

Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0%

+ 100.0%

+ 97.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

December

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	2	+ 100.0%	32	23	- 28.1%
Closed Sales	1	2	+ 100.0%	18	19	+ 5.6%
Median Sales Price*	\$118,000	\$232,450	+ 97.0%	\$200,750	\$252,500	+ 25.8%
Average Sales Price*	\$118,000	\$232,450	+ 97.0%	\$221,973	\$262,334	+ 18.2%
Percent of Original List Price Received*	94.8%	99.2%	+ 4.6%	98.6%	99.8%	+ 1.2%
Average Days on Market Until Sale	212	90	- 57.5%	90	82	- 8.5%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	3.0	1.3	- 57.9%	--	--	--

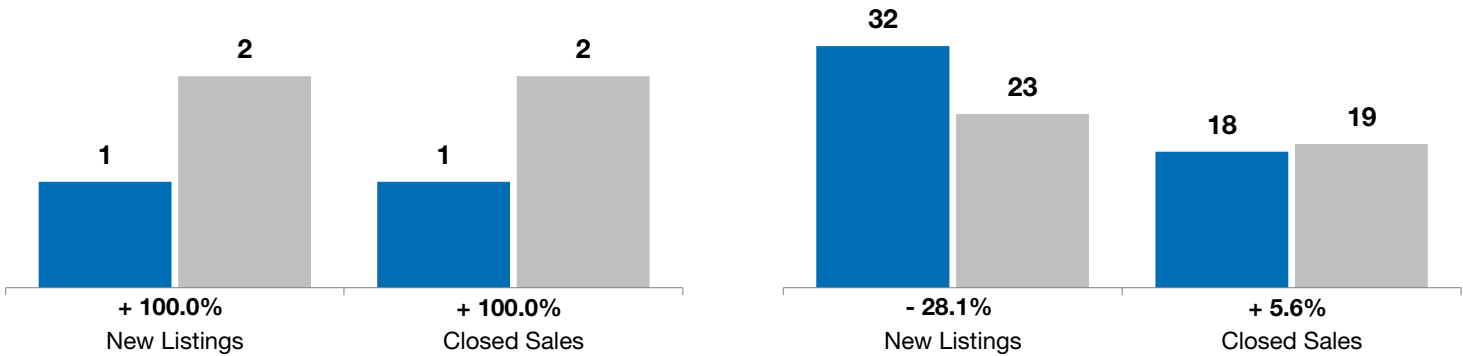
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

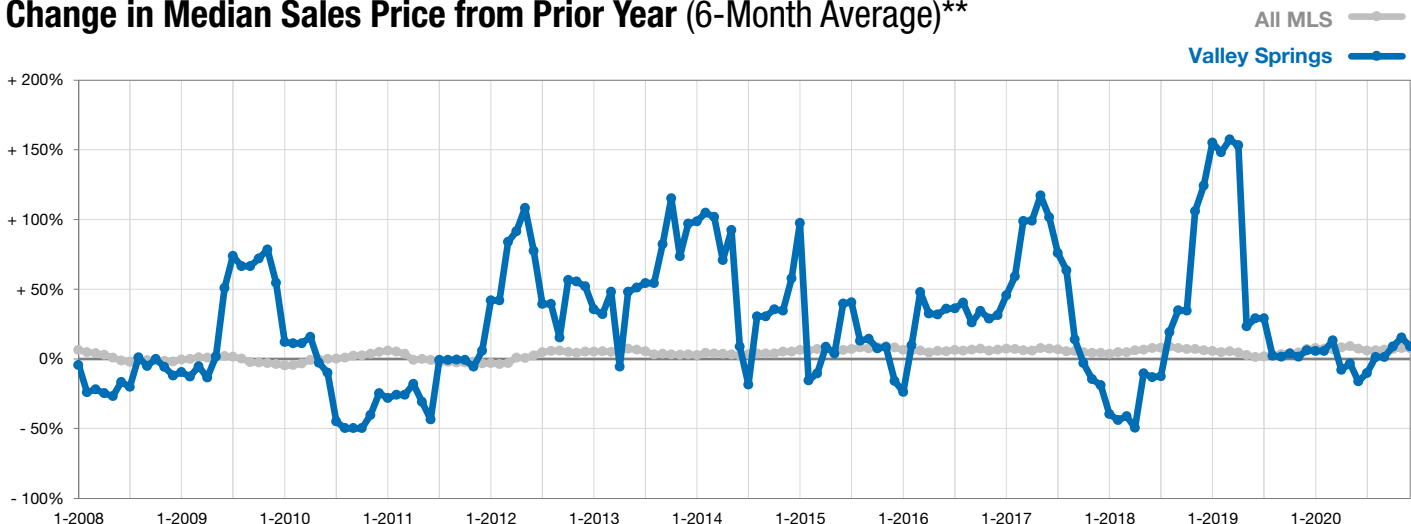
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.