

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 42.9%

Change in
New Listings

- 37.5%

Change in
Closed Sales

- 66.3%

Change in
Median Sales Price

December

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	4	- 42.9%	88	89	+ 1.1%
Closed Sales	8	5	- 37.5%	55	70	+ 27.3%
Median Sales Price*	\$214,950	\$72,406	- 66.3%	\$172,500	\$164,200	- 4.8%
Average Sales Price*	\$305,613	\$73,828	- 75.8%	\$228,068	\$178,405	- 21.8%
Percent of Original List Price Received*	102.1%	85.8%	- 16.0%	98.7%	96.9%	- 1.8%
Average Days on Market Until Sale	58	82	+ 40.1%	87	75	- 13.5%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--
Months Supply of Inventory	2.6	2.5	- 4.0%	--	--	--

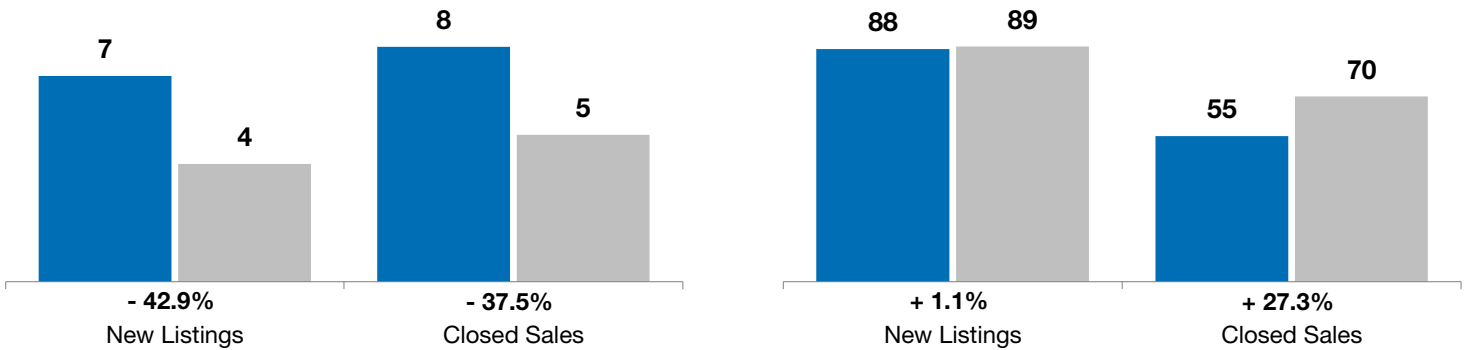
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

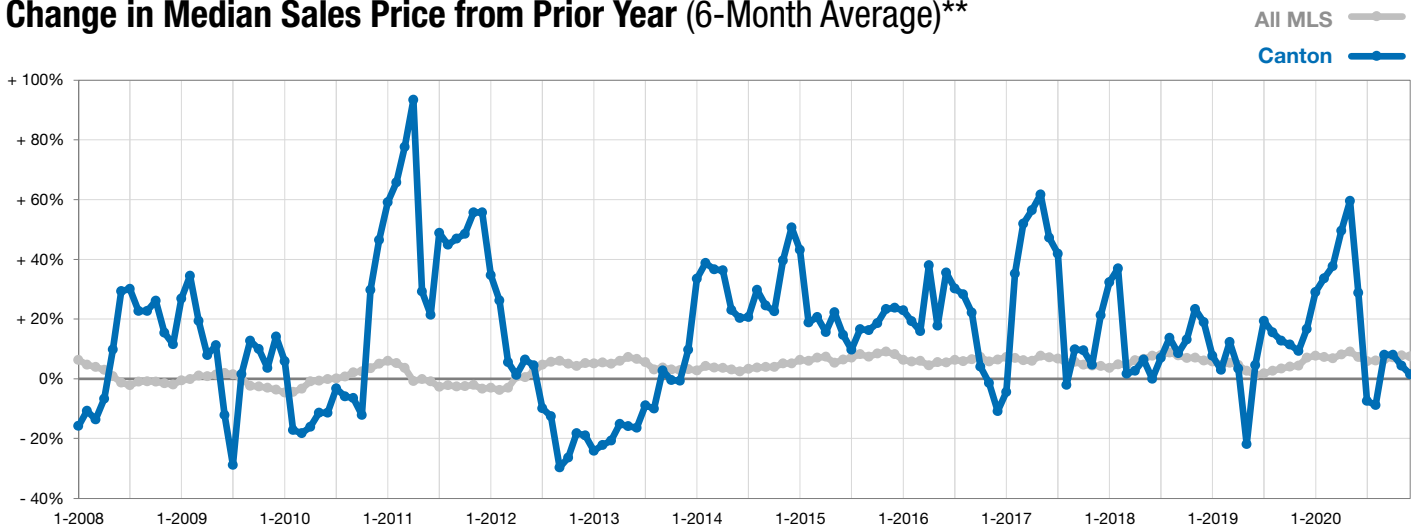
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.