

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 18.8%	+ 57.1%	+ 25.8%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	December			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	13	- 18.8%	279	296	+ 6.1%
Closed Sales	14	22	+ 57.1%	177	249	+ 40.7%
Median Sales Price*	\$222,500	\$280,000	+ 25.8%	\$229,000	\$244,900	+ 6.9%
Average Sales Price*	\$235,745	\$288,542	+ 22.4%	\$251,514	\$274,225	+ 9.0%
Percent of Original List Price Received*	100.0%	100.2%	+ 0.2%	99.6%	100.1%	+ 0.5%
Average Days on Market Until Sale	62	87	+ 39.5%	67	77	+ 15.3%
Inventory of Homes for Sale	50	30	- 40.0%	--	--	--
Months Supply of Inventory	3.4	1.4	- 59.0%	--	--	--

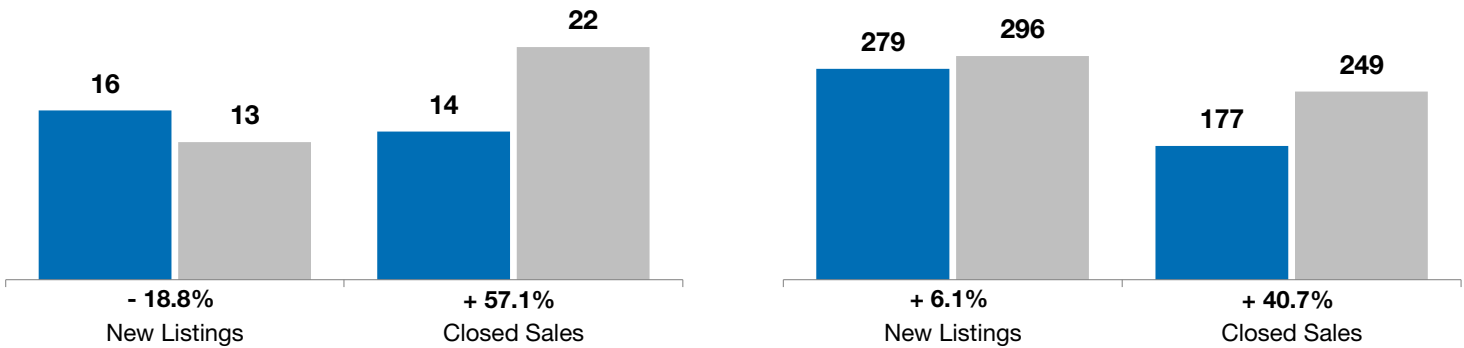
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

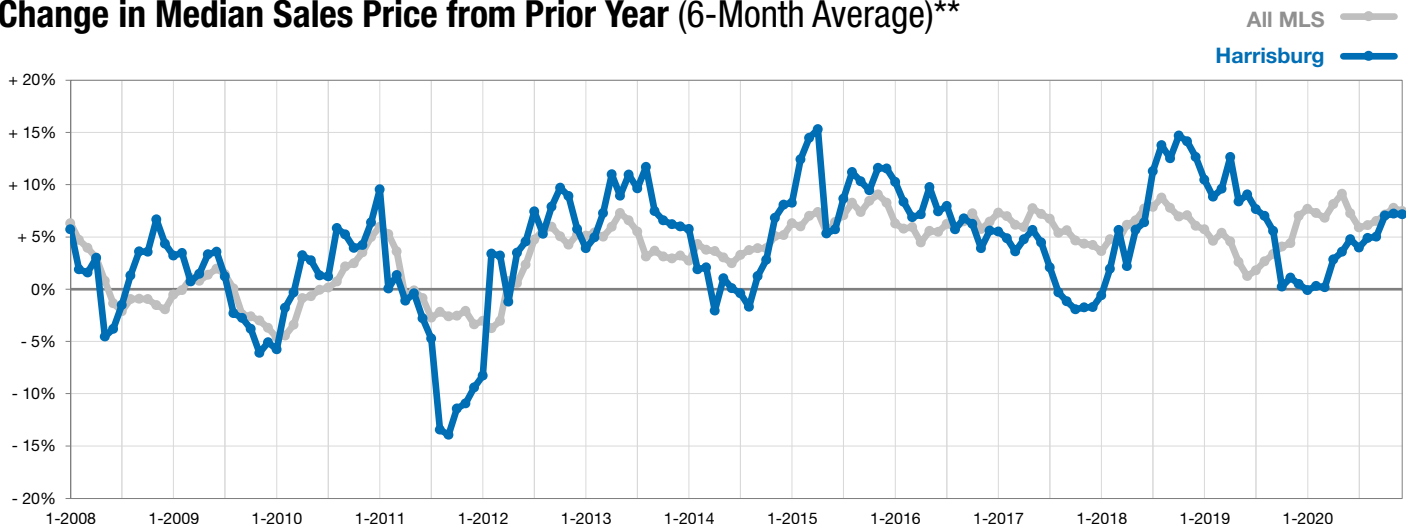
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.