

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 54.5%

Change in
New Listings

- 41.7%

Change in
Closed Sales

+ 7.3%

Change in
Median Sales Price

| | January | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 22 | 10 | - 54.5% | 22 | 10 | - 54.5% |
| Closed Sales | 12 | 7 | - 41.7% | 12 | 7 | - 41.7% |
| Median Sales Price* | \$224,500 | \$241,000 | + 7.3% | \$224,500 | \$241,000 | + 7.3% |
| Average Sales Price* | \$237,398 | \$263,429 | + 11.0% | \$237,398 | \$263,429 | + 11.0% |
| Percent of Original List Price Received* | 97.9% | 97.4% | - 0.4% | 97.9% | 97.4% | - 0.4% |
| Average Days on Market Until Sale | 90 | 67 | - 26.4% | 90 | 67 | - 26.4% |
| Inventory of Homes for Sale | 53 | 24 | - 54.7% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 1.2 | - 65.8% | -- | -- | -- |

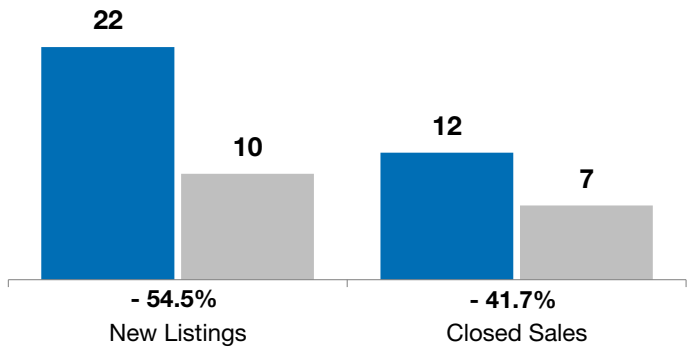
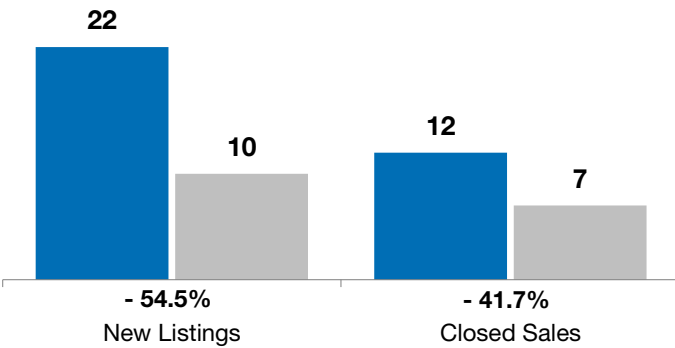
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

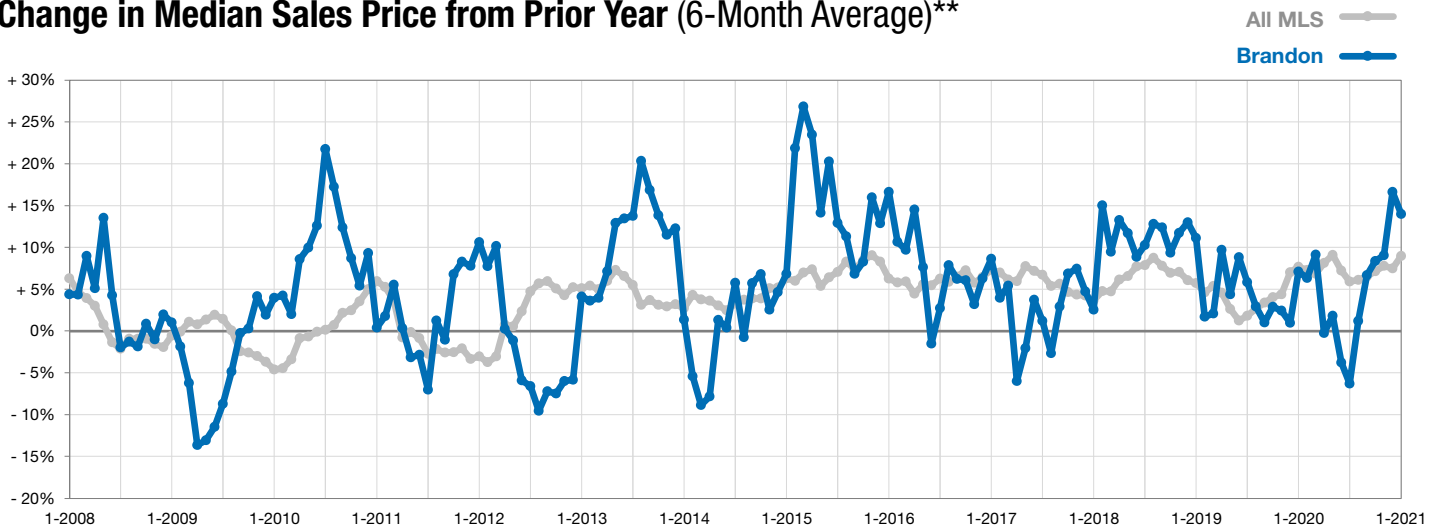
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.