

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 200.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 52.1%**

Change in  
Median Sales Price

### December

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	6	+ 200.0%	107	92	- 14.0%
Closed Sales	6	4	- 33.3%	66	72	+ 9.1%
Median Sales Price*	\$263,650	<b>\$401,000</b>	+ 52.1%	\$229,700	<b>\$265,950</b>	+ 15.8%
Average Sales Price*	\$267,367	<b>\$469,250</b>	+ 75.5%	\$238,021	<b>\$286,923</b>	+ 20.5%
Percent of Original List Price Received*	96.9%	<b>98.4%</b>	+ 1.5%	98.1%	<b>97.9%</b>	- 0.1%
Average Days on Market Until Sale	89	<b>77</b>	- 13.4%	66	<b>80</b>	+ 21.2%
Inventory of Homes for Sale	20	<b>14</b>	- 30.0%	--	--	--
Months Supply of Inventory	3.3	<b>2.3</b>	- 31.0%	--	--	--

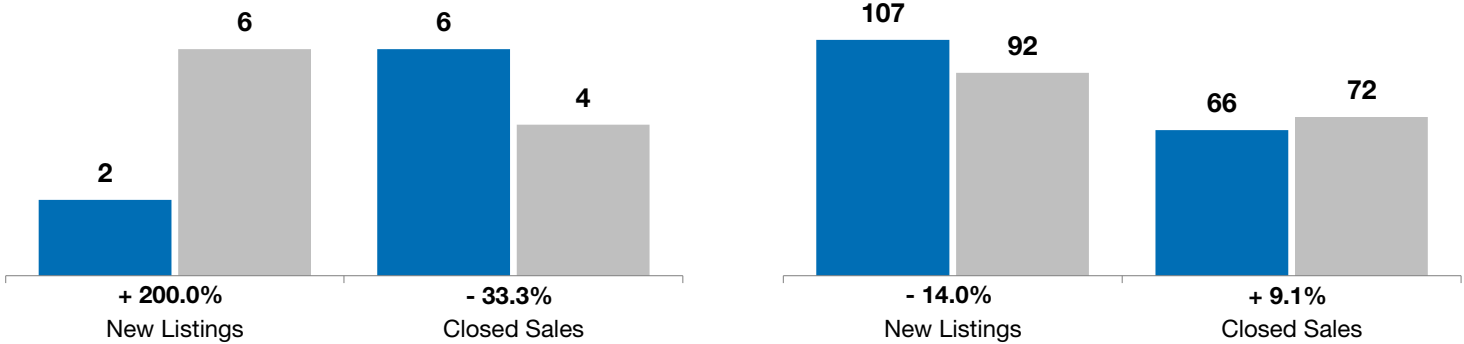
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

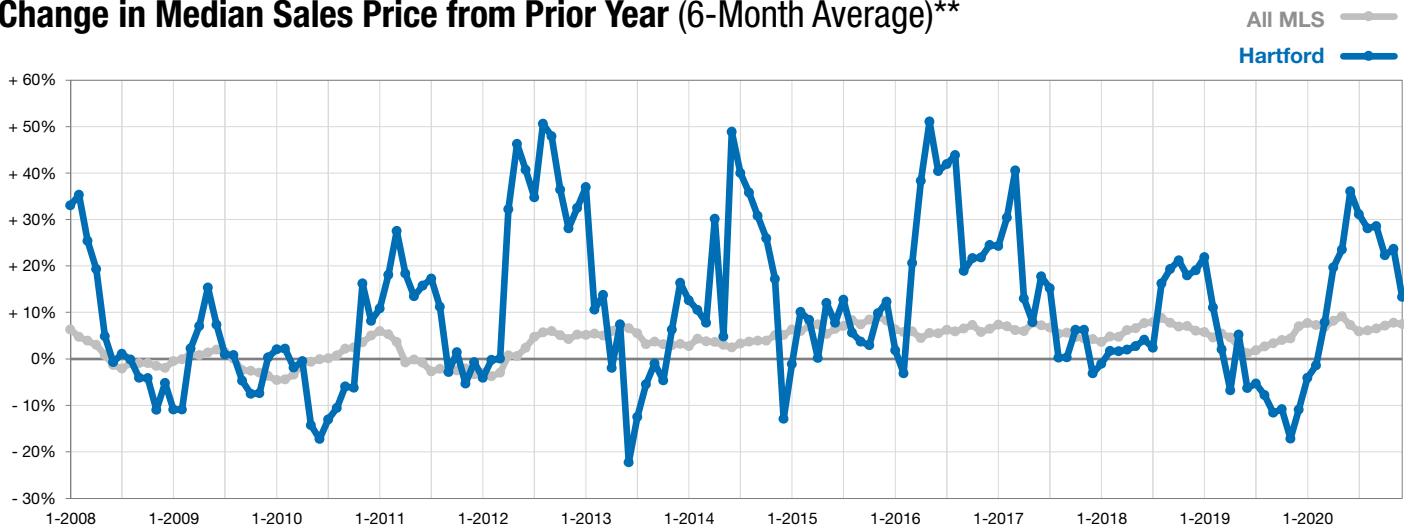
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.