

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**0.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 7.8%**

Change in  
Median Sales Price

### December

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	6	0.0%	92	85	- 7.6%
Closed Sales	8	4	- 50.0%	75	58	- 22.7%
Median Sales Price*	\$129,450	<b>\$139,500</b>	+ 7.8%	\$146,000	<b>\$146,000</b>	0.0%
Average Sales Price*	\$162,225	<b>\$164,250</b>	+ 1.2%	\$161,853	<b>\$159,310</b>	- 1.6%
Percent of Original List Price Received*	93.8%	<b>98.4%</b>	+ 4.9%	95.5%	<b>96.4%</b>	+ 0.9%
Average Days on Market Until Sale	138	<b>77</b>	- 44.0%	143	<b>121</b>	- 15.6%
Inventory of Homes for Sale	30	<b>31</b>	+ 3.3%	--	--	--
Months Supply of Inventory	4.8	<b>6.1</b>	+ 27.0%	--	--	--

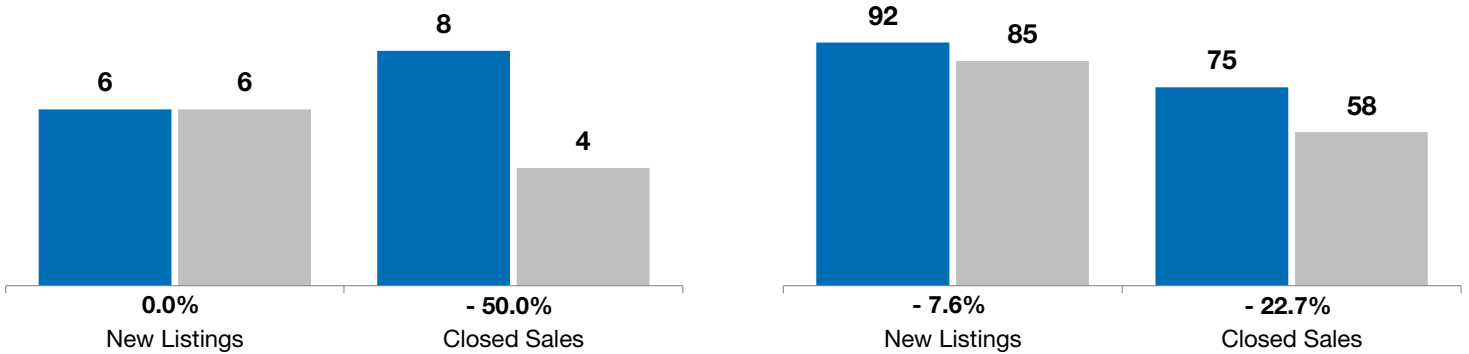
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

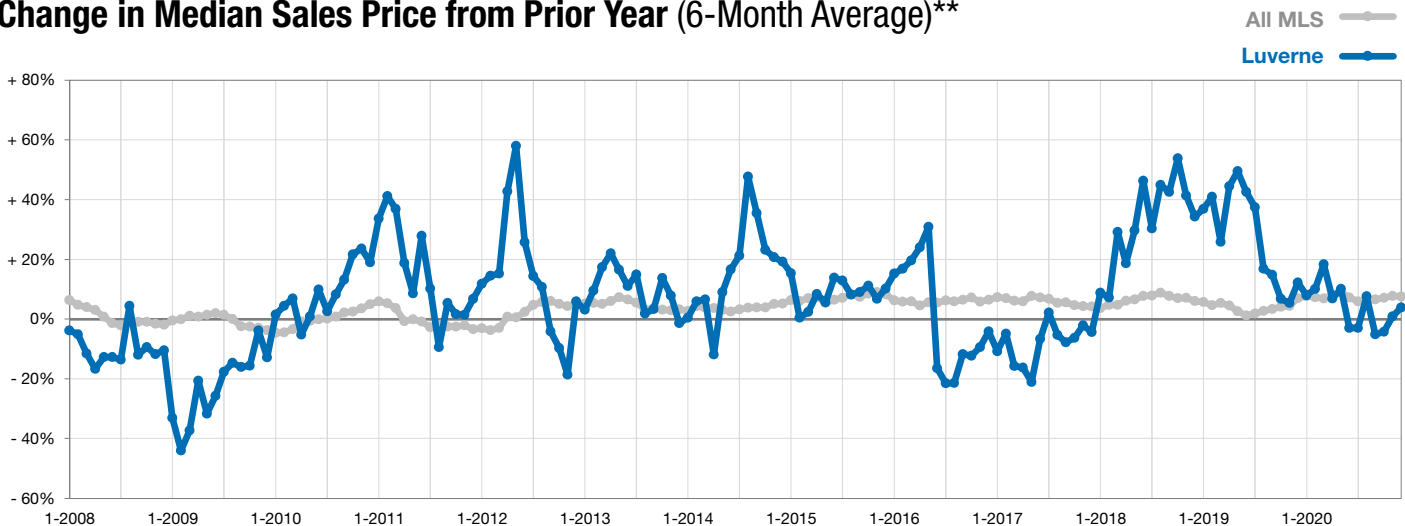
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.