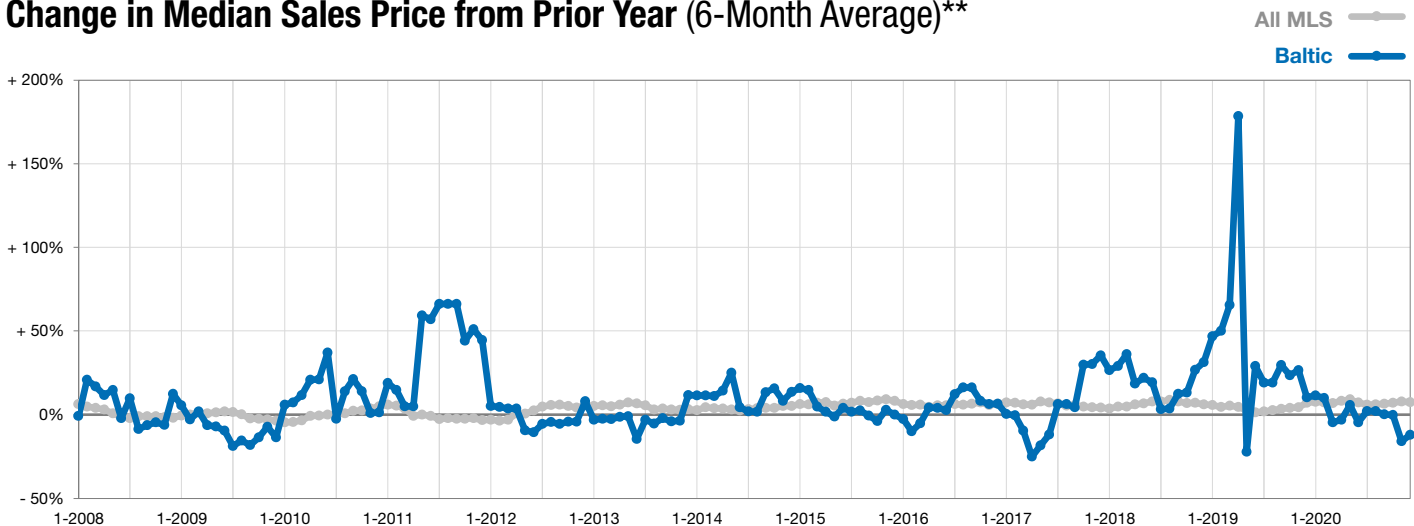
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.