

Local Market Update – February 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

| | February | | | Year to Date | | |
|--|----------|------|---------|--------------|-----------|----------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 0 | 2 | -- | 3 | 2 | - 33.3% |
| Closed Sales | 0 | 0 | -- | 2 | 1 | - 50.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$276,000 | \$241,800 | - 12.4% |
| Average Sales Price* | \$0 | \$0 | -- | \$276,000 | \$241,800 | - 12.4% |
| Percent of Original List Price Received* | 0.0% | 0.0% | -- | 97.1% | 99.2% | + 2.1% |
| Average Days on Market Until Sale | 0 | 0 | -- | 75 | 160 | + 113.3% |
| Inventory of Homes for Sale | 8 | 3 | - 62.5% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 0.8 | - 70.2% | -- | -- | -- |

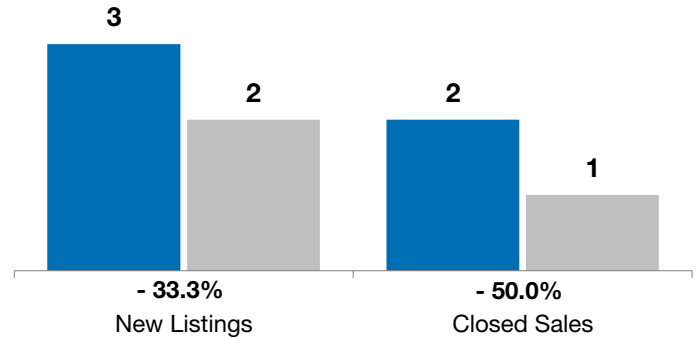
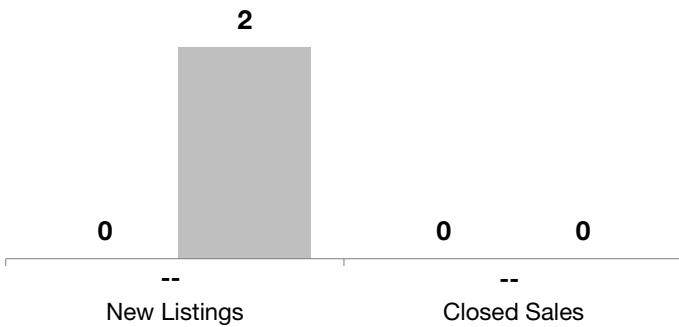
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2020 ■ 2021

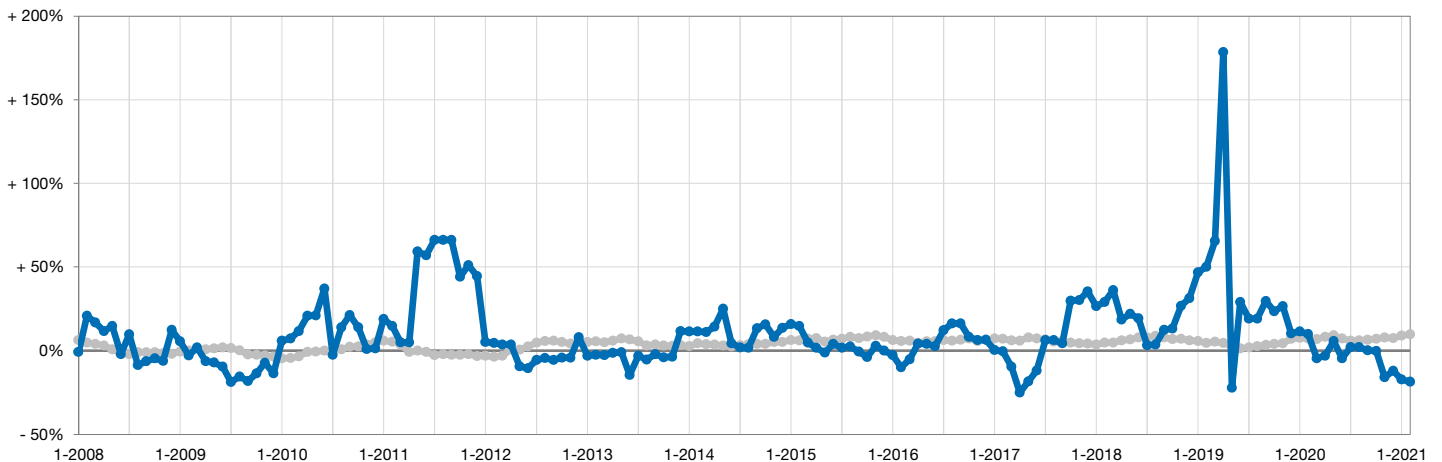
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Baltic



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.