

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 66.7% **+ 128.6%** **- 17.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	10	+ 66.7%	282	291	+ 3.2%
Closed Sales	7	16	+ 128.6%	171	236	+ 38.0%
Median Sales Price*	\$299,900	\$246,950	- 17.7%	\$250,100	\$255,000	+ 2.0%
Average Sales Price*	\$310,100	\$291,926	- 5.9%	\$274,631	\$289,367	+ 5.4%
Percent of Original List Price Received*	99.1%	100.6%	+ 1.5%	99.1%	99.2%	+ 0.1%
Average Days on Market Until Sale	86	84	- 2.8%	78	79	+ 0.2%
Inventory of Homes for Sale	55	25	- 54.5%	--	--	--
Months Supply of Inventory	3.9	1.2	- 67.7%	--	--	--

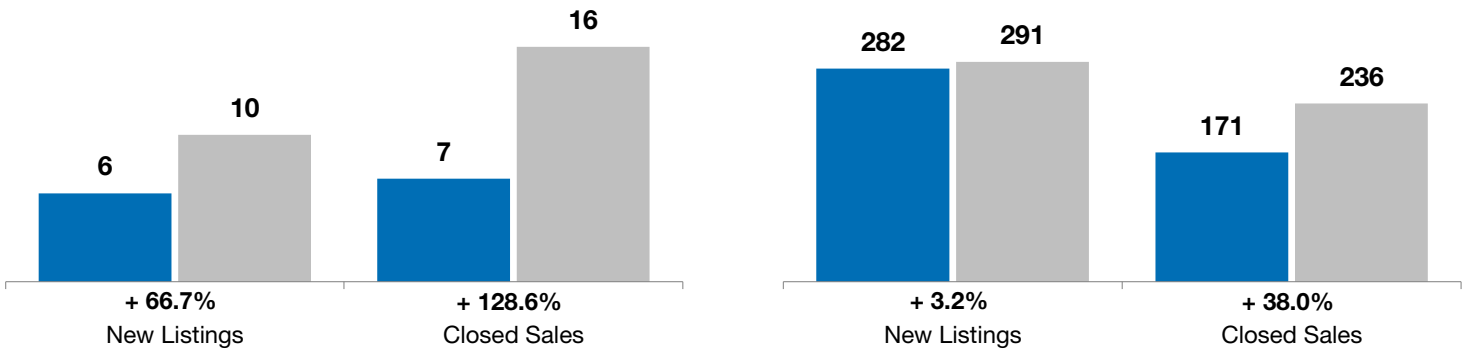
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

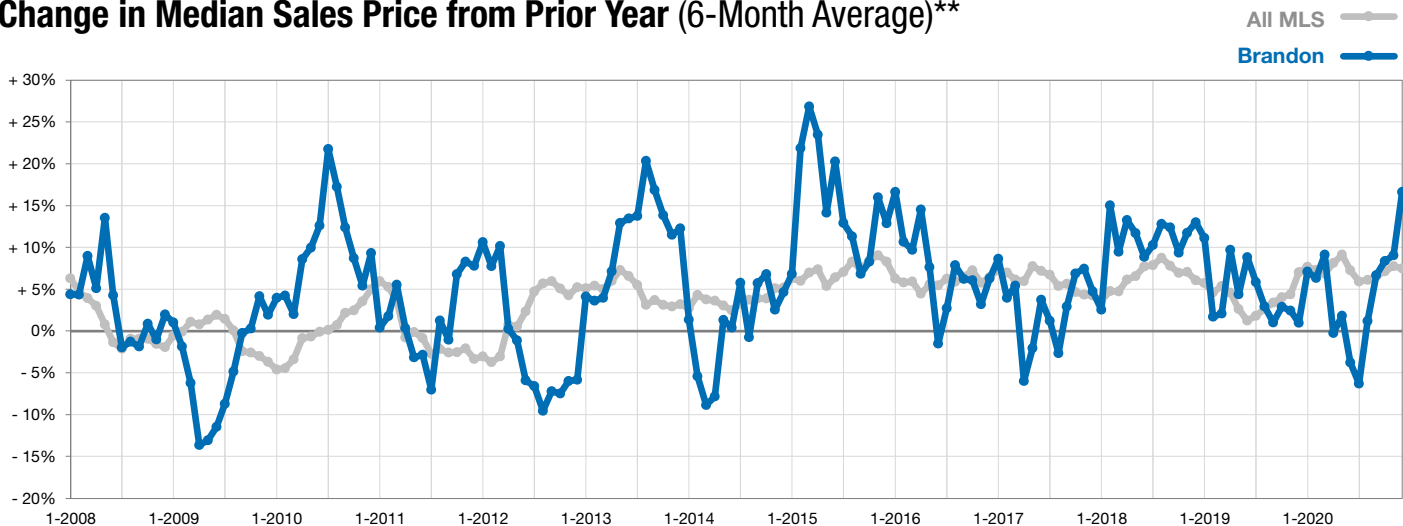
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.