Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 72.2%

+ 55.6%

+ 10.4%

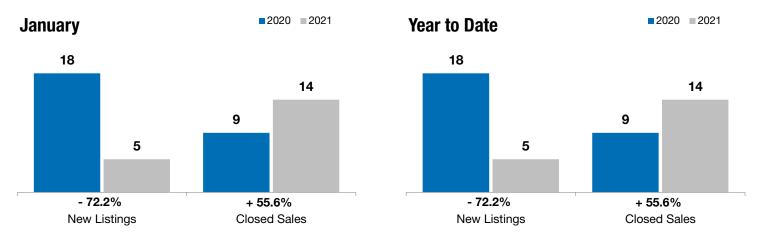
Change in **New Listings**

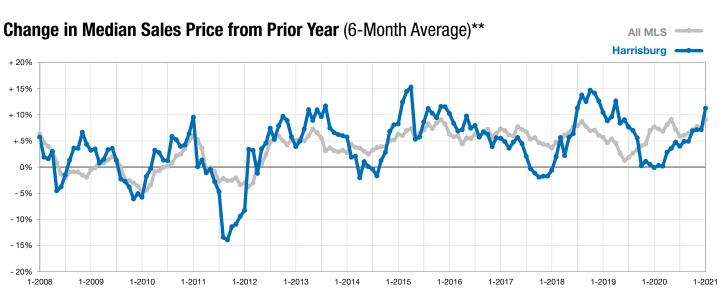
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	January			rear to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	18	5	- 72.2%	18	5	- 72.2%
Closed Sales	9	14	+ 55.6%	9	14	+ 55.6%
Median Sales Price*	\$212,900	\$234,950	+ 10.4%	\$212,900	\$234,950	+ 10.4%
Average Sales Price*	\$238,333	\$266,193	+ 11.7%	\$238,333	\$266,193	+ 11.7%
Percent of Original List Price Received*	99.2%	99.3%	+ 0.1%	99.2%	99.3%	+ 0.1%
Average Days on Market Until Sale	75	85	+ 13.5%	75	85	+ 13.5%
Inventory of Homes for Sale	54	20	- 63.0%			
Months Supply of Inventory	3.6	0.9	- 75.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.