

# Local Market Update – January 2021

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## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 31.6%**

Change in  
New Listings

**- 1.0%**

Change in  
Closed Sales

**+ 10.3%**

Change in  
Median Sales Price

### January

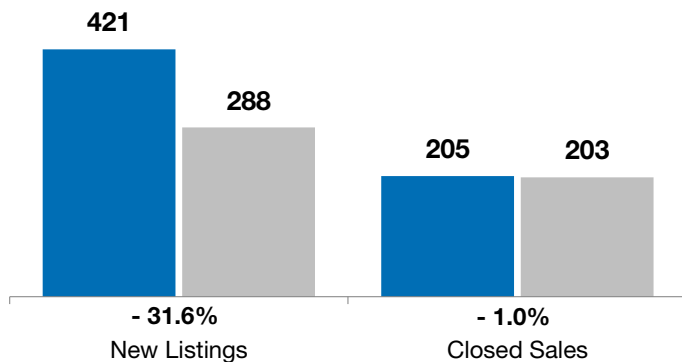
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	421	288	- 31.6%	421	288	- 31.6%
Closed Sales	205	203	- 1.0%	205	203	- 1.0%
Median Sales Price*	\$214,950	<b>\$237,000</b>	+ 10.3%	\$214,950	<b>\$237,000</b>	+ 10.3%
Average Sales Price*	\$239,632	<b>\$270,711</b>	+ 13.0%	\$239,632	<b>\$270,711</b>	+ 13.0%
Percent of Original List Price Received*	98.6%	<b>99.5%</b>	+ 1.0%	98.6%	<b>99.5%</b>	+ 1.0%
Average Days on Market Until Sale	93	85	- 8.6%	93	85	- 8.6%
Inventory of Homes for Sale	1,196	602	- 49.7%	--	--	--
Months Supply of Inventory	3.4	1.4	- 57.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

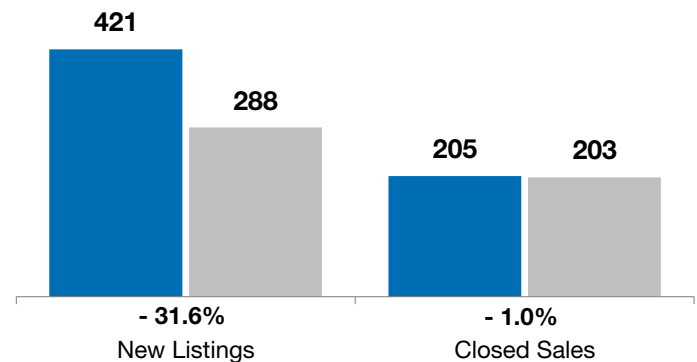
### January

■ 2020 ■ 2021

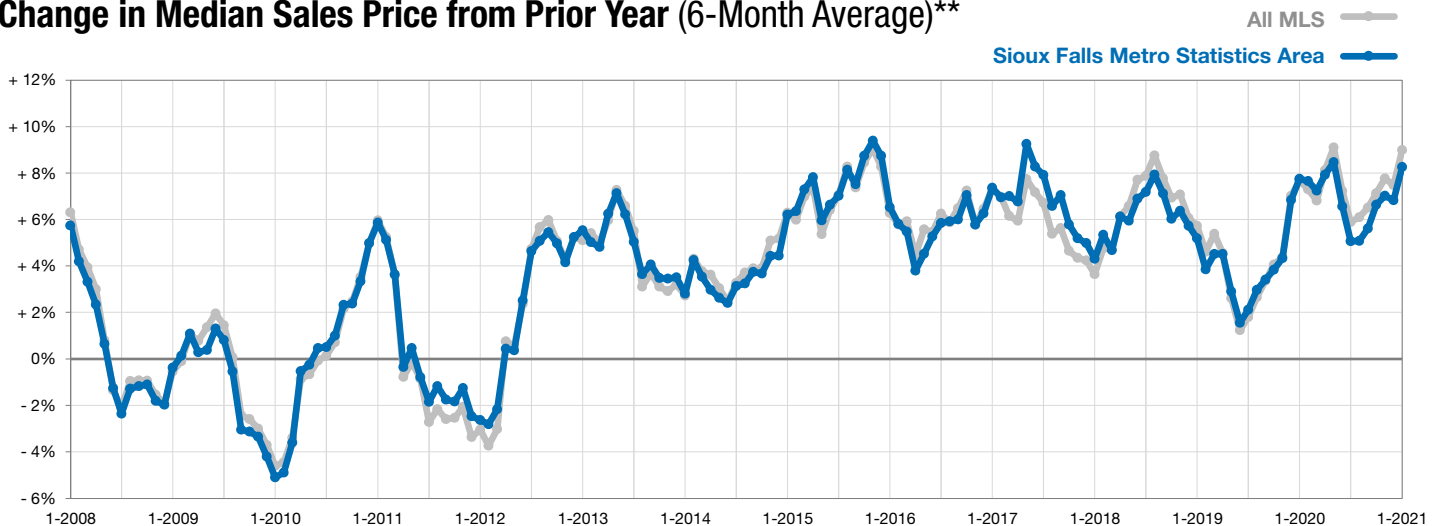


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.