

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 18.8%

+ 200.0%

+ 47.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	16	13	- 18.8%	16	13	- 18.8%
Closed Sales	4	12	+ 200.0%	4	12	+ 200.0%
Median Sales Price*	\$208,750	\$306,900	+ 47.0%	\$208,750	\$306,900	+ 47.0%
Average Sales Price*	\$232,375	\$313,382	+ 34.9%	\$232,375	\$313,382	+ 34.9%
Percent of Original List Price Received*	99.9%	101.4%	+ 1.5%	99.9%	101.4%	+ 1.5%
Average Days on Market Until Sale	85	96	+ 13.5%	85	96	+ 13.5%
Inventory of Homes for Sale	45	18	- 60.0%	--	--	--
Months Supply of Inventory	5.5	1.3	- 76.1%	--	--	--

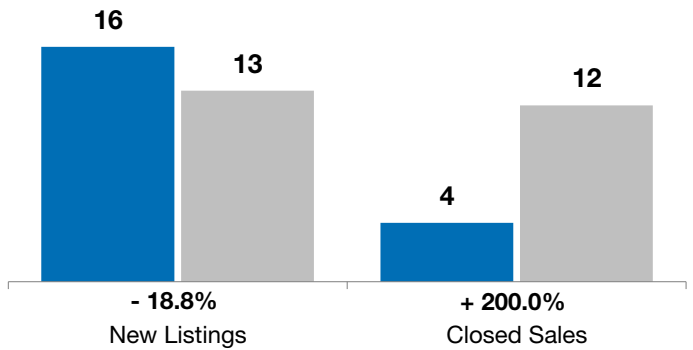
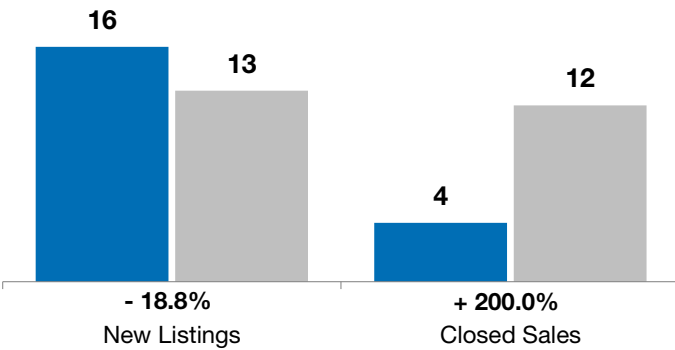
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

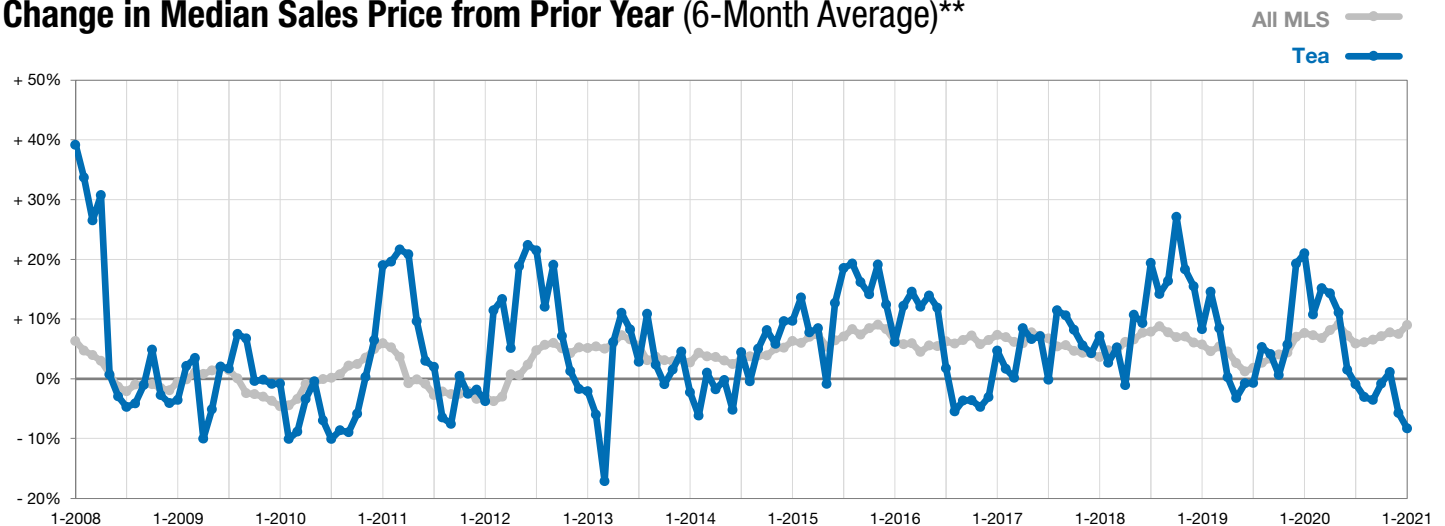
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.