

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

Lake County, SD

**+ 900.0%**

**- 41.7%**

**+ 9.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	10	+ 900.0%	106	149	+ 40.6%
Closed Sales	12	7	- 41.7%	74	108	+ 45.9%
Median Sales Price*	\$136,476	\$150,000	+ 9.9%	\$165,500	\$155,000	- 6.3%
Average Sales Price*	\$179,600	\$240,500	+ 33.9%	\$183,219	\$182,930	- 0.2%
Percent of Original List Price Received*	94.6%	96.4%	+ 1.9%	96.2%	96.6%	+ 0.5%
Average Days on Market Until Sale	107	120	+ 13.1%	100	94	- 5.8%
Inventory of Homes for Sale	29	25	- 13.8%	--	--	--
Months Supply of Inventory	4.7	2.7	- 43.5%	--	--	--

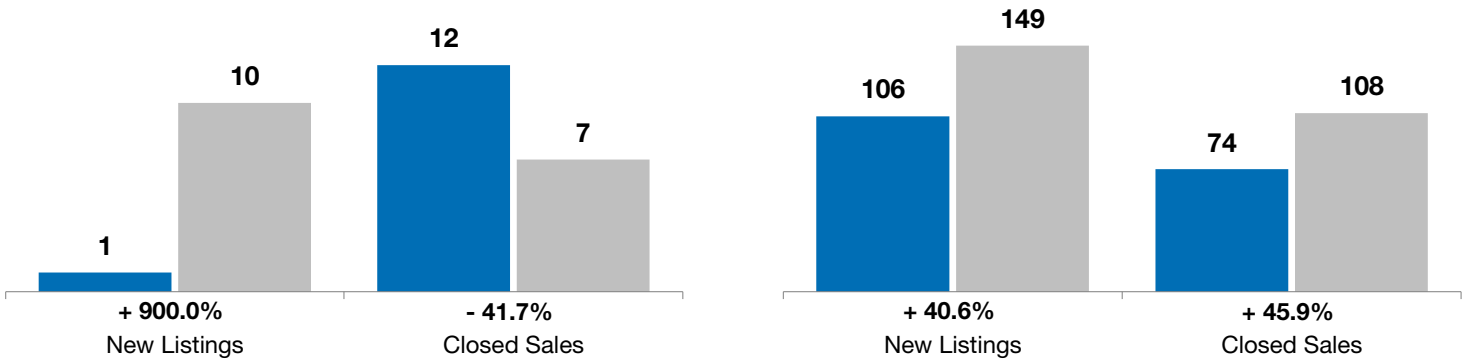
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

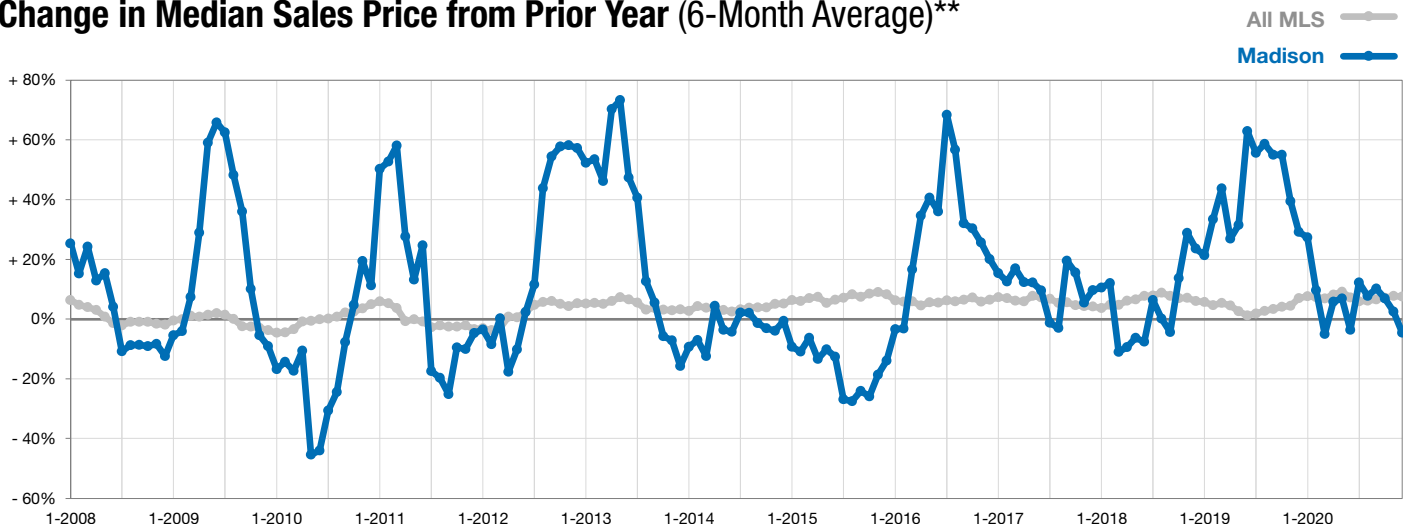
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.