

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 50.0%

Change in
New Listings

+ 400.0%

Change in
Closed Sales

+ 928.6%

Change in
Median Sales Price

January

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	6	+ 50.0%	4	6	+ 50.0%
Closed Sales	1	5	+ 400.0%	1	5	+ 400.0%
Median Sales Price*	\$17,500	\$180,000	+ 928.6%	\$17,500	\$180,000	+ 928.6%
Average Sales Price*	\$17,500	\$197,980	+ 1031.3%	\$17,500	\$197,980	+ 1031.3%
Percent of Original List Price Received*	77.8%	97.9%	+ 25.9%	77.8%	97.9%	+ 25.9%
Average Days on Market Until Sale	85	219	+ 158.1%	85	219	+ 158.1%
Inventory of Homes for Sale	32	27	- 15.6%	--	--	--
Months Supply of Inventory	5.2	4.8	- 6.8%	--	--	--

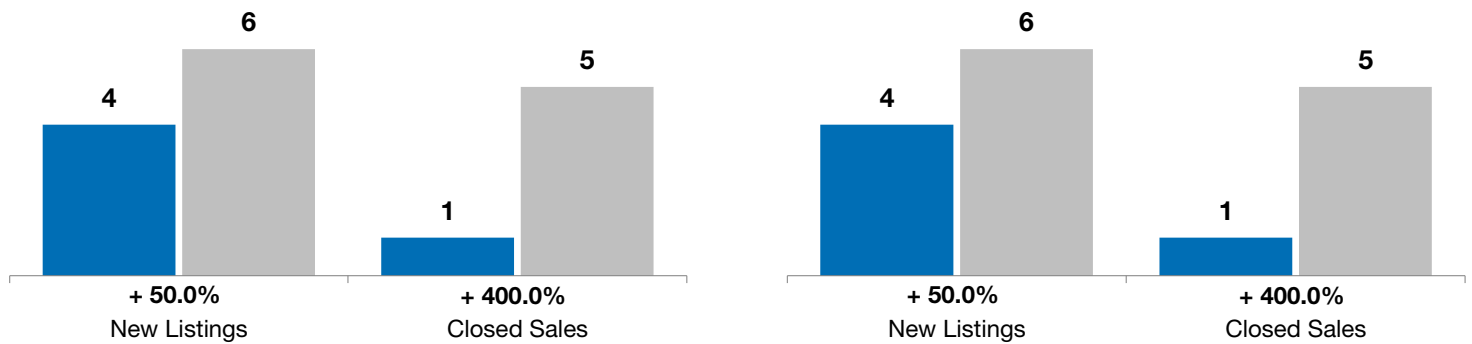
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

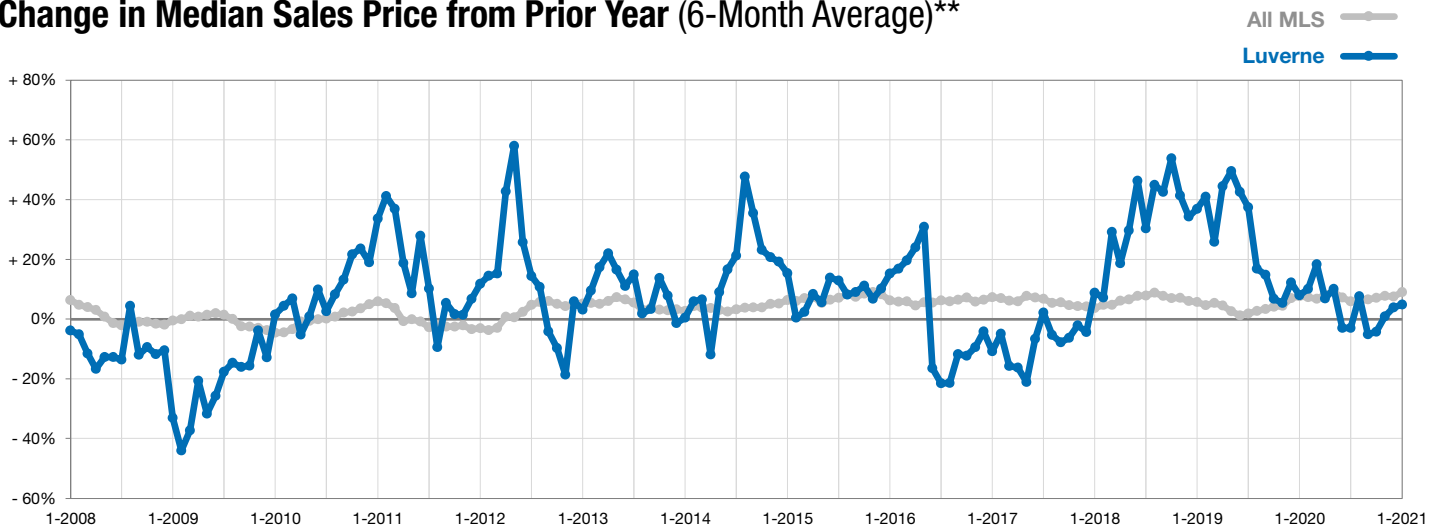
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.