

# Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 26.9%**

Change in  
New Listings

**- 4.3%**

Change in  
Closed Sales

**+ 7.5%**

Change in  
Median Sales Price

### January

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	335	245	- 26.9%	335	245	- 26.9%
Closed Sales	161	154	- 4.3%	161	154	- 4.3%
Median Sales Price*	\$219,900	<b>\$236,500</b>	+ 7.5%	\$219,900	<b>\$236,500</b>	+ 7.5%
Average Sales Price*	\$241,711	<b>\$277,062</b>	+ 14.6%	\$241,711	<b>\$277,062</b>	+ 14.6%
Percent of Original List Price Received*	98.8%	<b>99.6%</b>	+ 0.8%	98.8%	<b>99.6%</b>	+ 0.8%
Average Days on Market Until Sale	96	<b>81</b>	- 15.5%	96	<b>81</b>	- 15.5%
Inventory of Homes for Sale	943	<b>488</b>	- 48.3%	--	--	--
Months Supply of Inventory	3.4	<b>1.5</b>	- 55.7%	--	--	--

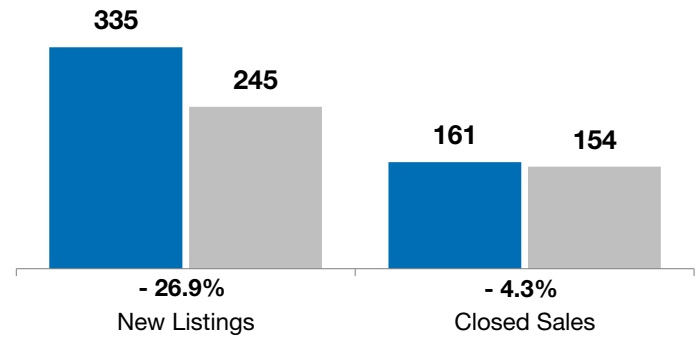
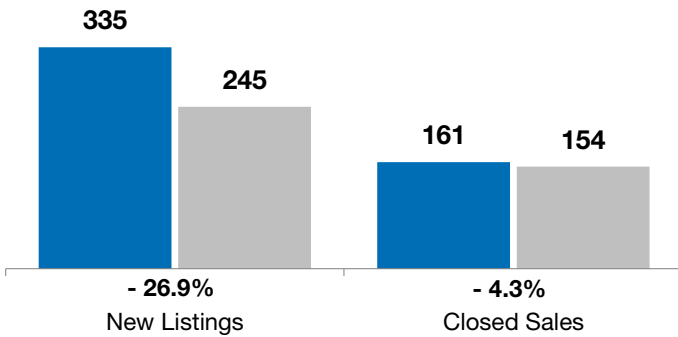
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

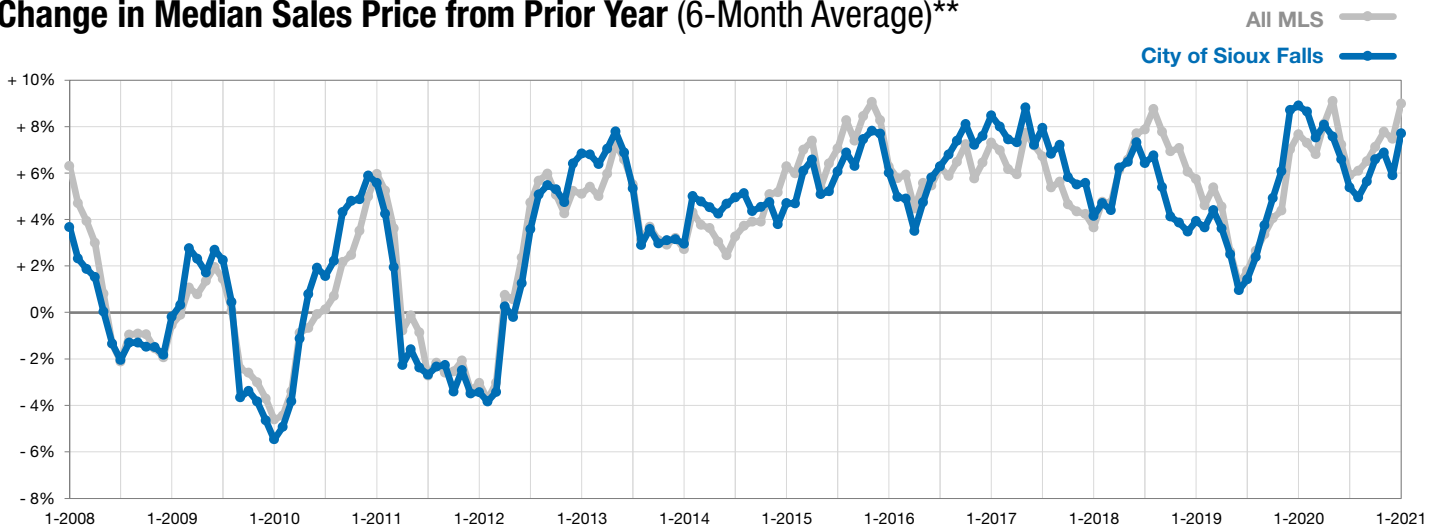
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.