

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 2.9%**

Change in  
New Listings

**+ 27.0%**

Change in  
Closed Sales

**+ 11.4%**

Change in  
Median Sales Price

### December

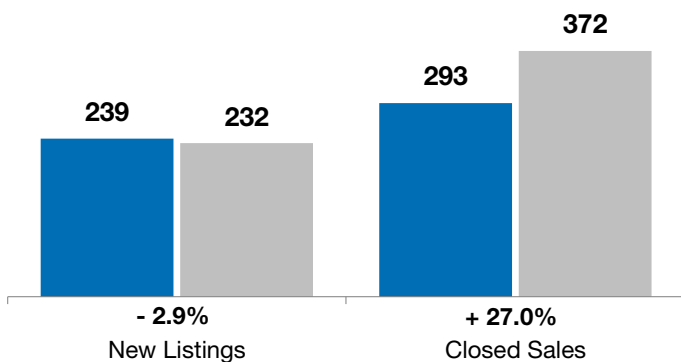
### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	239	232	- 2.9%	6,328	5,813	- 8.1%
Closed Sales	293	372	+ 27.0%	4,206	4,841	+ 15.1%
Median Sales Price*	\$219,900	\$245,000	+ 11.4%	\$219,900	\$235,000	+ 6.9%
Average Sales Price*	\$256,431	\$280,219	+ 9.3%	\$252,877	\$265,902	+ 5.2%
Percent of Original List Price Received*	98.8%	99.2%	+ 0.3%	99.0%	99.5%	+ 0.5%
Average Days on Market Until Sale	80	84	+ 5.0%	79	80	+ 2.1%
Inventory of Homes for Sale	1,142	629	- 44.9%	--	--	--
Months Supply of Inventory	3.3	1.5	- 53.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

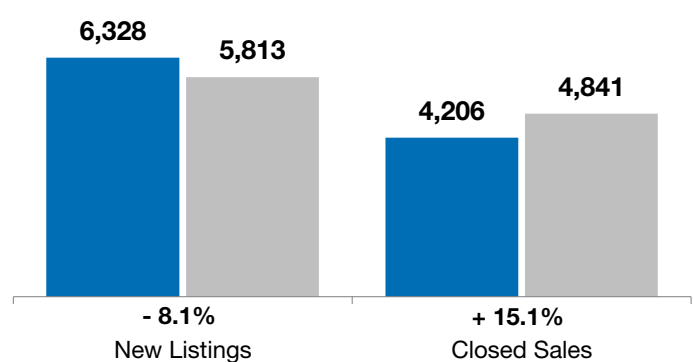
### December

■ 2019 ■ 2020

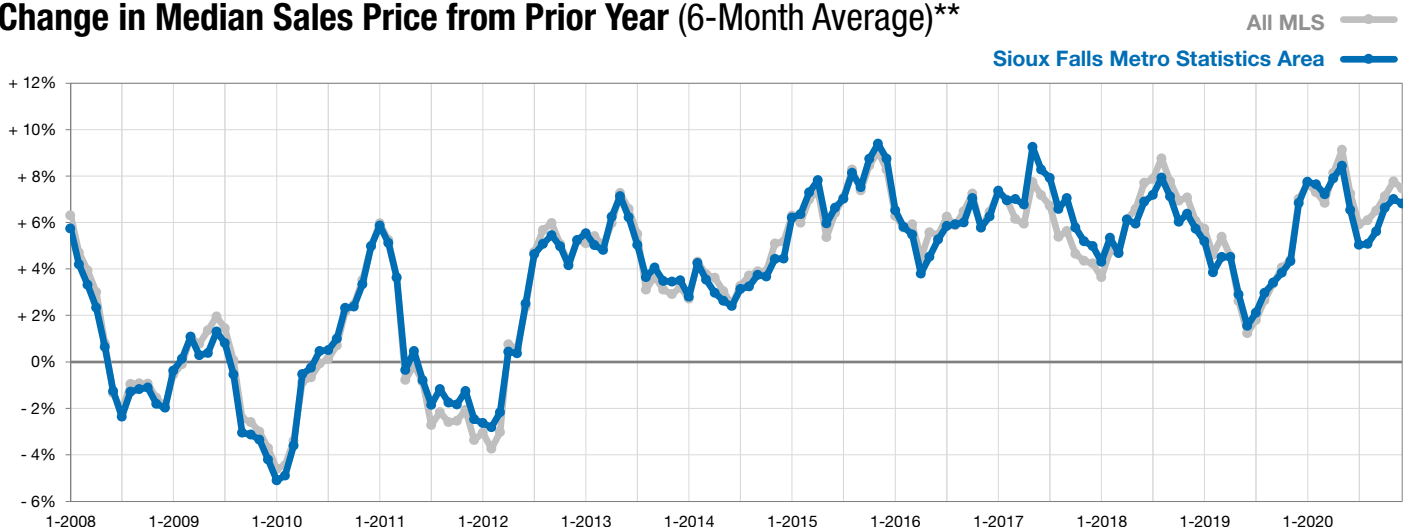


### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.