

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 50.0%

+ 200.0%

- 30.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	1	- 50.0%	41	65	+ 58.5%
Closed Sales	2	6	+ 200.0%	39	38	- 2.6%
Median Sales Price*	\$286,500	\$199,950	- 30.2%	\$139,900	\$184,871	+ 32.1%
Average Sales Price*	\$286,500	\$212,133	- 26.0%	\$169,374	\$191,651	+ 13.2%
Percent of Original List Price Received*	95.0%	99.8%	+ 5.1%	96.9%	98.1%	+ 1.3%
Average Days on Market Until Sale	191	89	- 53.6%	101	86	- 15.1%
Inventory of Homes for Sale	5	15	+ 200.0%	--	--	--
Months Supply of Inventory	1.4	3.3	+ 133.5%	--	--	--

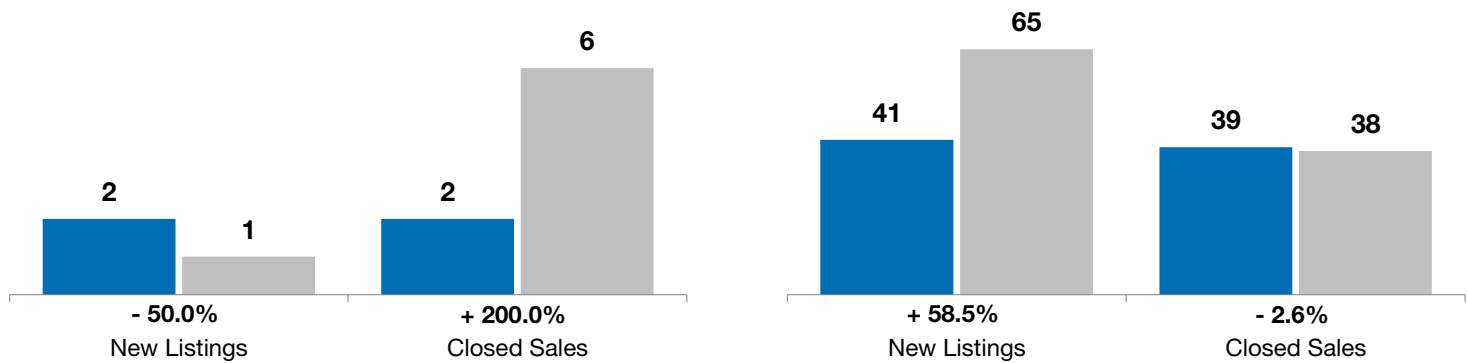
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

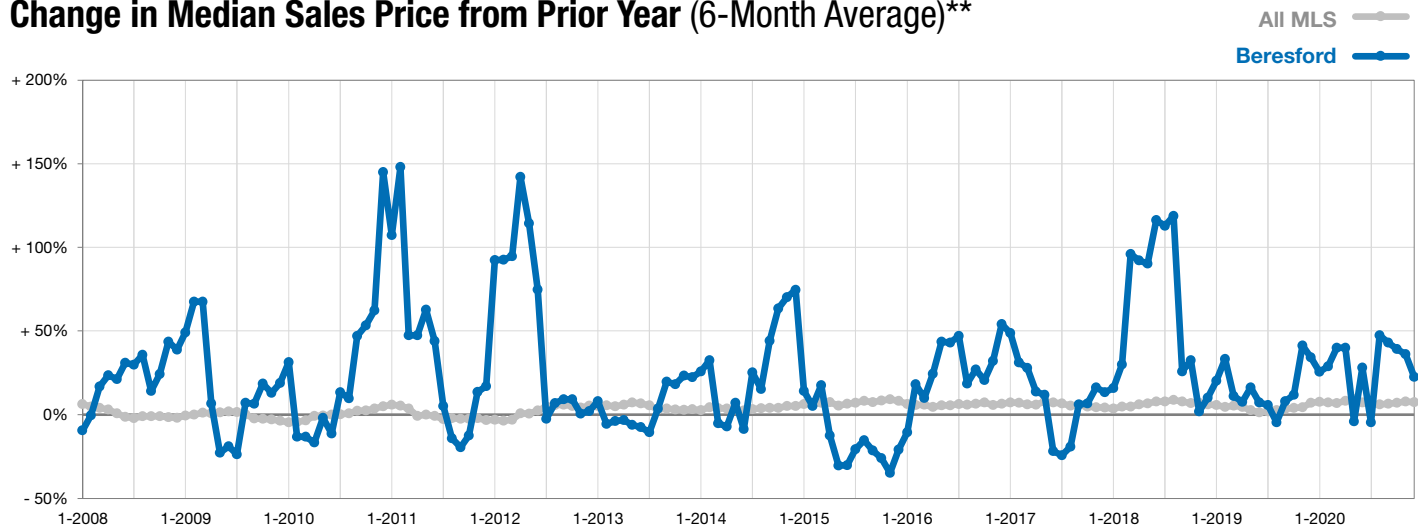
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.