

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 100.0%

0.0%

- 13.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	2	+ 100.0%	63	63	0.0%
Closed Sales	5	5	0.0%	39	56	+ 43.6%
Median Sales Price*	\$220,000	\$190,000	- 13.6%	\$184,000	\$184,250	+ 0.1%
Average Sales Price*	\$179,680	\$218,180	+ 21.4%	\$211,350	\$220,296	+ 4.2%
Percent of Original List Price Received*	98.7%	99.4%	+ 0.8%	97.8%	98.4%	+ 0.6%
Average Days on Market Until Sale	96	128	+ 33.8%	95	89	- 7.1%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	4.0	1.0	- 74.1%	--	--	--

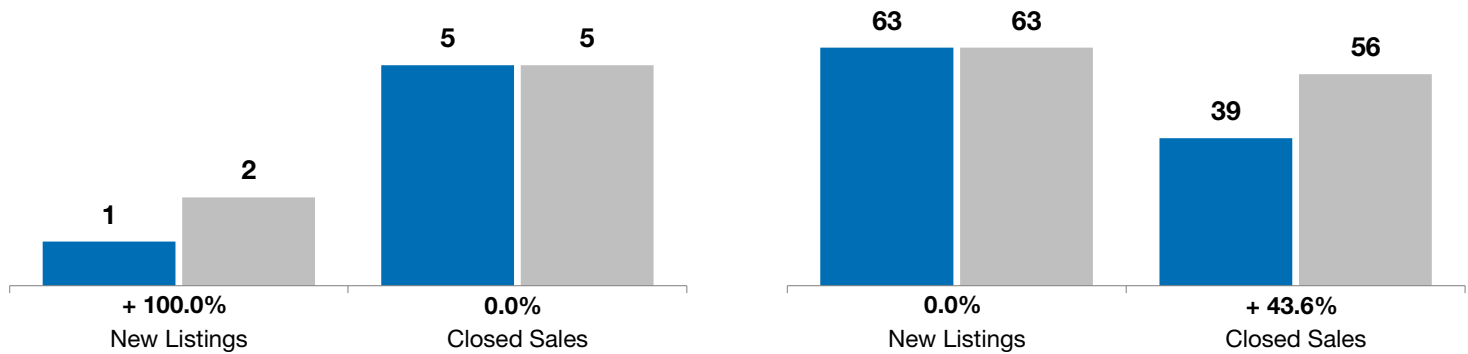
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

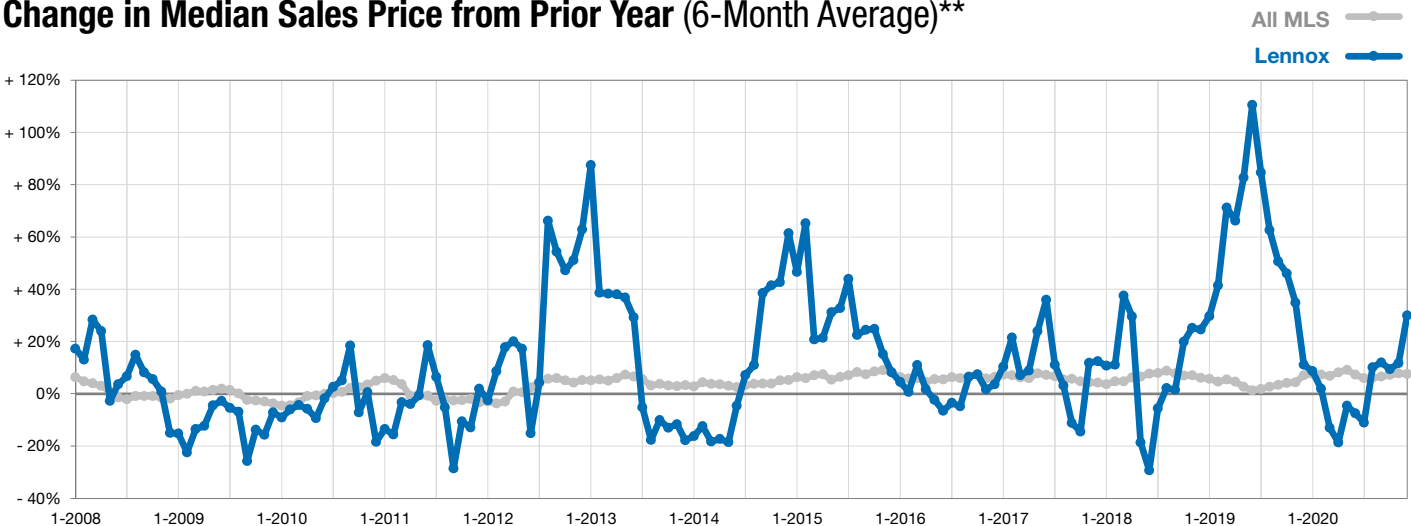
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.