

# Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 54.5%**

**+ 350.0%**

**- 19.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	5	- 54.5%	200	177	- 11.5%
Closed Sales	4	18	+ 350.0%	99	150	+ 51.5%
Median Sales Price*	\$335,712	\$270,000	- 19.6%	\$247,800	\$249,950	+ 0.9%
Average Sales Price*	\$341,106	\$292,331	- 14.3%	\$273,156	\$274,432	+ 0.5%
Percent of Original List Price Received*	102.0%	100.4%	- 1.6%	99.3%	99.8%	+ 0.4%
Average Days on Market Until Sale	95	98	+ 3.1%	75	98	+ 29.7%
Inventory of Homes for Sale	38	19	- 50.0%	--	--	--
Months Supply of Inventory	4.6	1.4	- 69.1%	--	--	--

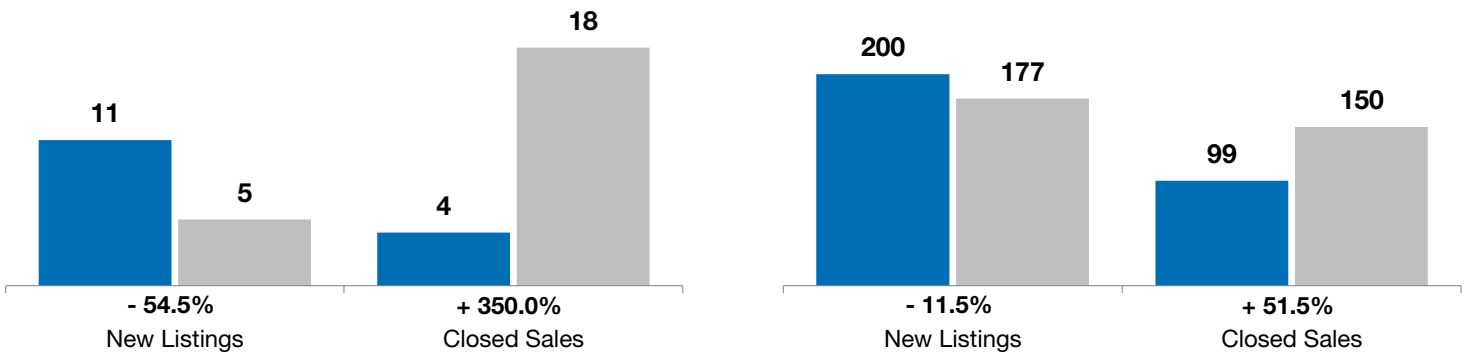
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

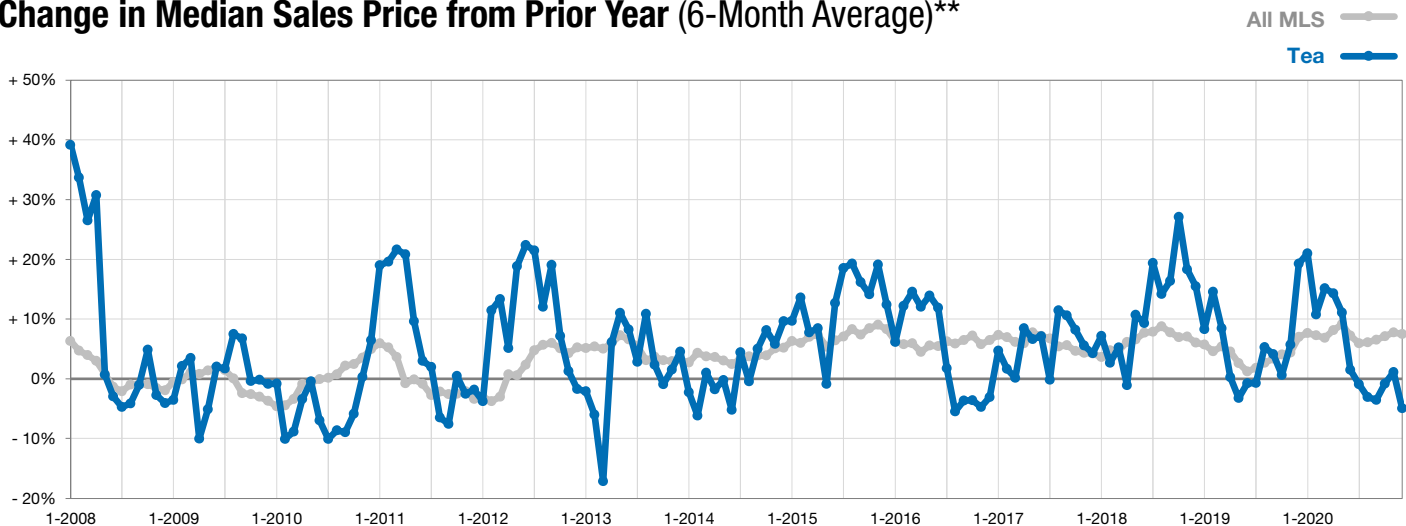
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.