

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 75.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | January | | | Year to Date | | |
|--|-----------|------|----------|--------------|------|----------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 4 | 1 | - 75.0% | 4 | 1 | - 75.0% |
| Closed Sales | 2 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Median Sales Price* | \$290,500 | \$0 | - 100.0% | \$290,500 | \$0 | - 100.0% |
| Average Sales Price* | \$290,500 | \$0 | - 100.0% | \$290,500 | \$0 | - 100.0% |
| Percent of Original List Price Received* | 98.0% | 0.0% | - 100.0% | 98.0% | 0.0% | - 100.0% |
| Average Days on Market Until Sale | 35 | 0 | - 100.0% | 35 | 0 | - 100.0% |
| Inventory of Homes for Sale | 9 | 1 | - 88.9% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 0.3 | - 88.5% | -- | -- | -- |

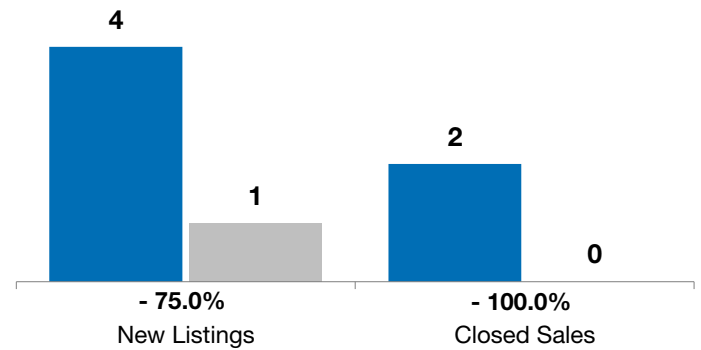
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

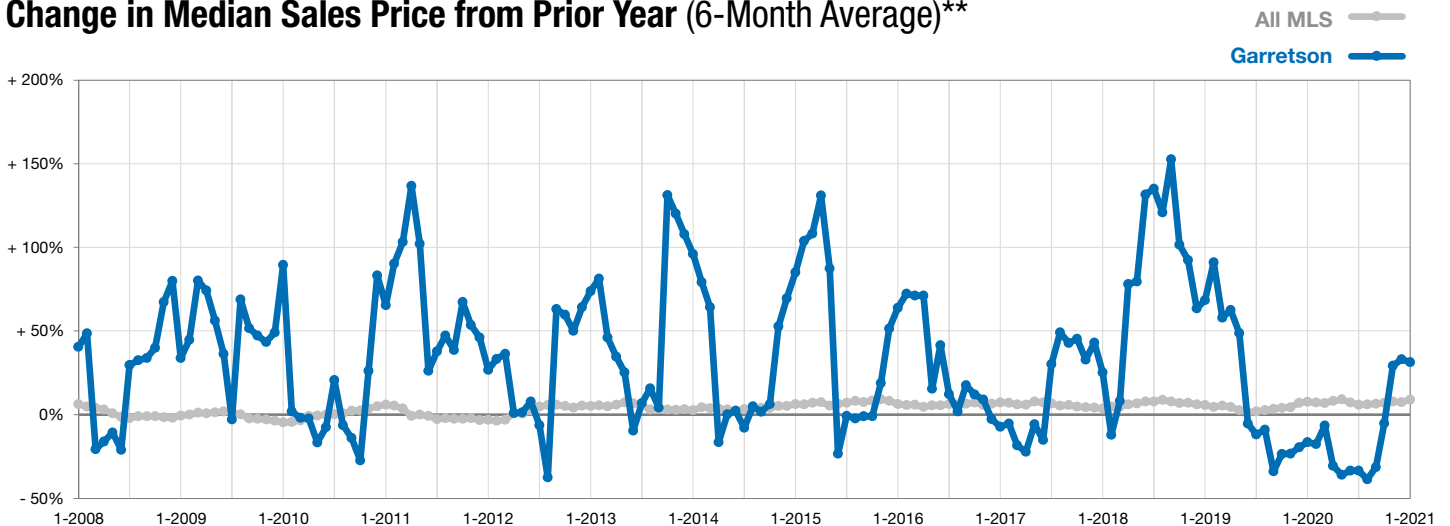
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.