

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

+ 133.3%

Change in
Closed Sales

- 48.3%

Change in
Median Sales Price

	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	3	0.0%	3	3	0.0%
Closed Sales	3	7	+ 133.3%	3	7	+ 133.3%
Median Sales Price*	\$120,000	\$62,000	- 48.3%	\$120,000	\$62,000	- 48.3%
Average Sales Price*	\$117,967	\$97,507	- 17.3%	\$117,967	\$97,507	- 17.3%
Percent of Original List Price Received*	91.2%	95.1%	+ 4.2%	91.2%	95.1%	+ 4.2%
Average Days on Market Until Sale	71	68	- 4.4%	71	68	- 4.4%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.4	1.2	- 52.0%	--	--	--

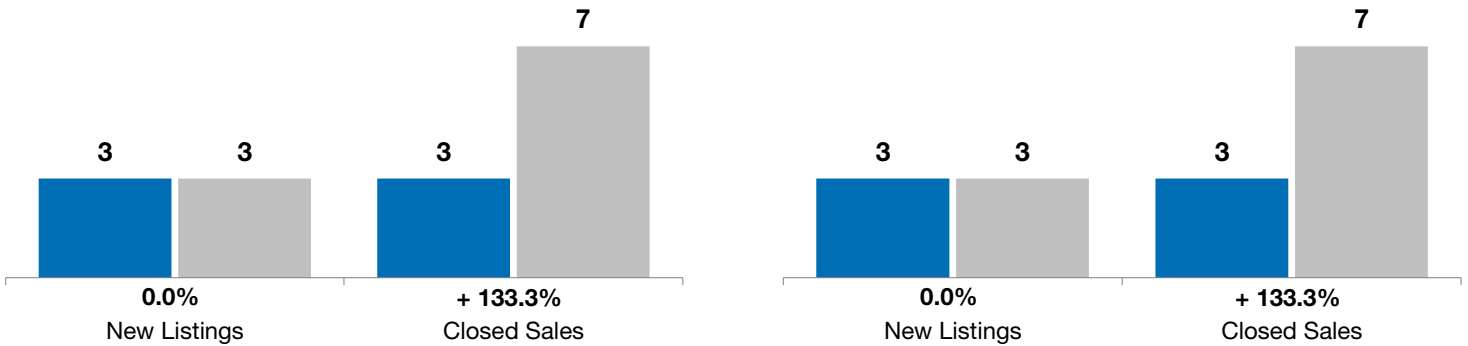
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

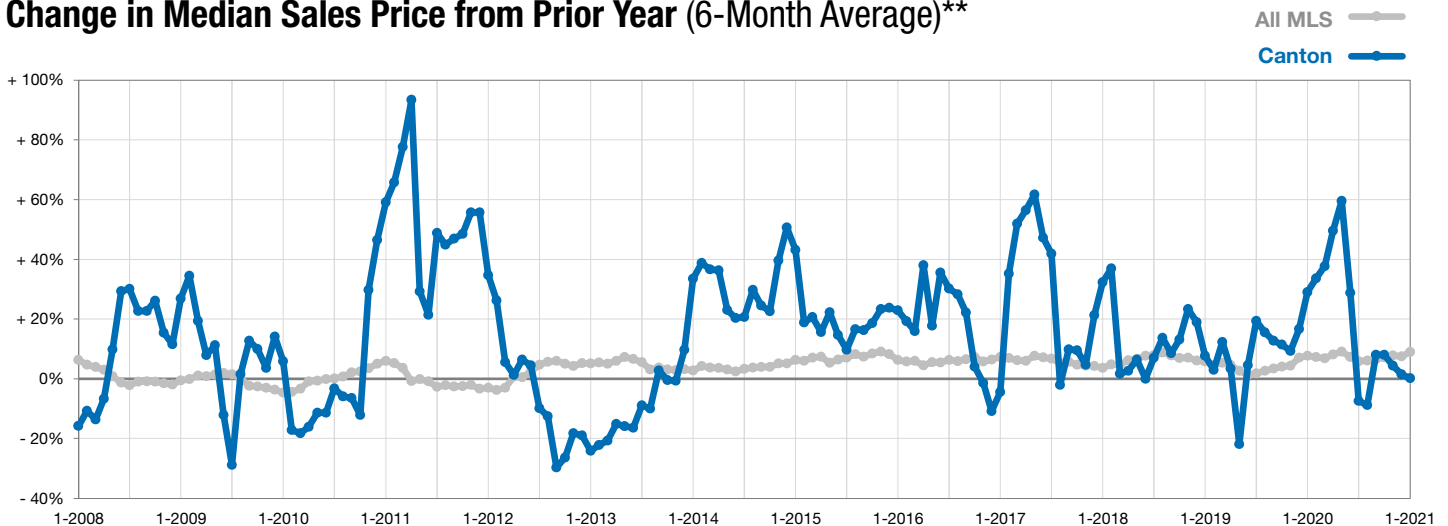
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.