

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 75.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 18.9%

Change in
Median Sales Price

Minnehaha County, SD

December

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	1	- 75.0%	115	72	- 37.4%
Closed Sales	6	4	- 33.3%	75	64	- 14.7%
Median Sales Price*	\$269,500	\$218,450	- 18.9%	\$197,500	\$223,950	+ 13.4%
Average Sales Price*	\$277,583	\$209,700	- 24.5%	\$227,785	\$240,630	+ 5.6%
Percent of Original List Price Received*	96.3%	98.7%	+ 2.5%	98.2%	98.7%	+ 0.5%
Average Days on Market Until Sale	64	63	- 1.7%	86	82	- 4.7%
Inventory of Homes for Sale	23	8	- 65.2%	--	--	--
Months Supply of Inventory	3.7	1.5	- 60.5%	--	--	--

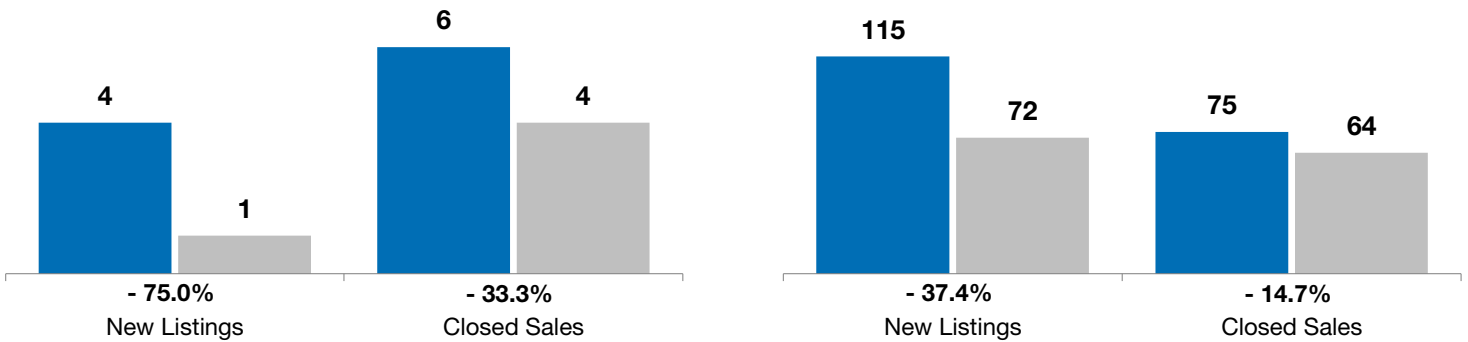
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

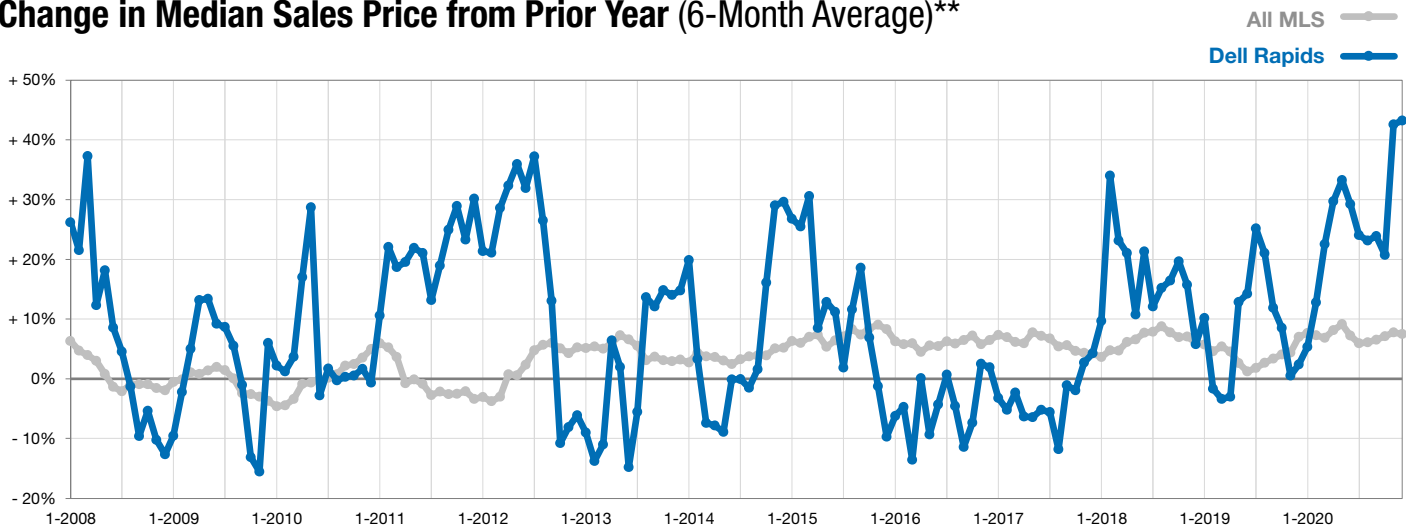
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.